

# Truckee Tahoe Airport District Community Benefit Policy Workshop



Truckee Tahoe  
Airport District



Connected By  
More Than A Runway



# Background



In alignment with the Airport's new Strategic Plan, TTAD is reviewing its community giving policy in this workshop to address; Strategic Plan Goal 1.D. Give Back: Develop a community investment strategy that aligns directly to airport vision, mission, values, and public purpose.

1.D.1. Define budget allocation for community investments

1.D.2. Review existing community investments to prioritize major projects that benefit the region and align with airport purpose and mission.



# 2024 Budget



SUMMARY  
OPERATING  
BUDGET  
**FINAL**

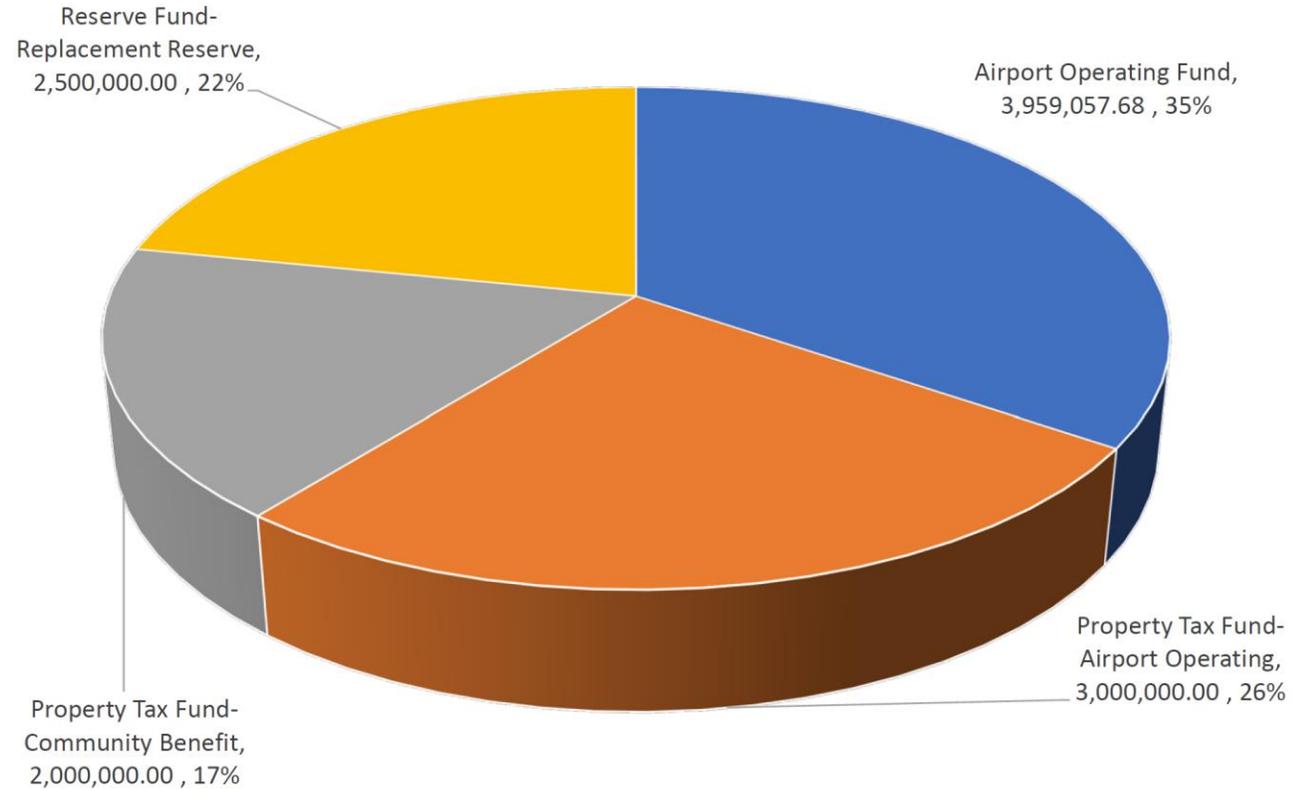
	Forecasted 2023 Budget	Original 2023 Budget	\$ Increase/Decrease 2023 Actual vs Budget	% Increase/ Decrease 2023 Actual vs Budget	Budget 2024	\$ Increase/Decrease 2023 Actual vs 2024 Budget	% Increase/ Decrease 2023 Actual vs 2024 Budget
Fixed Based Operation (FBO) Revenues	6,012,943.38	8,273,386.70	(2,260,443.32)	-27%	6,655,010.54	642,067.16	11%
Hangar Rental Revenue	2,202,840.32	2,176,045.69	26,794.63	1%	2,078,065.01	(124,775.31)	-6%
Other Business Leasing Rental Revenue	598,732.19	569,188.24	29,543.95	5%	620,571.82	21,839.63	4%
Warehouse Revenue	305,520.94	302,142.60	3,378.34	1%	314,141.28	8,620.34	3%
Other Revenue	395,583.58	135,000.00	260,583.58	193%	170,000.00	(225,583.58)	-57%
FAA AIP Grant Revenue	3,661,952.49	5,824,035.00	(2,162,082.51)	-37%	-	(3,661,952.49)	-100%
<b>Airport Operating Revenue</b>	<b>13,177,572.90</b>	<b>17,279,798.23</b>	<b>(4,102,225.33)</b>	<b>-24%</b>	<b>9,837,788.65</b>	<b>(3,339,784.25)</b>	<b>-25%</b>
Nevada County Property Tax	2,400,000.00	2,400,000.00	-	0%	2,779,921.00	379,921.00	16%
Placer County Property Tax	5,513,336.00	5,500,000.00	13,336.00	0%	5,922,717.08	409,381.08	7%
<b>Property Tax Revenue</b>	<b>7,913,336.00</b>	<b>7,900,000.00</b>	<b>13,336.00</b>	<b>0%</b>	<b>8,702,638.08</b>	<b>789,302.08</b>	<b>10%</b>
<b>Total Revenue</b>	<b>21,090,908.90</b>	<b>25,179,798.23</b>	<b>(8,191,114.65)</b>	<b>-16%</b>	<b>18,540,426.73</b>	<b>(2,550,482.17)</b>	<b>-12%</b>
Payroll	3,908,791.26	4,657,124.25	(748,332.99)	-16%	4,916,660.73	1,007,869.47	26%
Cost of Goods Sold	2,732,391.10	3,903,764.28	(1,171,373.18)	-30%	3,412,287.82	679,896.72	25%
Operating Expenses-Airport	4,357,747.97	4,713,977.82	(356,229.85)	-8%	4,961,679.48	603,931.51	14%
Operating Expenses-Community Benefit	1,531,040.49	1,120,000.00	411,040.49	37%	4,927,336.00	3,396,295.51	222%
Repair & Maintenance Expenses	690,273.66	963,000.32	(272,726.66)	-28%	980,000.00	289,726.34	42%
<b>Total Expenses</b>	<b>13,220,244.48</b>	<b>15,357,866.67</b>	<b>(2,137,622.19)</b>	<b>-14%</b>	<b>19,197,964.03</b>	<b>5,977,719.55</b>	<b>45%</b>
<b>*EBITDA</b>	<b>7,870,664.42</b>	<b>9,821,931.56</b>	<b>(1,951,267.14)</b>	<b>-20%</b>	<b>(657,537.30)</b>	<b>(8,528,201.72)</b>	<b>-108%</b>
Depreciation	2,499,997.32	2,500,000.00	(2.68)	0%	2,500,000.00	2.68	0%
<b>Net Income from Operating Activities</b>	<b>(1,011,628.41)</b>	<b>541,931.56</b>	<b>(1,553,559.97)</b>	<b>-287%</b>	<b>(6,932,839.38)</b>	<b>(5,921,210.97)</b>	<b>585%</b>
<b>Net Income from Property Tax</b>	<b>6,382,295.51</b>	<b>6,780,000.00</b>	<b>(397,704.49)</b>	<b>-6%</b>	<b>3,775,302.08</b>	<b>(2,606,993.43)</b>	<b>-41%</b>
<b>Total Net Income</b>	<b>5,370,667.10</b>	<b>7,321,931.56</b>	<b>(1,951,264.46)</b>	<b>-27%</b>	<b>(3,157,537.30)</b>	<b>(8,528,204.40)</b>	<b>-159%</b>



# 2024 Budget



12/31/2023 Fund Allocation Recommendation \$11,459,057.68

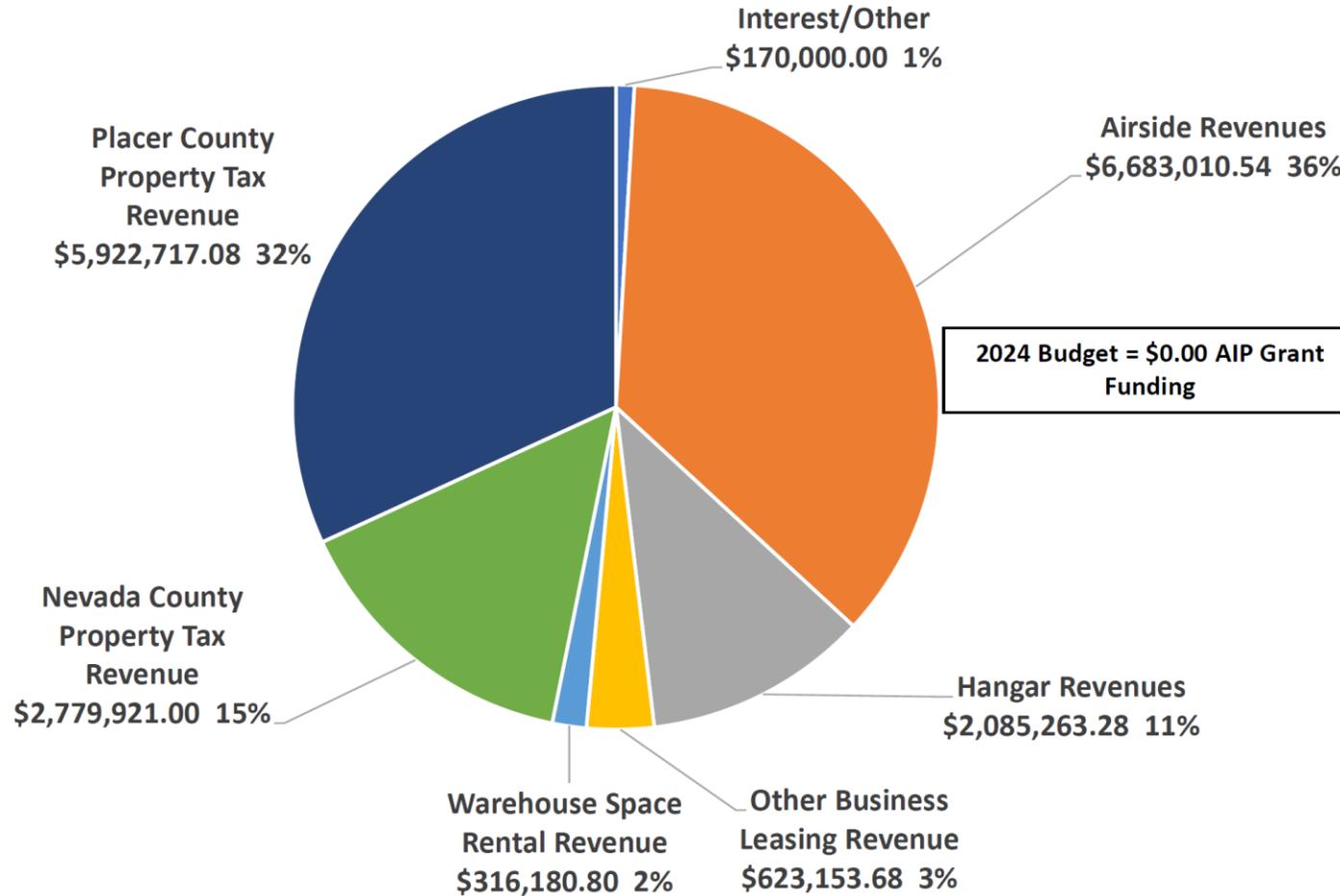




# 2024 Budgeted Operating Revenue



## 2024 Budgeted Operating Revenues \$18,580,246

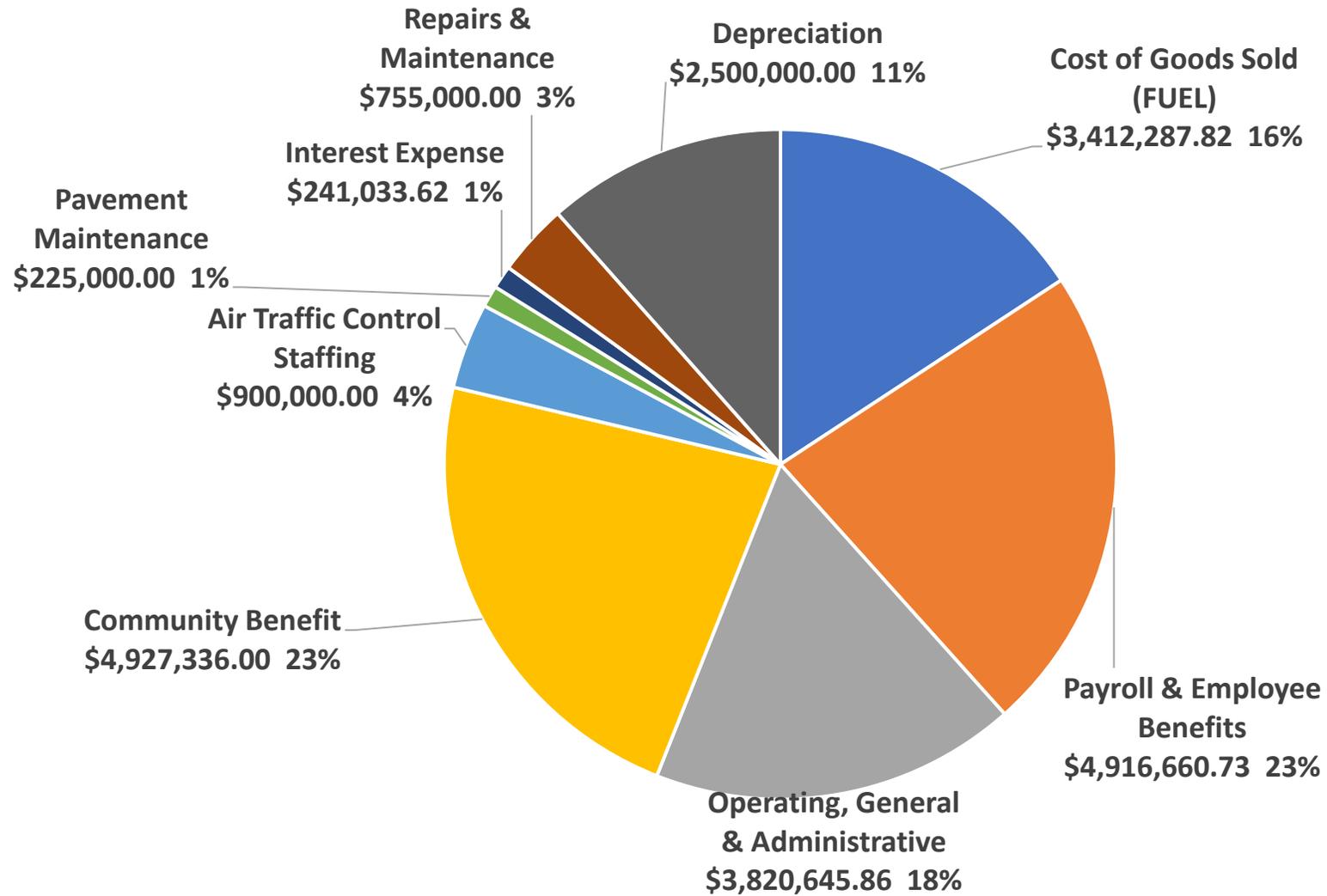




# 2024 Budgeted Operating Expense



2024 Budgeted Operating Expenses \$21,697,964





# 2024 Capital Outlay



## 2024 CAPITAL OUTLAY

### Asset Request Description

Warehouse roof planning/engineering-2023 Carryover  
 Air Traffic Control Tower Sighting Study (mandatory to build a permanent tower)-2023 Carryover  
 Widening and Extending 2/20 Design Work  
 GSE Hangar Design Work  
 Hangar Revitalization Annual Capital  
 Warehouse Trash Receptacle Enclosure  
 Ponderosa Golf Course Irrigation Annual Payment  
 Terminal Building indoor security cameras-2023 Carryover  
 Electric Powered Ground Power Unit (2)  
 12,000 Jet Fuel Tank in fuel farm  
 Microsoft Dynamics Accounting Software-2023 Carryover  
 Hangar 1 Wood Siding/Trim - Repair  
 Hangar 1 Wood Surfaces - Repaint  
 Careflight Interior Surfaces - Repaint  
 Careflight Carpet - Replace  
 Density Altitude Sign  
 Equipment-Ford F150 (2010) - Replace w/ electric vehicle  
 Fuel Farm -Fuel Pump Skid - Replace

### Asset Category

Development Fund  
 New Machinery & Equipment  
 New Machinery & Equipment  
 New Machinery & Equipment  
 Replacement Reserve  
 Replacement Reserve

### 2024

\$20,000.00  
 \$100,000.00  
 \$200,000.00  
 \$50,000.00  
 \$200,000.00  
 \$100,000.00  
 \$50,000.00  
 \$12,000.00  
 \$140,000.00  
 \$300,000.00  
 \$40,000.00  
 \$4,000.00  
 \$4,200.00  
 \$8,650.00  
 \$12,850.00  
 \$22,000.00  
 \$120,000.00  
 \$450,000.00

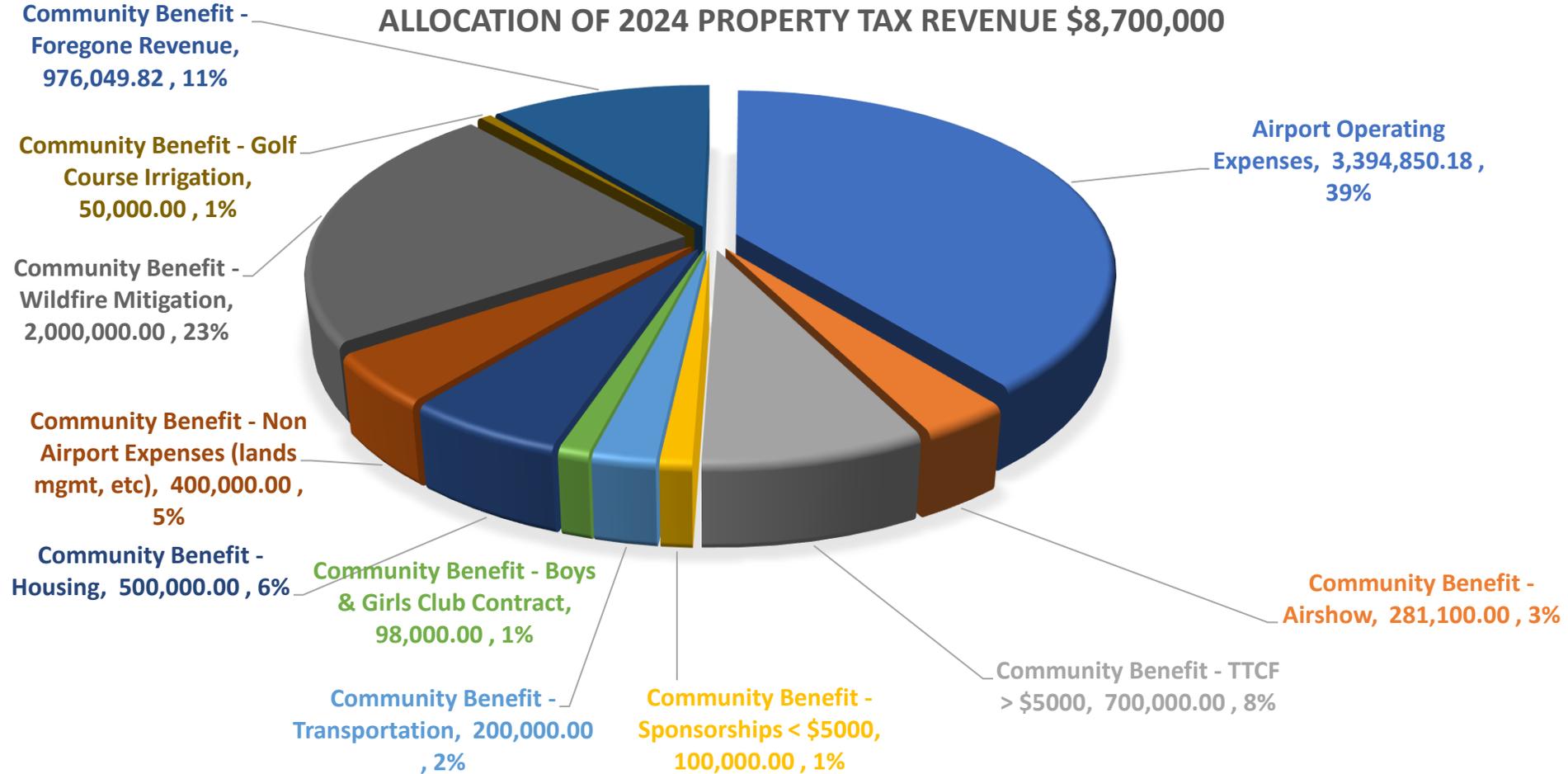
**Total**

**\$1,833,700.00**





# 2024 Property Tax Allocation





# Airport Operating Expense vs. Community Benefit Allocation



2024 Operating Expenses	Total				2024 Expense Allocation of Property Tax	Amount	%
Cost of Goods Sold (FUEL)	\$ 3,412,287.82				Airport Operating Expenses	3,394,850.18	39%
Payroll & Employee Benefits	\$ 4,916,660.73				Community Benefit - Airshow	281,100.00	3%
Operating, General & Administrative	\$ 3,820,645.86				Community Benefit - TTCF > \$5000	700,000.00	8%
Community Benefit	\$ 4,927,336.00				Community Benefit - Sponsorships < \$5000	100,000.00	1%
Air Traffic Control Staffing	\$ 900,000.00				Community Benefit - Transportation	200,000.00	2%
Pavement Maintenance	\$ 225,000.00				Community Benefit - Boys & Girls Club Contract	98,000.00	1%
Interest Expense	\$ 241,033.62				Community Benefit - Housing	500,000.00	6%
Repairs & Maintenance	\$ 755,000.00				Community Benefit - Non Airport Expenses (lands mgmt, etc)	400,000.00	5%
Depreciation	\$ 2,500,000.00				Community Benefit - Wildfire Mitigation	2,000,000.00	23%
Total Operating Expenses	\$ 21,697,964.03				Community Benefit - Golf Course Irrigation	50,000.00	1%
					Community Benefit - Foregone Revenue	976,049.82	11%
					Total Property Tax	8,700,000.00	100%





# Community Benefit Cash & In Kind



	A	B	C	D	E
1	Actual Community Giving	Cash Amount	In Kind Discounts	Airport (not forgone) Revenue	
2	Transportation	200,000.00			
3	Community Sponsorships < \$5000	100,000.00			
4	Community Sponsorships > \$5000	700,000.00			
5	Boys and Girls Club 3 year contract w/ CPI	98,000.00			
6	Housing-incl mountain housing council	500,000.00			
7	Non Profit Storage Containers (8) @ \$250/yr		23,567.60		
8	Soar Truckee		14,487.00		
9	EAA		14,232.00		
10	Truckee Roundhouse		33,768.00		
11	Tahoe Food Hub		29,076.00		
12	Sierra Community House		33,876.00		
13	Dirt Parking Spots/LT Parking Spots		1,800.00		
14	Civil Air Patrol Phoenix Hangar & LT Parking Spot		7,404.00		
15	TTAD Storage-A9, M1, C1N, J1N, J1S (oil room)				
16	Red Cross End Cap (M18)		8,769.60		
17	Annual Airshow	281,100.00			
18	Golf Course Irrigation	50,000.00			
19	Golf Course Lease		414,386.28		
20	Community Room Rental		150,000.00		
21	Flight Simulator		32,000.00		
22	Firefighting Equipment Parking & airfield usage		3,600.00		
23	General Community Hangar Usage		5,000.00		
24	Lands Management Fuel Reduction -non airport land	400,000.00			
25	Wildfire Mitigation JPA	2,000,000.00			
26	Bike Park Parking Area		38,027.88		
27	Boy Scouts		2,613.60		
28	Tahoe City Helipad		1,350.00		
29	Fire Dept Easement		10,741.86		
30	Fire/Law/Vehicle Training		1,350.00		
31	Fly Quiet/Fly Safe Incentive	100,000.00	150,000.00		
32		4,429,100.00	976,049.82		
33			5,405,149.82		
34					
35					
36			5,405,149.82		Community Giving
37			7,900,000.00		Property Tax Allocation
38			68%		

# Workshop

