

TRUCKEE TAHOE Workforce Housing Agency

MEMO	
То:	Robb Etnyre, Truckee Tahoe Airport District General Manager
	Truckee Tahoe Airport District Board of Directors
Date:	October 19, 2023
From:	Heidi Volkhardt Allstead, Executive Director
RE:	Home Purchase Assistance Program (HPAP) Information

Dear Robb and TTAD Board of Directors,

We are pleased to present information about the Home Purchase Assistance Program (HPAP) to your board on October 25, 2023. The HPAP is designed to provide assistance to employees purchasing homes within Tahoe Truckee Unified School District Boundaries. The Program provides this assistance in the form of simple interest, deferred payment second priority loans, designed to be layered with other regional programs, and tailored to fit the needs of the TTAD.

The most recent TTWHA survey data indicated that the Down Payment Assistance was the most important housing support needed for TTAD employees. The majority of your employees currently renting fall within the 51-80% AMI and 120 -150% range, which means they are eligible for all regional assistance programs.

The Tahoe Forest Hospital employer funded HPAP program launched in February 2022 and is a testament that this program has been a huge success. To support our presentation next week, I have attached two items for your review: **Home Purchase Assistance Program Outline** and the **TTWHA Home Purchase Assistance Program Presentation**. Please don't hesitate to reach out with any questions. We look forward to working with you.

Sincerely,

Heidi Allskead

Heidi Volkhardt Allstead Executive Director

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