



TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTOR STAFF REPORT

AGENDA TITLE: Annual Audit Presentation and Audit Acceptance

MEETING DATE: May 28, 2025

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: Accept the draft financial statements and the independent auditor's report for the calendar year ended December 31, 2024.

DISCUSSION: The audit work was completed in early April by James Marta & Company. The auditor's report is a "clean" opinion. The auditor will present a review of the findings of the audit and a summary of historical data. He will also be available to answer any questions.

FISCAL IMPACT: The cost of the audit is approximately \$30,000.

PUBLIC COMMUNICATIONS: The final Audited Financial Statements will be posted on the District website along with a brief summary under District News about the results of the audit as soon as they are finalized.

SAMPLE MOTION: I move to accept the Audit and Draft Financial Statements for the calendar year ended December 31, 2024, as prepared and presented by the auditors and recommend issuance of the final report.

ATTACHMENTS: The DRAFT Financial Statements and Independent Auditor's Report for the Fiscal Year Ended December 31, 2024, and DRAFT Governance Letter.