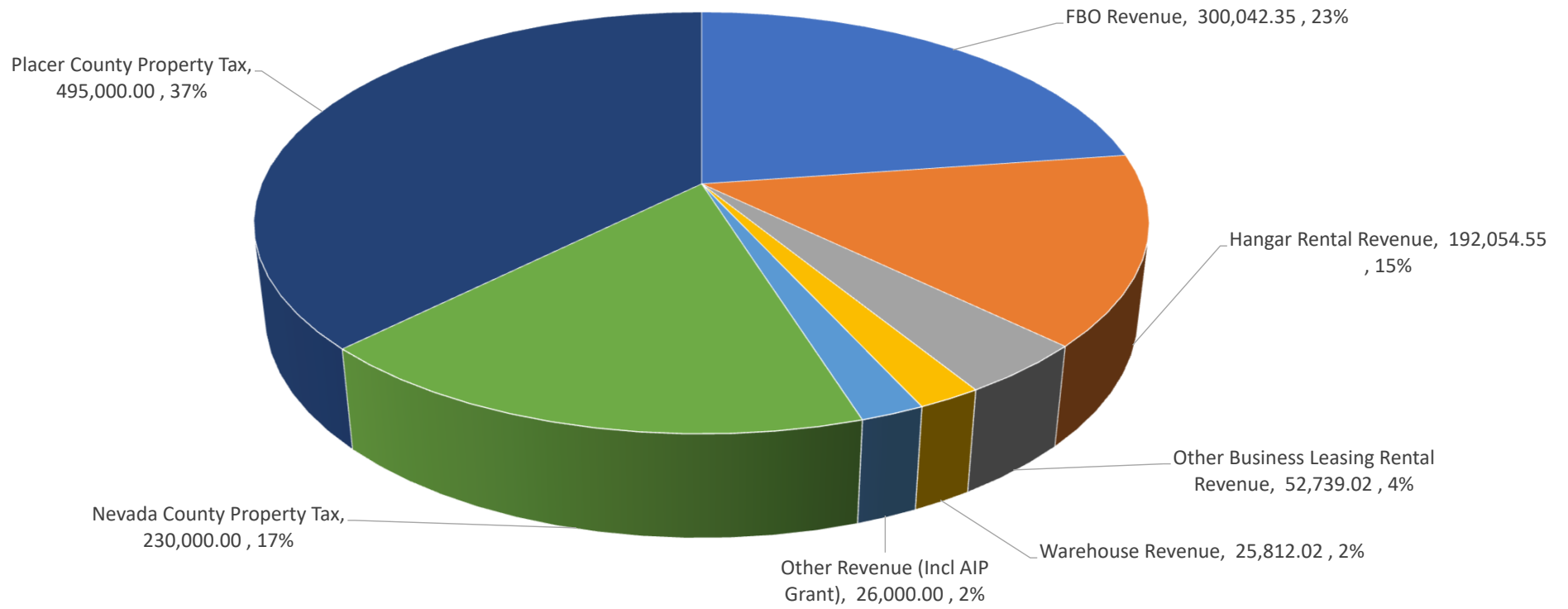


Truckee Tahoe Airport District
Statement of Revenues, Expenses and Change in Net Position
For the Month Ended January 31st, 2024 and Year to Date December 31, 2023

	Current Month Actual	Year To Date Actual	Year to Date Budget	Variance	% Variance	Prior Year Year to Date Actual	Variance	% Variance
Operating Revenues								
FBO Revenue	300,042.35	300,042.35	392,563.52	(92,521.17)	-23.6%	331,723.12	(31,680.77)	-9.6%
Hangar Rental Revenue	192,054.55	192,054.55	182,124.76	9,929.79	5.5%	183,257.73	8,796.82	4.8%
Other Business Leasing Rental Revenue	52,739.02	52,739.02	50,905.50	1,833.52	3.6%	45,920.59	6,818.43	14.8%
Warehouse Revenue	25,812.02	25,812.02	26,178.44	(366.42)	-1.4%	25,178.60	633.42	2.5%
Other Revenue (Incl AIP Grant)	26,000.00	26,000.00	8,333.33	17,666.67	212.0%	18,805.00	7,195.00	38.3%
Nevada County Property Tax	230,000.00	230,000.00	231,660.08	(1,660.08)	-0.7%	200,000.00	30,000.00	15.0%
Placer County Property Tax	495,000.00	495,000.00	493,559.76	1,440.24	0.3%	460,000.00	35,000.00	7.6%
Total Revenues	1,321,647.94	1,321,647.94	1,385,325.40	(63,677.46)	-4.6%	1,264,885.04	56,762.90	4.5%
Operating Expenses								
Cost of Goods Sold	145,008.36	145,008.36	197,068.76	(52,060.40)	-26.4%	142,238.02	2,770.34	1.9%
Payroll and Employee Benefits	474,875.65	474,875.65	519,721.87	(44,846.22)	-8.6%	302,489.17	172,386.48	57.0%
Operating Expenses	333,246.73	333,246.73	501,255.23	(168,008.50)	-33.5%	417,393.61	(84,146.88)	-20.2%
Repair & Maintenance Expenses	47,736.44	47,736.44	62,041.66	(14,305.22)	-23.1%	33,572.38	14,164.06	42.2%
Total Expenses	1,000,867.18	1,000,867.18	1,280,087.52	(279,220.34)	-21.8%	895,693.18	105,174.00	11.7%
EBITDA	320,780.76	320,780.76	105,237.88	215,542.88	204.8%	369,191.86	(48,411.10)	-13.1%
Depreciation	208,333.00	208,333.00	208,333.33	(0.33)	0.0%	208,333.00	-	0.0%
Net Income	112,447.76	112,447.76	(103,095.46)	215,543.22	-209.1%	160,858.86	(48,411.10)	-30.1%
Total Net Assets Beginning 12/31/23	69,727,981.80							
Total Net Assets Ending 1/31/24	69,840,429.56							

	Truckee Tahoe Airport District
	Fun Financial Facts
	YTD January 2024
Reconciliation of Profit/Loss to Net Income	
Operating Profit/Loss	(430,219.24)
Property Tax Revenue	725,000.00
Operating Grants	-
Other Income	-
Interest Income	\$26,000.00
EBITDA (Earnings before income tax, depreciati	320,780.76
Detail of Cash & Investment Balances	
Operating Accounts	7,212,760.33
LAIF	7,718,159.72
Wells Fargo MM Mutual Fund	\$224,494.52
Total Cash & Cash Equivalents	15,155,414.57
CD Maturing in one year	250,000.00
CD Maturing over one year	\$1,250,000.00
Total Investments	\$1,500,000.00

YTD Revenue Analysis January 2024



- FBO Revenue
- Hangar Rental Revenue
- Other Business Leasing Rental Revenue
- Warehouse Revenue
- Other Revenue (Incl AIP Grant)
- Nevada County Property Tax
- Placer County Property Tax

YTD Expense Analysis January 31st, 2024

Repair & Maintenance Expenses,
47,736.44 , 5%

Cost of Goods Sold, 145,008.36 ,
15%

Operating Expenses, 333,246.73 ,
33%

Payroll and Employee Benefits,
474,875.65 , 47%

- Cost of Goods Sold
- Payroll and Employee Benefits
- Operating Expenses
- Repair & Maintenance Expenses

