



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Adjustment

MEETING DATE: June 28th, 2023

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: Approve by consent: Staff recommends approval of a Cost-of-Living Adjustment (COLA) of 4.5% for district employees to begin on the fourteenth pay period of the year (pay date: 7/7/2023).

DISCUSSION

At the May 2023 board meeting, staff discussed the review of the annual Cost of Living salary adjustment for TTAD staff that occurs each year on July 1st. The proposed COLA adjustment for 2023 based on the Consumer Price Index West A class for the month of May is 4.5%. Please find the attached Consumer Price Indexes Pacific and U.S. Cities Average for May 2023 for reference. The West A index is for a population over 2.5 million which most accurately reflects cost of living in the Truckee/Tahoe area versus non-urban or rural communities. In California, fuel, transportation, and housing contribute to the index increase. Staff recommends following the May rate of 4.5%. The estimated net fiscal impact would be \$67,409 (5% is budgeted) over the thirteen pay periods that follow the July 1st COLA implementation date.

US Bureau of Labor Statistics	
2023 Consumer Price Index West - Class Size A	
Month	%
January 2023	6.60%
February 2023	6.20%
March 2023	5.00%
April 2023	5.00%
May 2023	4.50%