



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Lease Assignment: 10266 Truckee Airport Road

MEETING DATE: February 13, 2023

PREPARED BY: Robb Etnyre, General Manager

RECOMMENDATION: Approve the assignment of the existing lease for 10266 Truckee Airport Road to Truckee River Ventures Inc, dba [Lift Truckee](#) as requested by the existing lease holder Clear Capital.com, Inc, for the remainder of the existing lease period; 3/1/2023 thru 7/31/2026.

DISCUSSION: The existing lease holder (Clear Capital.com) of 10266 Truckee Airport Road notified the District of their intent for early termination of the lease, effective 7/31/2023. Subsequently, Clear Capital has forwarded a request to assign the lease, in accordance with the terms of the existing lease for the remaining term of the lease. As a result, the Board is considering the assignment of the lease, as required, and requested, to Truckee River Ventures, Inc, dba Lift Truckee a community co-working business.

FISCAL IMPACT: There is no fiscal impact of an assignment of this lease to the recommended new tenant. The existing lease and assignment proposed retains appropriate financial assurances to address the rent for the full term of the agreement.

SAMPLE MOTION: I move to approve the assignment of the lease for 10266 Truckee Airport Road, Truckee River Ventures, Inc dba Lift Truckee, as requested by Clear Capital.com, Inc, effective 3/1/2023.

ATTACHMENTS:

Current lease - 2016-2026 (10266 Truckee Airport Road)
Airport Assignment Notice – From Clear Capital.com
Assignment and Assumption of Lease to Truckee River Ventures, Inc from Clear Capital.com, Inc
Assignment, Assumption and First Amendment to Lease
Guaranty of Lease - Final