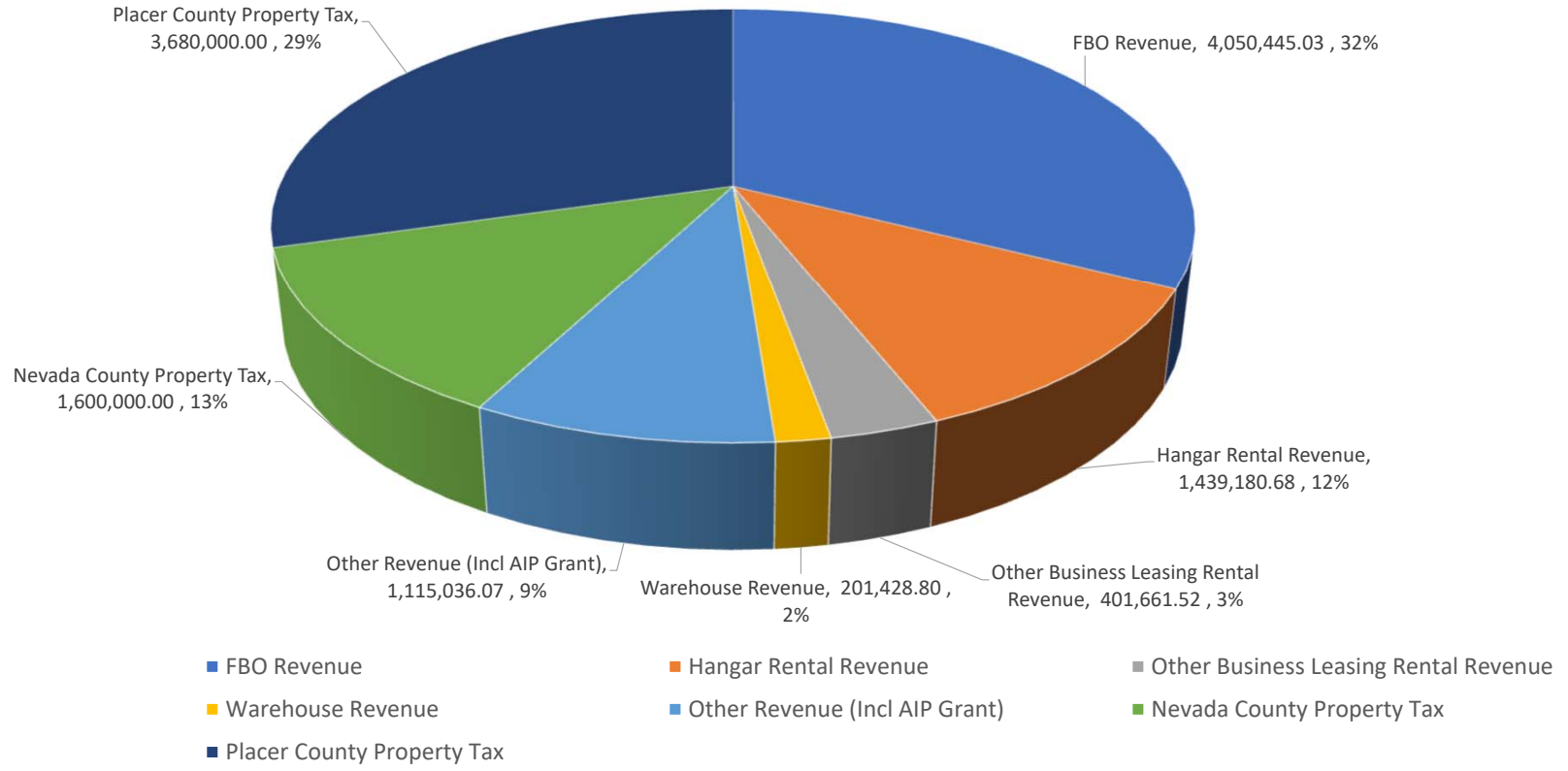


Truckee Tahoe Airport District								
Statement of Revenues, Expenses and Change in Net Position								
For the Month Ended August 31st, 2023 and Year to Date December 31, 2022								
	Current Month Actual	Year To Date Actual	Year to Date Budget	Variance	% Variance	Prior Year Year to Date Actual	Variance	% Variance
Operating Revenues								
FBO Revenue	1,033,849.17	4,050,445.03	6,310,888.35	(2,260,443.32)	-35.8%	4,425,310.29	(374,865.26)	-8.0%
Hangar Rental Revenue	176,977.95	1,439,180.68	1,412,386.03	26,794.65	1.9%	1,288,693.00	150,487.68	12.0%
Other Business Leasing Rental Revenue	61,968.37	401,661.52	372,117.59	29,543.94	7.9%	416,827.30	(15,165.78)	-4.0%
Warehouse Revenue	25,178.60	201,428.80	198,050.47	3,378.33	1.7%	183,280.48	18,148.32	10.0%
Other Revenue (Incl AIP Grant)	641,426.00	1,115,036.07	3,016,535.00	(1,901,498.93)	-63.0%	609,374.76	505,661.31	83.0%
Nevada County Property Tax	200,000.00	1,600,000.00	1,600,000.00	-	0.0%	1,551,284.57	48,715.43	3.0%
Placer County Property Tax	460,000.00	3,680,000.00	3,666,664.00	13,336.00	0.4%	3,241,946.45	438,053.55	14.0%
Total Revenues	2,599,400.09	12,487,752.10	16,576,641.44	(4,088,889.34)	-24.7%	11,716,716.85	771,035.25	7.0%
Operating Expenses								
Cost of Goods Sold	443,555.57	1,766,594.91	2,937,968.10	(1,171,373.19)	-39.9%	2,189,767.82	(423,172.91)	-19.0%
Payroll and Employee Benefits	152,887.56	2,483,937.10	3,232,270.13	(748,333.03)	-23.2%	2,487,922.65	(3,985.55)	0.0%
Operating Expenses	254,089.49	3,405,251.03	3,350,440.39	54,810.64	1.6%	3,045,113.85	360,137.18	12.0%
Repair & Maintenance Expenses	65,469.52	395,940.22	668,666.88	(272,726.66)	-40.8%	419,068.81	(23,128.59)	-6.0%
Total Expenses	916,002.14	8,051,723.26	10,189,345.50	(2,137,622.24)	-21.0%	8,141,873.13	(90,149.87)	-1.0%
EBITDA	1,683,397.95	4,436,028.84	6,387,295.94	(1,951,267.10)	-30.6%	3,574,843.72	861,185.12	24.0%
Depreciation	208,333.00	1,666,664.00	1,666,666.67	(2.67)	0.0%	1,666,664.00	-	-
Net Income	1,475,064.95	2,769,364.84	4,720,629.28	(1,951,264.44)	-41.3%	1,908,179.72	861,185.12	45.0%
Total Net Assets Beginning 12/31/22	62,200,820.12							
Total Net Assets Ending 8/31/23	64,970,184.96							

Truckee Tahoe Airport District		
Balance Sheet		
As of August 31st, 2023 and December 31st, 2022		
	8/31/2023	12/31/2022
ASSETS		
Current Assets		
Cash & Cash Equivalents	13,777,799.36	8,724,609.47
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	444,369.27	88,372.89
Interest Receivable	65,309.26	40,383.30
Property Taxes Receivable	606,551.63	4,124,889.13
Grants Receivable	-	-
Inventories	229,063.61	215,010.32
Prepays and Deposits	470,812.95	252,785.70
Deferred outflows of resources relating to pensions	1,542,936.00	1,542,936.00
Total Current Assets	\$18,386,842.08	\$16,238,986.81
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	99,716,934.13	98,214,805.06
Less: Accumulated Depreciation	(42,588,790.35)	(40,922,126.35)
Net Property, Plant and Equipment	57,128,143.78	57,292,678.71
Total Noncurrent Assets	57,413,743.78	57,578,278.71
TOTAL ASSETS	\$75,800,585.86	\$73,817,265.52
LIABILITIES		
Current Liabilities		
Accounts Payable	300,415.14	301,194.09
Accrued Expense	(270,636.60)	252,689.44
Deferred Revenue	248,617.71	214,627.74
Deposits	246,046.00	244,801.00
Interest Payable	82,751.00	82,751.00
Compensated Absences	439,634.86	415,057.18
Deferred inflows of resources relating to pensions	845,765.00	845,765.00
Total Current Liabilities	\$1,892,593.11	\$2,356,885.45
Long Term Liabilities		
Exec Hangar Loan	5,886,674.79	6,208,426.95
Net Pension Liabilities	3,051,133.00	3,051,133.00
TOTAL LIABILITIES	\$10,830,400.90	\$11,616,445.40
Equity		
Invested in Capital Assets	51,241,468.99	51,084,251.76
Unrestricted	10,959,351.13	8,038,203.55
Net Income (Loss)	2,769,364.84	3,078,364.81
Total Equity	\$64,970,184.96	\$62,200,820.12
Total Liabilities & Equity	\$75,800,585.86	\$73,817,265.52
Prepared for Management's Use and Information		
Unaudited		

YTD Revenue Analysis August 31st, 2023



YTD Expense Analysis August 31st, 2023

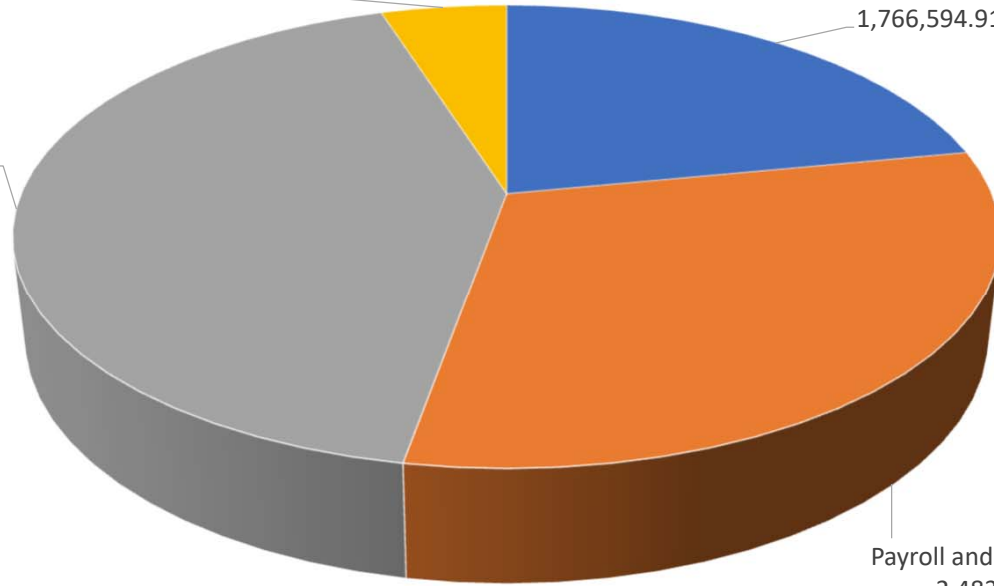
Repair & Maintenance Expenses, 395,940.22 , 5%

Cost of Goods Sold, 1,766,594.91 , 22%

Operating Expenses, 3,405,251.03 , 42%

Payroll and Employee Benefits, 2,483,937.10 , 31%

■ Cost of Goods Sold ■ Payroll and Employee Benefits ■ Operating Expenses ■ Repair & Maintenance Expenses



	Truckee Tahoe Airport District
	Fun Financial Facts
	YTD August 2023
Reconciliation of Profit/Loss to Net Income	
Operating Profit/Loss	(1,959,007.23)
Property Tax Revenue	5,280,000.00
Operating Grants	761,952.49
Other Income	198,539.18
Interest Income	154,544.40
EBITDA (Earnings before income tax, depreciation & amortization)	\$4,436,028.84
Detail of Cash & Investment Balances	
Operating Accounts	4,924,004.55
LAIF	8,643,426.05
Wells Fargo MM Mutual Fund	210,368.76
Total Cash & Cash Equivalents	\$13,777,799.36
CD Maturing in one year	250,000.00
CD Maturing over one year	1,250,000.00
Total Investments	\$1,500,000.00