



AGENDA ITEM: 05

TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTORS STAFF REPORT

AGENDA TITLE: NetSuite Contract Staff Report

MEETING DATE: May 28th, 2025

PREPARED BY: Kelly Woo, Dir of Finance & Administration

PRESENTED BY: Kelly Woo, Dir of Finance & Administration

RECOMMENDED ACTION: Approve by consent the five-year contract for services with NetSuite.

DISCUSSION: NetSuite, implemented in 2024 and go-live on January 1st, 2025, is our new Accounting and Finance software. Originally, we asked for a one-year term which is expiring in June. Attached is the five-year contract reflecting the locked-in rates we received in year one. The fiscal impact is as follows:

\$ 311,361.11	Five year NetSuite Software Service Contract
\$ 29,638.51	Five Year NetSuite Data Warehouse Contract
\$ 340,999.62	Five Year Total Contract
\$ 5,683.33	Monthly Total Payment
\$ 17,049.98	Quarterly Total Payment

Oracle (parent company of NetSuite) has offered us quarterly payment terms that we will likely exercise.

WHAT'S NEXT: Once approved, staff will gather Board President signatures on all contracts and send back to NetSuite for the June 2025 renewal.

FISCAL IMPACT: Quarterly invoice payments of \$17,049.98.

SAMPLE MOTION(S): I move to (approve, continue, deny) the five-year contract with NetSuite effective 5/28/2025.

ATTACHMENTS:

- Five-year contract for services from NetSuite.