



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Association Reserves Reserve Study

MEETING DATE: June 28th, 2023

PREPARED BY: Kelly Woo, Director of Finance and Administration

DISCUSSION

In June we contracted with Association Reserves, a reserve study company from San Francisco. They work with many of the businesses in our area and are creating a financial study to help us form our new Investment and Reserve Policy. Derek Eckert, the NorCal President, and his colleague came up for a site visit from June 9th-11th. Accompanied by our team, they did an in depth dive into our facilities and lands and are now working on a study to have ready for our budget workshop in August. Our goal is to use this study to steer our investments and reserve policy to ensure that we are saving appropriately each year to maintain our infrastructure and future development.

For more information you can view:

Association Reserves

www.reservestudy.com