Truckee Tahoe Airport District Statement of Revenues, Expenses and Change in Net Position For the Month Ended January 31st, 2024 and Year to Date December 31, 2023

	Current Month	Year To Date	Year to Date		%	Prior Year Year		%
	Actual	Actual	Budget	Variance	Variance	to Date Actual	Variance	Variance
Operating Revenues								
FBO Revenue	300,042.35	300,042.35	392,563.52	(92,521.17)	-23.6%	331,723.12	(31,680.77)	-9.6%
Hangar Rental Revenue	192,054.55	192,054.55	182,124.76	9,929.79	5.5%	183,257.73	8,796.82	4.8%
Other Business Leasing Rental Revenue	52,739.02	52,739.02	50,905.50	1,833.52	3.6%	45,920.59	6,818.43	14.8%
Warehouse Revenue	25,812.02	25,812.02	26,178.44	(366.42)	-1.4%	25,178.60	633.42	2.5%
Other Revenue (Incl AIP Grant)	26,000.00	26,000.00	8,333.33	17,666.67	212.0%	18,805.00	7,195.00	38.3%
Nevada County Property Tax	230,000.00	230,000.00	231,660.08	(1,660.08)	-0.7%	200,000.00	30,000.00	15.0%
Placer County Property Tax	495,000.00	495,000.00	493,559.76	1,440.24	0.3%	460,000.00	35,000.00	7.6%
Total Revenues	1,321,647.94	1,321,647.94	1,385,325.40	(63,677.46)	-4.6%	1,264,885.04	56,762.90	4.5%
Operating Expenses								
Cost of Goods Sold	145,008.36	145,008.36	197,068.76	(52,060.40)	-26.4%	142,238.02	2,770.34	1.9%
Payroll and Employee Benefits	474,875.65	474,875.65	519,721.87	(44,846.22)	-8.6%	302,489.17	172,386.48	57.0%
Operating Expenses	333,246.73	333,246.73	501,255.23	(168,008.50)	-33.5%	417,393.61	(84,146.88)	-20.2%
Repair & Maintenance Expenses	47,736.44	47,736.44	62,041.66	(14,305.22)	-23.1%	33,572.38	14,164.06	42.2%
Total Expenses	1,000,867.18	1,000,867.18	1,280,087.52	(279,220.34)	-21.8%	895,693.18	105,174.00	11.7%
EBITDA	320,780.76	320,780.76	105,237.88	215,542.88	204.8%	369,191.86	(48,411.10)	-13.1%
Depreciation	208,333.00	208,333.00	208,333.33	(0.33)	0.0%	208,333.00	-	0.0%
Net Income	112,447.76	112,447.76	(103,095.46)	215,543.22	-209.1%	160,858.86	(48,411.10)	-30.1%
Total Net Assets Beginning 12/31/23	69,727,981.80							
Total Net Assets Ending 1/31/24	69,840,429.56							

Truckee Tahoe Airport District						
	Balance Sheet	Balance Sheet				
As of January 3	As of January 31st, 2024 and December 31st, 2023					
	4 /24 /2024	42/24/2022				
ACCETC	1/31/2024	12/31/2023				
ASSETS						
Current Assets	15 155 414 57	10 404 015 60				
Cash & Cash Equivalents	15,155,414.57	10,494,015.60				
Restricted Cash PCTIP	4 350 000 00	4 350 000 00				
Investments	1,250,000.00	1,250,000.00				
Accounts Receivable	360,431.40	341,129.30				
Interest Receivable	128,586.37	102,586.37				
Property Taxes Receivable	(1,178,251.58)	3,132,755.53				
Grants Receivable	-	-				
Inventories	189,907.20	254,407.32				
Prepaids and Deposits	297,081.46	274,724.97				
Deferred outflows of resources relating to pensions	1,542,936.00	1,542,936.00				
Total Current Assets	17,746,105.42	17,392,555.09				
Name and Associate						
Noncurrent Assets	250 000 00	250 000 00				
Investments	250,000.00	250,000.00				
Noncurrent Receivable	35,600.00	35,600.00				
Property, Plant and Equipment	106,348,094.17	106,214,191.79				
Less: Accumulated Depreciation	(43,630,455.35)	(43,422,122.35				
Net Property, Plant and Equipment	62,717,638.82	62,792,069.44				
Total Noncurrent Assets	63,003,238.82	63,077,669.44				
TOTAL ASSETS	\$80,749,344.24	\$80,470,224.53				
LIABILITIES						
Current Liabilities						
Accounts Payable	271,872.90	226,017.95				
Accrued Expense	(45,815.78)	(159,809.52				
Deferred Revenue	113,056.35	105,588.09				
Deposits	240,185.79	240,830.79				
Interest Payable	82,751.00	82,751.00				
Compensated Absences	463,291.63	463,291.63				
Deferrred inflows of resources relating to pensions	845,765.00	845,765.00				
Total Current Liabilities	1,971,106.89	1,804,434.94				
Total carrent clasmites	1,571,100.05	1,004,434.5				
Long Term Liabilities						
Exec Hangar Loan	5,886,674.79	5,886,674.79				
Net Pension Liabilities	3,051,133.00	3,051,133.00				
TOTAL LIABILITIES	\$10,908,914.68	\$10,742,242.73				
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Equity						
Invested in Capital Assets	56,830,964.03	56,905,394.65				
Restricted						
Unrestricted	12,897,017.77	5,295,425.47				
Net Income (Loss)	\$112,447.76	\$7,527,161.68				
Total Equity	\$69,840,429.56	\$69,727,981.8				
Total Liabilities & Equity	\$80,749,344.24	\$80,470,224.5				
Prepared for	Management's Use a	nd Information				
P. 11. 1	Unaudited					
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	Truckee Tahoe Airport District
	Fun Financial Facts
	YTD January 2024
Reconciliation of Profit/Loss to Net Income	
Operating Profit/Loss	(430,219.24)
Property Tax Revenue	725,000.00
Operating Grants	-
Other Income	-
Interest Income	\$26,000.00
EBITDA (Earnings before income tax, depreciation	320,780.76
Detail of Cash & Investment Balances	
Operating Accounts	7,212,760.33
LAIF	7,718,159.72
Wells Fargo MM Mutual Fund	\$224,494.52
Total Cash & Cash Equivalents	15,155,414.57
CD Maturing in one year	250,000.00
CD Maturing over one year	\$1,250,000.00
Total Investments	\$1,500,000.00



