

RESOLUTION NUMBER 2025-03
OF THE TRUCKEE TAHOE AIRPORT DISTRICT

GOVERNMENTAL EQUIPMENT LEASE-PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL
SERVICES CORPORATION

WHEREAS, the laws of the State of California (the “State”) authorize the Truckee Tahoe Airport District (the “Government Entity”), a duly organized political subdivision, municipal corporation or similar public entity of the State, to purchase, acquire and lease personal property for the benefit of the Government Entity and its inhabitants and to enter into any necessary contracts; and

WHEREAS, the Government Entity wants to lease, purchase and/or finance equipment (“Equipment”) from Caterpillar Financial Services Corporation and/or an authorized Caterpillar dealer (“Caterpillar”) by entering into that certain Governmental Equipment Lease-Purchase Agreement (the “Agreement”) with Caterpillar; and

WHEREAS, the form of the Agreement has been presented to the governing body of the Governmental Entity at this meeting;

NOW THEREFORE BE IT RESOLVED, that (i) the Agreement, including all schedules and exhibits attached to the Agreement, is approved in substantially the form presented at the meeting, with any Approved Changes (defined below), (ii) the Government Entity enter into the Agreement with Caterpillar and (iii) the Agreement is adopted as a binding obligation of the Government Entity; and

That changes may later be made to the Agreement if the changes are approved by the Government Entity’s counsel or members of the governing body of the Government Entity signing the Agreement (the “Approved Changes”) and the signing of the agreement and any related documents is conclusive evidence of the approval of the changes; and

That the person(s) listed below, who are the incumbent officers of the Government Entity (the “Authorized Persons”):

MR. ROBB ETNYRE, GENERAL MANAGER

Be, and each is, authorized, directed and empowered, on behalf of the Government Entity, to (i) sign and deliver to Caterpillar, and its successors and assigns, the Agreement and any related documents, and (ii) take or cause to be taken all actions they deem necessary or advisable to acquire the Equipment, including the signing and delivery of the Agreement and related documents; and

That the signatory below is authorized to attest these resolutions and affix the seal of Government Entity to the Agreement, these resolutions, and any related documents; and

That nothing in these resolutions, the Agreement or any other document imposes a pecuniary liability or charge upon the Government Entity or any charge upon its general credit or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of the Governmental Entity as provided in the agreement; and

That any authority granted to these resolutions will apply equally with the same effect to the successors in office of the Authorized Person(s).

AYES:

NOES: none

ABSTENTIONS: none

TRUCKEE TAHOE AIRPORT DISTRICT

David Diamond, President of the Board

CERTIFICATION

I, Robb Etnyre, Secretary of the Board of Directors of the TRUCKEE TAHOE AIRPORT DISTRICT, do hereby certify that the resolutions above are full, true and correct copy of resolutions of the governing body of the Government Entity. I also certify that Resolution 2025-03 was duly and regularly passed and adopted at the regular meeting of the Board of Directors of the TRUCKEE TAHOE AIRPORT DISTRICT this 23rd day of April, 2025. I also certify that such meeting was duly and regularly called and held in all respects as required by law, at the Governmental Entity's office. I also certify that at such meeting, a majority of the governing body of the Governmental Entity was present and voted in favor of these resolutions.

I also certify that these resolutions are still in full force and effect and have not been amended or revoked.

IN WITNESS WHEREOF, I have hereto set my hand and impressed the official seal of the TRUCKEE TAHOE AIRPORT DISTRICT this 23rd day of April, 2025.

Robb Etnyre, Secretary of the Board