



Truckee Tahoe Airport District

2025 District Budget
Workshop

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Vision

Defines where we want to be in the future—our horizon line.

A community-focused, sustainable, safe, and well-run airport district, respected locally and nationwide.

Mission

Defines what we do, where we serve and who we serve.

TTAD aims to provide safe, high-quality aviation services and facilities, reduce impact on our neighbors and the environment, invest in opportunities that increase community safety and provide sustained benefit to the entire Truckee Tahoe region.

Core Values

Defines and drives the culture of our organization and what we focus on daily.

- Safety for all
- Regionally focused
- Responsible
- Innovative

Guiding Principles

Expands on core values and describes a set of principles that guide priorities and decision-making for the District.

- We adhere to high standards of safety, accountability, equitability, and transparency.
- We care for and invest in our land, facilities, team, and community.
- We maintain exclusive rights of airport land and facilities in perpetuity.
- We strive to make fair and equitable decisions with property taxes and user fees.
- We listen to and learn from all our partners, neighbors, and constituencies.
- We are an industry leader in sustainable aviation innovation.

Truckee Tahoe Airport District 2023-2026 Strategic Plan 12

ECONOMIC VIABILITY

Operate a fiscally responsible District and contribute measurable community investments to the region.

NATURAL RESOURCE CONSERVATION

Commit to climate-resilient practices and act to preserve and enhance the natural environment.



OPERATIONAL EFFICIENCY

Effectively and safely operate the District.

SOCIAL RESPONSIBILITY

Work to be a good neighbor and community partner for District and community outcomes.

2025 Focus Areas

- Maintain Reserve Fund Balance
- Segregate Funds (Air/Land)
- Focus Funds; Airport Purpose
- Invest in Aviation STEAM
- Update Rent Studies
- Update Strategic Plan
- Develop Long Term Infrastructure Reinvestment Plan

- Apron A2 Reconstruction
- Hangar Revitalization Program
- Develop Hangar Reservation System
- Fly Safe & Fly Quiet Programs
- Update PMCDs
- Team Training
- Point of Sale Software Update

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OPERATIONAL EFFICIENCY

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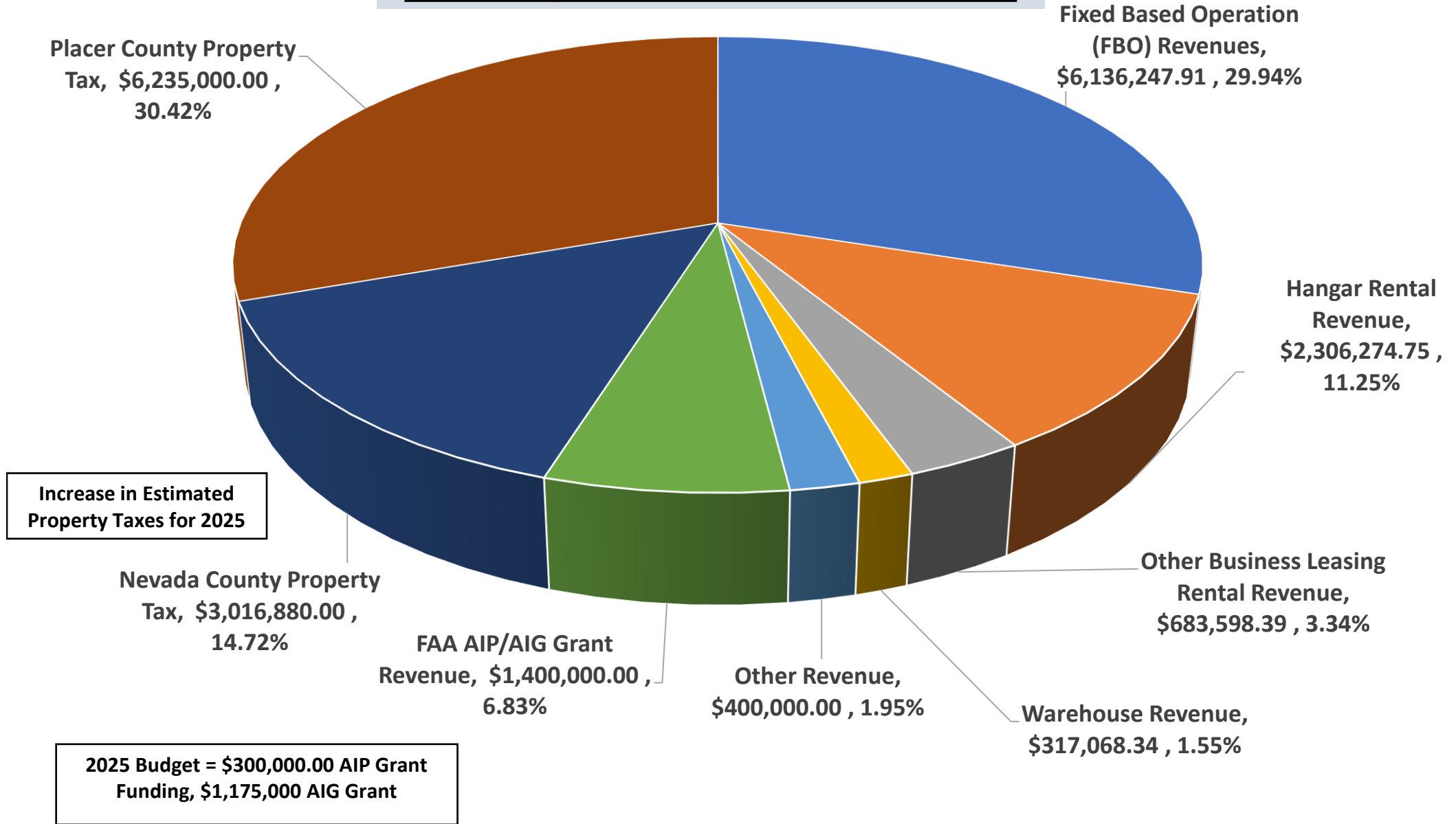
SOCIAL RESPONSIBILITY

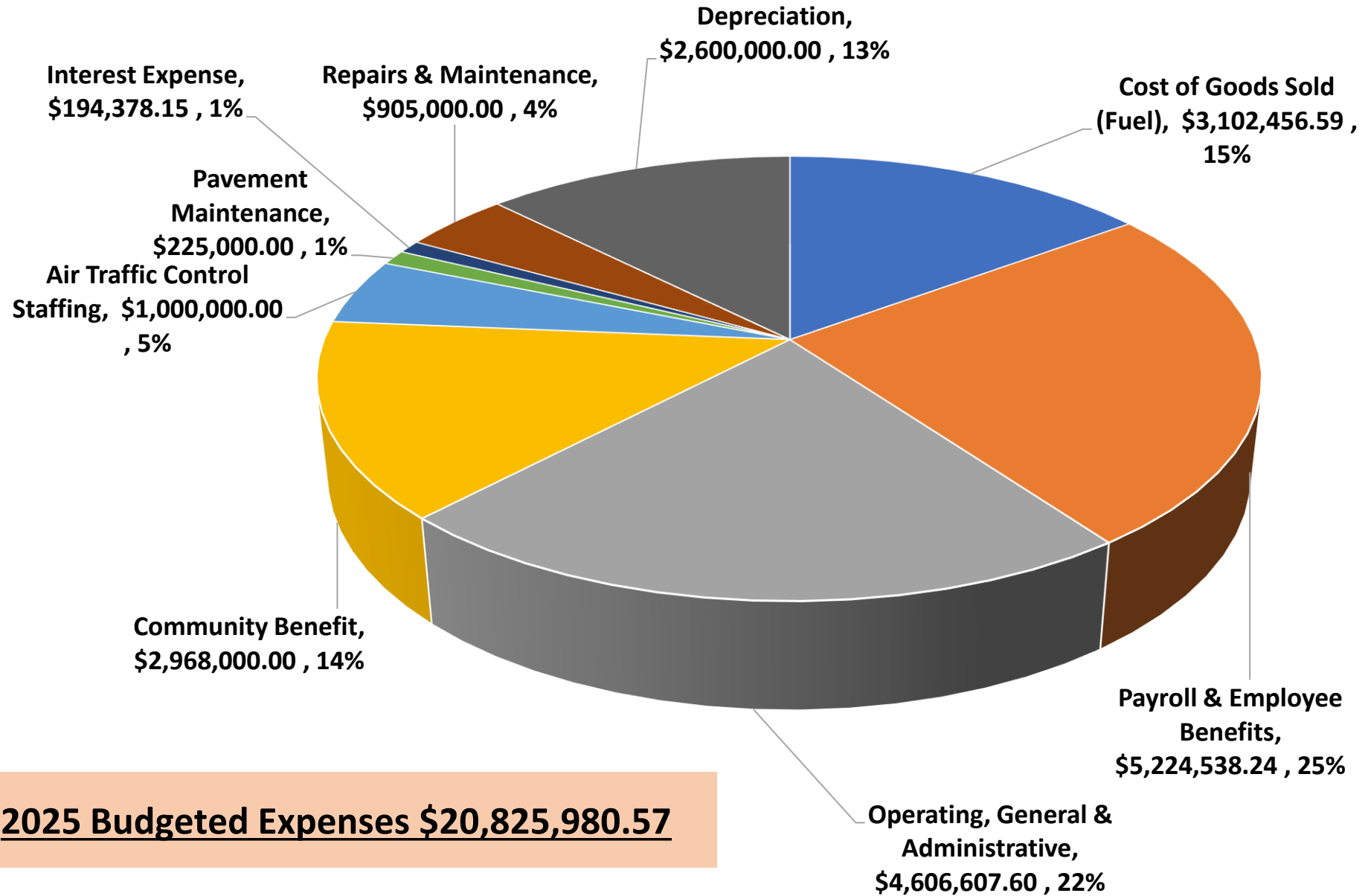
Work to be a good neighbor and community partner for District and community outcomes.

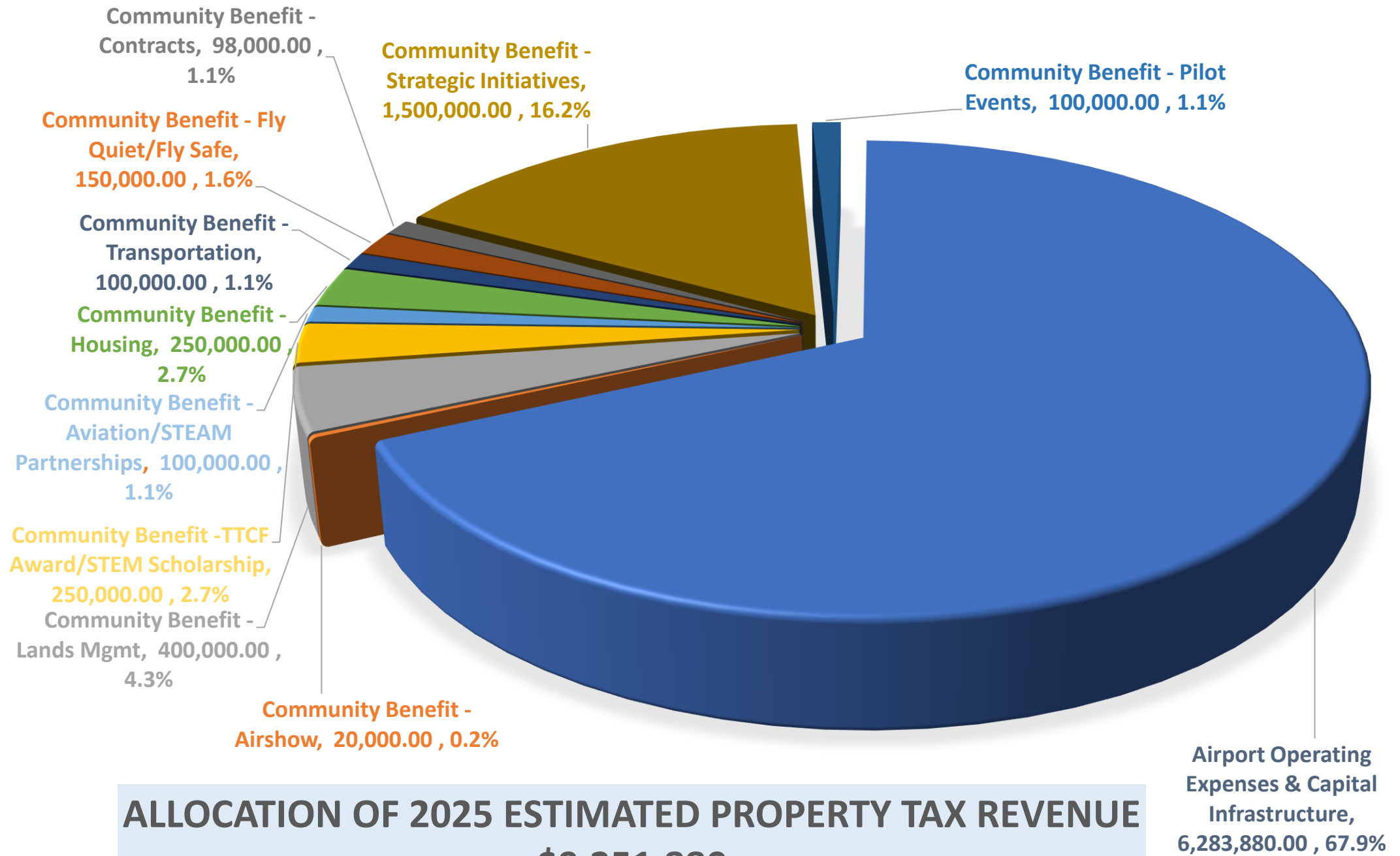
- Maintain 100% Blended SAF Only Sales
- Transition to Unleaded Avgas
- Climate Transformation Alliance Programs
- Develop Net Zero Goals & Reporting
- Waddle Ranch Lands Management

- Fly Safe/ Fly Quiet / Fly SAF Focus
- Aviation STEAM Focus
- Community Communication Engagement
- Community Wildfire Mitigation Focus
- Promote Crosswind Runway Use

2025 Budgeted Revenue \$20,495,069.40







ALLOCATION OF 2025 ESTIMATED PROPERTY TAX REVENUE
\$9,251,880

Truckee Tahoe Airport District 2024 Summary Operating Budget					
	Forecast 2024	Budget 2024	Budget 2025	\$ +/- Forecast 2024	% +/- to Forecast 2024
Fixed Based Operation (FBO) Revenues	6,296,254.25	6,665,010.54	6,136,247.91	(160,006.34)	-2.5%
Hangar Rental Revenue	2,098,101.46	2,068,065.01	2,306,274.75	208,173.29	9.9%
Other Business Leasing Rental Revenue	665,414.30	620,571.82	683,598.39	18,184.09	2.7%
Warehouse Revenue	315,949.92	314,141.28	317,068.34	1,118.42	0.4%
Other Revenue	2,888,087.27	170,000.00	400,000.00	(2,488,087.27)	-86.2%
FAA AIP/AIG Grant Revenue	66,186.00	-	1,400,000.00	1,333,814.00	2015.3%
Airport Operating Revenue	12,329,993.21	9,837,788.65	11,243,189.40	(1,086,803.81)	-8.8%
				-	
Nevada County Property Tax	2,766,640.33	2,779,921.00	3,016,880.00	250,239.67	9.0%
Placer County Property Tax	6,264,194.46	5,922,717.08	6,235,000.00	(29,194.46)	-0.5%
Property Tax Revenue	9,030,834.79	8,702,638.08	9,251,880.00	221,045.21	2.4%
				-	
Total Revenue	21,360,828.00	18,540,426.73	20,495,069.40	(865,758.60)	-4.1%
				-	
Payroll	4,529,029.85	4,916,660.73	5,224,538.24	695,508.39	15.4%
Cost of Goods Sold	3,166,476.53	3,412,287.82	3,102,456.59	(64,019.95)	-2.0%
Operating Expenses-Airport	4,552,083.46	4,861,679.48	5,800,985.75	1,248,902.29	27.4%
Operating Expenses-Community Benefit	3,754,601.51	5,027,336.00	2,968,000.00	(786,601.51)	-21.0%
Repair & Maintenance Expenses	3,069,223.76	980,000.00	1,130,000.00	(1,939,223.76)	-63.2%
Total Expenses	19,071,415.11	19,197,964.02	18,225,980.57	(845,434.53)	-4.4%
				-	
*EBITDA	2,289,412.89	(657,537.29)	2,269,088.82	(20,324.07)	-0.9%
				-	
Depreciation	2,500,000.00	2,500,000.00	2,600,000.00	100,000.00	4.0%
				-	
Net Income from Operating Activities	(5,486,820.39)	(6,832,839.37)	(6,614,791.18)	(1,127,970.79)	-20.6%
				-	
Net Income from Property Tax	5,276,233.28	3,675,302.08	6,283,880.00	1,007,646.72	19.1%
				-	
Total Net Income	(210,587.11)	(3,157,537.29)	(330,911.18)	(120,324.07)	-57.1%
*Earnings Before Interest, Taxes, Deprecation & Amortization					
12/31/23 Ending Cash	11,949,151.00		1/1/25 Estimated Beginning Cash	10,508,354.60	
Operating cash (Rev - Exp, no Prop Tax \$ or Comm Bene)	(5,553,006.39)		Operating cash (Rev - Exp, no Prop Tax \$ or Comm Bene)	(8,014,791.18)	
Capital & Replacement Reserve Expenses	(1,230,209.29)		Capital & Replacement Reserve Expenses	(5,081,500.00)	
AIP Grant Revenue	66,186.00		AIP/AIG Grant Revenue	1,400,000.00	
2024 Property Tax Revenue	9,030,834.79		2025 Property Tax Revenue	9,251,880.00	
2024 Comm Benefit Expenses	(3,754,601.51)		2025 Comm Benefit Expenses	(2,968,000.00)	
12/31/24 Estimated Ending Cash	10,508,354.60		12/31/25 Estimated Ending Cash	5,095,943.42	

2025 Capital Projections Directed from TTAD Strategic Plan

Budgeted Capital Projects 2025	Asset Category	2025 Budget Amount
North East Quadrant Facility	Development Fund	50,000.00
Aviation/STEAM Classroom	Development Fund	75,000.00
Apron A2 Project	Development Fund	3,326,500.00
Ponderosa Golf Course Irrigation	Development Fund	50,000.00
Warehouse Trash Receptacle*	Development Fund	100,000.00
GSE Hangar Design Work*	Development Fund	50,000.00
CAT 950 Loader	New Machinery & Equipment	350,000.00
Electric Ground Power Unit	Replacement Reserve	50,000.00
EV Truck	Replacement Reserve	50,000.00
Hangar Revitalization Annual Capital	Replacement Reserve	200,000.00
Fuel Farm Skid Replace & 12,000 gallon tank*	Replacement Reserve	750,000.00
Density Altitude Sign*	Replacement Reserve	30,000.00
Total Capital		\$ 5,081,500.00

*Denotes carryover from 2024 Budget-project moved to 2025

2025 Truckee Tahoe Airport Budget Reference Guide

1-Airside Operating Revenue

- 100LL Fuel-budgeted 100,000 gallons at average retail price of \$6.64/gallon
- Jet A/SAF Fuel-budgeted 500,000 gallons at average retail price of \$7.70/gallon
- 100% Sustainable Aviation Jet Fuel (SAF) Blended 70%/30%

2-Hangar Lease Revenue

- Estimated 1.7% CPI effective 1/1/2025
- T Hangars @ \$0.4749/sq ft
- Executive Hangars @ \$0.5724/sq ft
- Super Exec Hangars @ \$3408.00/month
- End Caps- 1 rented for aero use, 5 vacant (Sept 24), 2 TTAD Use, 2 non aero use
- 5% turnover rate built into revenues
- Electricity charge for those who are not individually metered @ \$35/month Executive & \$25/month T Hangar

3-Other Business Lease Revenue

- Warehouse Office Building (WOB) Leases-1.7% CPI effective 1/1/25
 - Clear Capital/Lift, Avis/Budget, Enterprise & Go Rentals
- Other Business Leases/Commercial Operating Permits-1.7% CPI effective 1/1/25
 - Careflight, Sierra Aero, Surf Air, Red Truck, Container Farm, Mountain Lion
- Common Area Maintenance Revenue from leaseholders

4-Other Revenue

- Interest income from LAIF and Wells Fargo Long Term Investments (CD's)
- Gain/Loss on Sale/Disposal of equipment
- Property Tax Nevada County-estimated 3% increase from 2024
- Property Tax Placer County-estimated 3% increase from 2024
- Notation: \$300,000.00 in AIP Grant Funding FY 2025, \$1,175,000 for AIG Grant Funding for Apron A2 Project (parking circles/ramp in front of Unicom)

5-Warehouse Lease Revenue

- 6 Warehouse Leases
 - Design Bar-1.7% CPI effective 1/1/25
 - Mountain Home Center-1.7% CPI effective 1/1/25
 - Truckee Roundhouse (has two units)
 - Tahoe Food Hub
 - Sierra Community House

6-Cost of Goods Sold

- 100 LL Cost 83%
- Jet A/SAF Cost 72%

7-Payroll & Employee Benefits

- Full Time Equivalent Employees (27) and seasonal winter (2), summer (4) O&M employees and on call O&M (2)
- 3% COLA & 3% Merit salary increases, average budgeted
- Increased PERS employer rate (7/1) and increased 457 Employer match from 7% to 8% = additional \$71k annually
- Employer Medicare & Social Security payroll taxes
- Unemployment fees from seasonal workers
- Employee health insurance proposed increase of 15% (possibly as low as 10%) with a Policy Renewal date 1/1/2025, open enrollment early December. Dental insurance increase of 4%, Vision static and Life 12.1% increase.
- Workers Compensation coverage
- Training & Education – flight currencies, cell phone allowance, car allowance & CalPERS eligible uniforms (Classic members only)

8-Operating, General & Administrative Expense

- AvCom Safety
- Insurance (assuming similar property insurance rates to 2024)
- Operations Monitoring
- Control Tower
- PR, Media/Ads, website admin
- Community Benefit- \$2,968,000
 - Airshow-\$20,000
 - Tahoe Truckee Comm Foundation-\$250,000
 - Aviation/STEAM Partnerships-\$100,000
 - Housing-Housing Joint Power Authority (JPA)-\$250,000

- Transportation-\$100,000
- Contract for Services (Boys & Girls Club) -\$98,000
- Strategic Initiatives -\$1,500,000
- Fly Quiet/Fly Safe Initiatives -\$150,000
- Non-Airport Expenses (Lands Management, etc.)-\$400,000
- Pilot Events-\$100,000
- Utilities
- Interest Expense (included with Other Expense)-\$194,378 Exec Hangar Loan Interest

9-Repairs & Maintenance Expense

- Vehicle & Equipment R&M
- Facilities Maintenance (Non-Capital)
 - Pavement
 - Hangars
 - OBL
 - Warehouse
 - Terminal
 - Maintenance Buildings
 - Tower/Standby Equip/Fuel Farm
- Fire Suppression & Prevention, Haz Mat
- Lands Management (airfield only)
- Airfield Lighting & Signage