



**TRUCKEE TAHOE AIRPORT DISTRICT  
BOARD OF DIRECTOR STAFF REPORT**

**AGENDA TITLE: 2024 Final Budget Staff Report**

**MEETING DATE: November 29th, 2023**

**PREPARED BY: Kelly Woo, Dir of Finance & Administration**

**RECOMMENDED ACTION:**

Approve Final Budget for Fiscal Year 2024 (1/1/24 – 12/31/24)

**DISCUSSION:**

Attached is the 2024 Final Budget which includes a Summary Budget, Detail Budget and Reference Guide that walks through each section of the detail budget.

Major changes from the October Budget include:

- \$2,000,000 Wildfire Mitigation Community Benefit
- \$200,000 additional TTCF Community Benefit (to be included with updated PI 311 first quarter 2024)
- 3.2% CPI Increase to all applicable leases (original budget estimated 4% but actuals came in at 3.2%)
- 70% COGS for Jet A/SAF, increased based on 2023 YTD actuals and potential for higher raw prices in 2024 as well as increased costs associated with our commitment to 100% SAF.
- \$140,000 added to Capital Budget for 2 Electric Powered Ground Power Units to replace older diesel burning units.

**ATTACHMENTS:**

2024 Final Budget & Reference Guide