

2025 Truckee Tahoe Airport Budget Reference Guide

1-Airside Operating Revenue

- 100LL Fuel-budgeted 100,000 gallons at average retail price of \$6.64/gallon
- Jet A/SAF Fuel-budgeted 500,000 gallons at average retail price of \$7.70/gallon
- 100% Sustainable Aviation Jet Fuel (SAF) Blended 70%/30%

2-Hangar Lease Revenue

- Estimated 1.7% CPI effective 1/1/2025
- T Hangars @ \$0.4749/sq ft
- Executive Hangars @ \$0.5724/sq ft
- Super Exec Hangars @ \$3408.00/month
- End Caps- 1 rented for aero use, 5 vacant (Sept 24), 2 TTAD Use, 2 non aero use
- 5% turnover rate built into revenues
- Electricity charge for those who are not individually metered @ \$35/month Executive & \$25/month T Hangar

3-Other Business Lease Revenue

- Warehouse Office Building (WOB) Leases-1.7% CPI effective 1/1/25
 - Clear Capital/Lift, Avis/Budget, Enterprise & Go Rentals
- Other Business Leases/Commercial Operating Permits-1.7% CPI effective 1/1/25
 - Careflight, Sierra Aero, Surf Air, Red Truck, Container Farm, Mountain Lion
- Common Area Maintenance Revenue from leaseholders

4-Other Revenue

- Interest income from LAIF and Wells Fargo Long Term Investments (CD's)
- Gain/Loss on Sale/Disposal of equipment
- Property Tax Nevada County-estimated 3% increase from 2024
- Property Tax Placer County-estimated 3% increase from 2024
- Notation: \$300,000.00 in AIP Grant Funding FY 2025, \$1,175,000 for AIG Grant Funding for Apron A2 Project (parking circles/ramp in front of Unicom)

5-Warehouse Lease Revenue

- 6 Warehouse Leases
 - Design Bar-1.7% CPI effective 1/1/25
 - Mountain Home Center-1.7% CPI effective 1/1/25
 - Truckee Roundhouse (has two units)
 - Tahoe Food Hub
 - Sierra Community House

6-Cost of Goods Sold

- 100 LL Cost 83%
- Jet A/SAF Cost 72%

7-Payroll & Employee Benefits

- Full Time Equivalent Employees (27) and seasonal winter (2), summer (4) O&M employees and on call O&M (2)
- 3% COLA & 3% Merit salary increases, average budgeted
- Increased PERS employer rate (7/1) and increased 457 Employer match from 7% to 8% = additional \$71k annually
- Employer Medicare & Social Security payroll taxes
- Unemployment fees from seasonal workers
- Employee health insurance proposed increase of 15% (possibly as low as 10%) with a Policy Renewal date 1/1/2025, open enrollment early December. Dental insurance increase of 4%, Vision static and Life 12.1% increase.
- Workers Compensation coverage
- Training & Education – flight currencies, cell phone allowance, car allowance & CalPERS eligible uniforms (Classic members only)

8-Operating, General & Administrative Expense

- AvCom Safety
- Insurance (assuming similar property insurance rates to 2024)
- Operations Monitoring
- Control Tower
- PR, Media/Ads, website admin
- Community Benefit- \$2,968,000
 - Airshow-\$20,000
 - Tahoe Truckee Comm Foundation-\$250,000
 - Aviation/STEAM Partnerships-\$100,000
 - Housing-Housing Joint Power Authority (JPA)-\$250,000

- Transportation-\$100,000
- Contract for Services (Boys & Girls Club) -\$98,000
- Strategic Initiatives -\$1,500,000
- Fly Quiet/Fly Safe Initiatives -\$150,000
- Non-Airport Expenses (Lands Management, etc.)-\$400,000
- Pilot Events-\$100,000
- Utilities
- Interest Expense (included with Other Expense)-\$194,378 Exec Hangar Loan Interest

9-Repairs & Maintenance Expense

- Vehicle & Equipment R&M
- Facilities Maintenance (Non-Capital)
 - Pavement
 - Hangars
 - OBL
 - Warehouse
 - Terminal
 - Maintenance Buildings
 - Tower/Standby Equip/Fuel Farm
- Fire Suppression & Prevention, Haz Mat
- Lands Management (airfield only)
- Airfield Lighting & Signage