

<b>Insured:</b>	<b>Truckee Tahoe Airport District</b>
<b>Period:</b>	<b>01 July 2024 to 01 July 2025 Both dates at 12.01 a.m. Local Standard Time at the location of the property insured</b>
<b>Type:</b>	<b>All Risks of Direct Physical loss or Damage including Flood and Earthquake, as more fully defined in the Contract Wording contained herein</b>
<b>Total Insured Value (100%):</b>	<b>USD 107,373,358</b>
<b>Deductibles:</b>	<b>As detailed in the quote slip attached</b>
<b>Layer/Limit:</b>	<b>USD 10,000,000.00 per Occurrence and subject to the Schedule of Programme Sublimits contained herein</b>
<b>Premium (100%):</b>	<b>USD 595,000 (100%) Annual</b>

**Security:**

<b>Market</b>	<b>Written Line %</b>
Lloyd's Syndicate No. 4020 - Ark (ARK); London, UK	12.5
Lloyd's Syndicate No. 1880 - Tokio Marine Kiln (TMK); London, UK	20.0
Lloyd's Syndicate No. 2987 - Brit (BRT); London, UK	15.0
Lloyds Syndicate No. 1618 - KI (KII); London, UK	12.0
Unicorn Worldwide Property Ltd obo Everest Re (Bermuda) Ltd (UK Branch); London, UK	12.0
Lloyd's Syndicate No. 1686 - AXIS (AXS); London, UK	10.0
Rokstone Underwriting obo Allianz Global Corporate & Specialty SE (UK Branch); London, UK	10.0
Lloyd's Syndicate No. 2001 - MS Amlin (AML); London, UK	8.5
<b>Total</b>	<b>100.0</b>

<b>Total Capacity:</b>	<b>100%</b>
<b>Express Warranties</b>	Misrepresentation and Fraud Clause, as Contained within the wording. Warranties may be contained in contract condition, wordings, clauses and Premium Payment Terms in addition to any implied warranties under the law which this (re)insurance is subject.
<b>Conditions Precedent</b>	Conditions Precedent may be contained in contract conditions, wordings, clauses and Premium Payment Terms in addition to any implied conditions under the law to which this (re)insurance is subject.
<b>Premium Payment Terms</b>	Premium Payment Condition 5 (Time on Risk) 4/86 (DIRECT) - 60 days being 3 August 2024.
<b>Comments</b>	Slip has been agreed leader only at this stage, but we don't anticipate any changes from the follow markets.

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