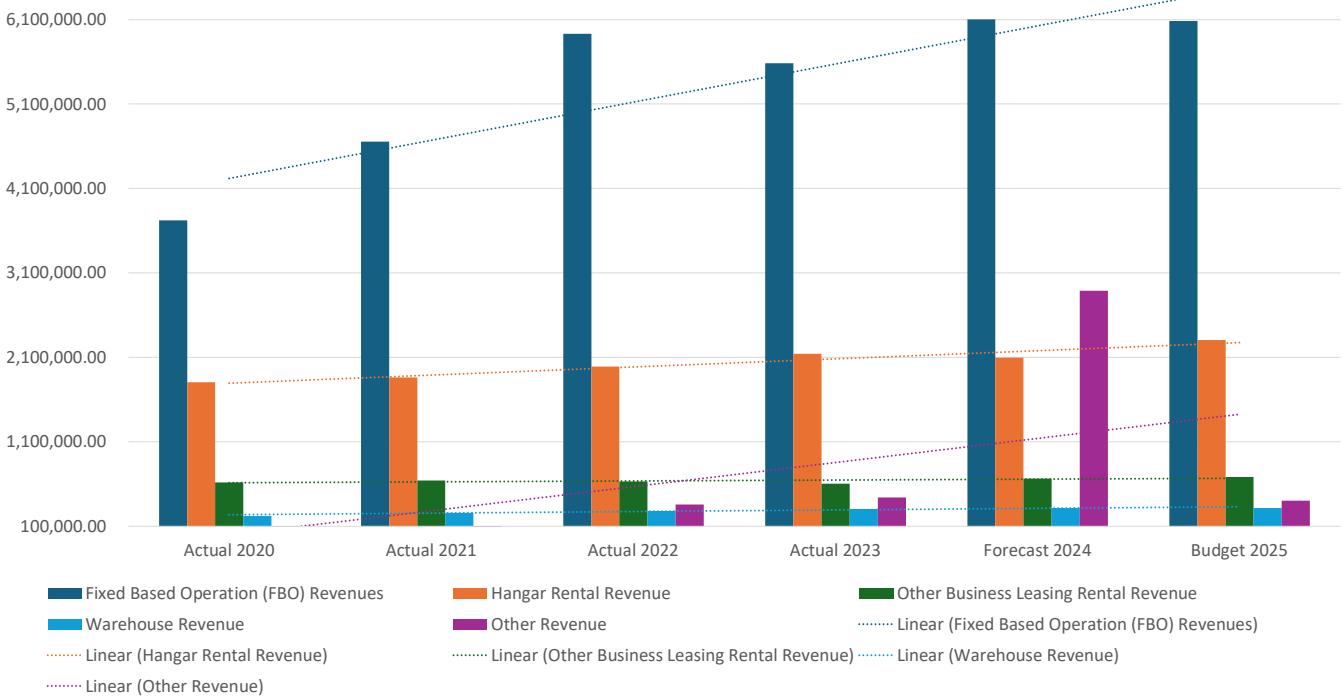
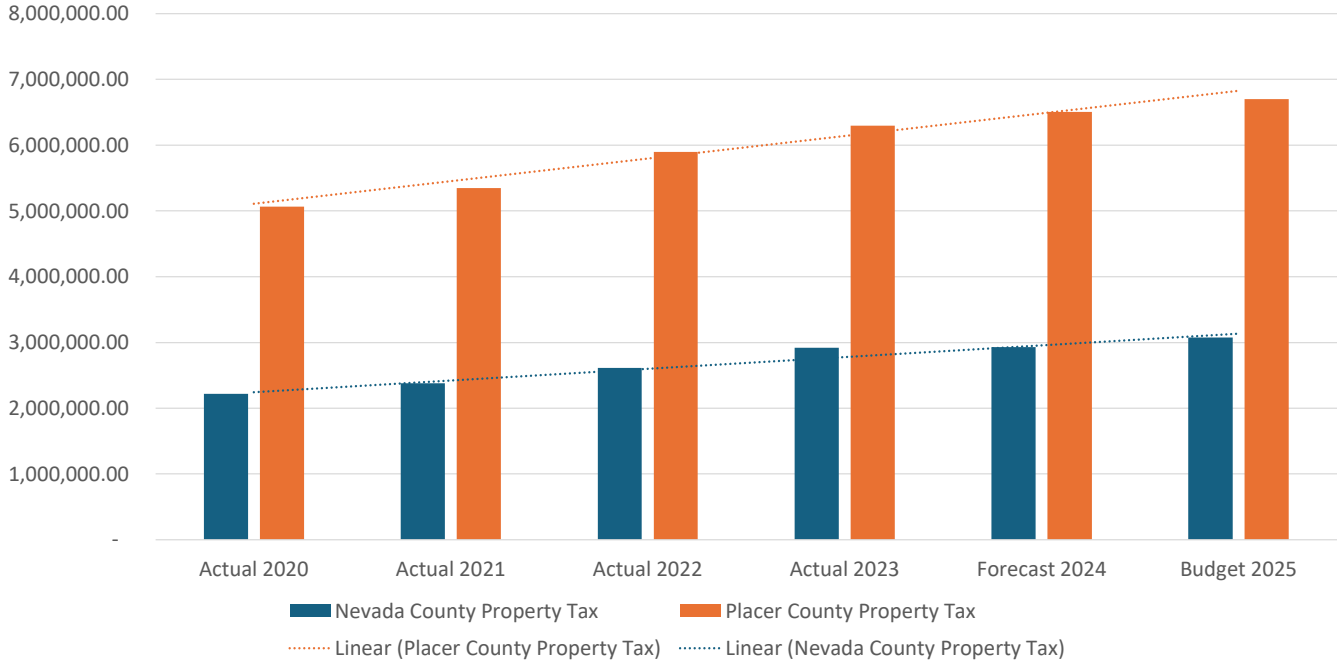


TTAD Historical Approved Budgets	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Actual 2022	Budget 2023	Actual 2023	Budget 2024	Forecast 2024	Budget 2025
Fixed Based Operation (FBO) Revenues	4,013,406.00	3,721,244.31	4,034,036.05	4,657,294.12	5,083,453.67	5,932,854.67	8,273,386.70	5,583,758.37	6,665,010.54	6,103,651.03	6,085,522.91
Hangar Rental Revenue	1,912,680.00	1,804,331.01	1,894,163.04	1,860,326.91	2,067,970.00	1,989,867.40	2,176,045.69	2,141,699.93	2,068,065.01	2,098,101.46	2,306,274.75
Other Business Leasing Rental Revenue	579,525.99	618,969.42	709,087.84	639,211.29	635,615.52	630,587.75	569,188.24	600,918.91	620,571.82	665,414.30	683,598.39
Warehouse Revenue	233,220.00	220,736.20	251,341.92	257,626.12	284,778.30	279,457.80	302,142.60	302,203.20	314,141.28	315,949.92	317,068.34
Other Revenue	360,000.00	93,410.88	275,000.00	89,496.01	210,000.00	355,825.67	135,000.00	437,956.33	170,000.00	2,888,087.27	400,000.00
Airport Operating Revenue	7,098,831.99	6,458,691.82	7,163,628.85	7,503,954.45	8,281,817.48	9,188,593.29	11,455,763.23	9,066,536.74	9,837,788.65	12,071,203.98	9,792,464.40
Nevada County Property Tax	2,079,336.00	2,219,108.86	2,100,000.00	2,376,457.36	2,200,000.00	2,610,500.14	2,400,000.00	2,918,377.09	2,779,921.00	2,929,009.00	3,075,000.00
Placer County Property Tax	4,752,168.00	5,064,806.48	4,899,999.96	5,347,347.89	5,000,000.00	5,896,521.88	5,500,000.00	6,295,568.18	5,922,717.08	6,505,132.98	6,700,000.00
Property Tax Revenue	6,831,504.00	7,283,915.34	6,999,999.96	7,723,805.25	7,200,000.00	8,507,022.02	7,900,000.00	9,213,945.27	8,702,638.08	9,434,141.98	9,775,000.00
FAA AIP/AIG Grant Revenue	5,437,125.00	1,297,045.47	4,781,000.00	3,981,445.91	410,500.00	973,529.62	5,824,035.00	5,890,479.49	-	66,186.00	1,400,000.00
Total Grant Revenue	5,437,125.00	1,297,045.47	4,781,000.00	3,981,445.91	410,500.00	973,529.62	5,824,035.00	5,890,479.49	-	66,186.00	1,400,000.00
Total Revenue	19,367,460.99	15,039,652.63	18,944,628.81	19,209,205.61	15,892,317.48	18,669,144.93	25,179,798.23	24,170,961.50	18,540,426.73	21,571,531.96	20,967,464.40
Payroll	3,693,906.00	3,893,650.65	3,789,609.78	3,982,433.62	4,396,173.07	4,340,783.02	4,657,124.25	4,718,085.76	4,916,660.73	4,562,549.24	5,226,879.31
Cost of Goods Sold	1,806,517.00	1,533,712.06	1,806,795.81	2,172,304.88	2,391,173.50	2,978,259.85	3,903,764.28	2,569,110.07	3,412,287.82	3,166,476.53	3,065,934.59
Operating Expenses-Airport	4,529,966.00	3,650,422.39	5,920,726.72	4,378,391.11	5,643,893.84	4,422,213.77	4,713,977.82	4,432,591.69	4,961,679.48	4,709,175.46	5,281,248.15
Operating Expenses-Community Benefit	1,574,200.00	411,358.84	1,099,999.92	1,828,354.27	820,000.00	601,679.96	1,120,000.00	803,764.89	4,927,336.00	3,778,477.84	2,868,000.00
Repair & Maintenance Expenses	1,971,983.00	1,301,643.53	1,221,500.28	877,404.77	1,019,000.00	611,889.15	963,000.32	757,429.80	980,000.00	3,069,223.76	905,000.00
Total Expenses	13,576,572.00	10,790,787.47	13,838,632.51	13,238,888.65	14,270,240.41	12,954,825.75	15,357,866.67	13,280,982.21	19,197,964.02	19,285,902.83	17,347,062.05
*EBITDA	5,790,888.99	4,248,865.16	5,105,996.30	5,970,316.96	1,622,077.07	5,714,319.18	9,821,931.56	10,889,979.29	(657,537.29)	2,285,629.13	3,620,402.35
Depreciation	2,499,996.00	2,500,402.88	2,499,999.96	2,357,691.72	2,500,000.00	2,635,954.37	2,500,000.00	2,621,467.10	2,500,000.00	2,558,332.33	2,600,000.00
Net Income from Operating Activities	(1,966,411.01)	(5,124,094.22)	(3,294,003.70)	(2,282,825.74)	(7,257,922.93)	(4,826,977.25)	541,931.56	(141,668.19)	(6,932,839.37)	(5,928,367.34)	(5,886,597.65)
Net Income from Property Tax	5,257,304.00	6,872,556.50	5,900,000.04	5,895,450.98	6,380,000.00	7,905,342.06	6,780,000.00	8,410,180.38	3,775,302.08	5,655,664.14	6,907,000.00
Total Net Income	3,290,892.99	1,748,462.28	2,605,996.34	3,612,625.24	(877,922.93)	3,078,364.81	7,321,931.56	8,268,512.19	(3,157,537.29)	(272,703.20)	1,020,402.35
CK	3,290,892.99	1,748,462.28	2,605,996.34	3,612,625.24	(877,922.93)	3,078,364.81	7,321,931.56	8,268,512.19	(3,157,537.29)	(272,703.20)	1,020,402.35
Year Over Year Actual % Changes											
Airport Revenue (No FAA Grant or Insurance Claims)				16.2%		22.5%		-1.3%		5.6%	2.3%
Nevada County Property Tax				7.1%		9.8%		11.8%		0.4%	5.0%
Placer County Property Tax				5.6%		10.3%		6.8%		3.3%	3.0%
Payroll Expense				2.3%		9.0%		8.7%		-3.3%	14.6%
Airport Operating Expenses (No Comm Benefit)				19.9%		1.0%		0.2%		6.2%	12.1%

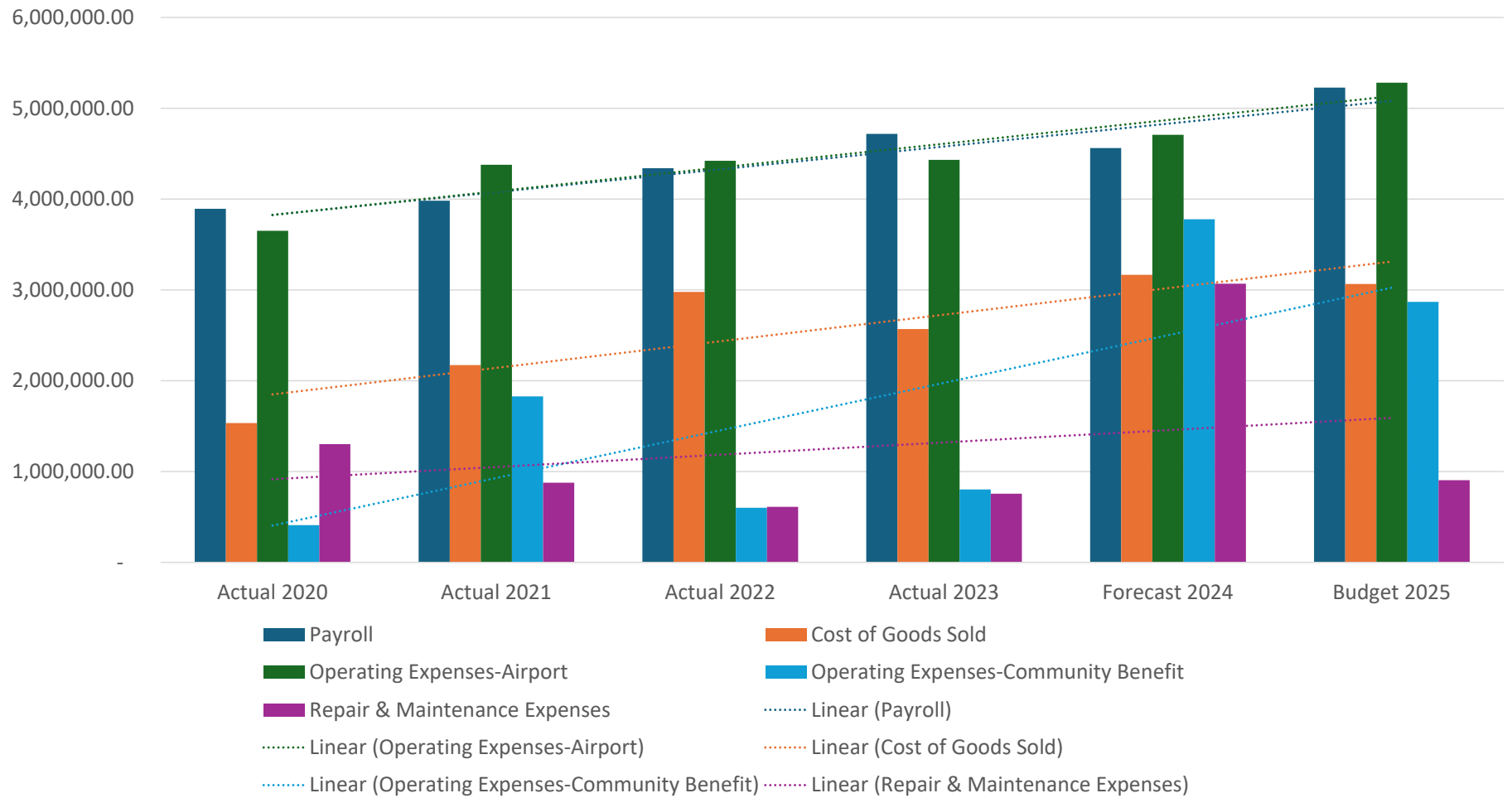
TTAD Historical Revenues



Historical Property Tax Revenue



TTAD Historical Expenses



Truckee Tahoe Airport District												
	Property Tax Revenue	% Increase Year to Year	Operating Grants		All Other Revenue	Total Revenue	Agency Partnership Expense	Community Sponsorship Expense	Total Partnership/Sponsorship Expense	% of Property Tax Revenue	Total Airport Operating Expense	Total Expense
2024	9,312,358.05	1.1%	66,186.00		12,263,807.21	21,642,351.26			3,754,602.00	40.3%	15,316,813.11	19,071,415.11
2023	9,213,945.27	8.3%	5,890,479.49	AIP 046 Runway 2/20 Reconstruction	11,389,318.74	26,493,743.50			803,764.89	8.7%	12,477,217.32	13,280,982.21
2022	8,507,022.02	10.1%	973,529.62	AIP 042 Runway 2/20 Design	9,188,593.29	18,669,144.93	757,942.00	60,237.96	818,179.96	9.6%	12,136,645.79	12,954,825.75
2021	7,723,805.25	6.0%	3,981,441.95	AIP 040 Taxiway Alpha	7,503,954.45	19,209,201.65	1,887,318.27	77,213.00	1,964,531.27	25.4%	11,274,357.38	13,238,888.65
2020	7,283,915.34	5.4%	1,297,045.47	AIP 038 Washrack/Blastpads/EMS Apron	6,458,691.82	15,039,652.63	350,483.84	60,875.00	411,358.84	5.6%	10,379,428.63	10,790,787.47
2019	6,909,481.00	4.2%	1,506,349.00	AIP 037 Taxiway Romeo/AIP 039 Taxiway J&K Reconstruction	6,473,281.54	14,889,111.54	1,403,455.84	75,315.00	1,478,770.84	21.4%	11,141,198.12	12,619,968.96
2018	6,630,648.98	10.7%	219,812.00	AIP 036 Saw & Seal Runway 11-29 East	6,240,244.59	13,090,705.57	570,450.00	59,100.00	629,550.00	9.5%	9,890,818.62	10,520,368.62
2017	5,990,334.92		612,643.00	AIP 035 Apron A2 Expansion, Remove T/W E/Reconstruction	6,130,096.68	12,733,074.60	528,372.50	35,090.00	563,462.50	9.4%	9,927,665.90	10,491,128.40
Total	61,571,510.83		14,547,486.53		65,647,988.32	141,766,985.68	5,498,022.45	367,830.96	10,424,220.30	16.9%	92,544,144.87	102,968,365.17