

**Truckee Tahoe Airport District**  
**Statement of Revenues, Expenses and Change in Net Position**  
**For the Month Ended June 30th, 2025 and Year to Date June 30, 2024**

	Current Month Actual	Year To Date Actual	Year to Date Budget	Variance	% Variance	Prior Year Year to Date Actual	Variance	% Variance
<b>Operating Revenues</b>								
FBO Revenue	423,986	1,772,432	2,190,979	(418,548)	-19.1%	2,230,945	(458,513.10)	-20.6%
Hangar Rental Revenue	181,945	1,105,624	1,145,637	(40,013)	-3.5%	1,085,288	20,336.00	1.9%
Other Business Leasing Rental Revenue	73,013	482,849	499,833	(16,984)	-3.4%	461,643	21,206.00	4.6%
Interest - Other Revenue	26,382	188,384	755,000	(566,616)	-75.0%	267,851	(79,467.00)	-29.7%
Nevada County Property Tax	57,952	2,919,354	3,075,000	(155,646)	-5.1%	1,380,000	1,539,354.00	111.5%
Placer County Property Tax	150,951	6,397,914	6,700,000	(302,086)	-4.5%	2,970,000	3,427,914.00	115.4%
<b>Total Revenues</b>	<b>914,229</b>	<b>12,866,557</b>	<b>14,366,449</b>	<b>(1,499,893)</b>	<b>-10.4%</b>	<b>8,395,727</b>	<b>4,470,829.90</b>	<b>53.3%</b>
<b>Operating Expenses</b>								
Cost of Goods Sold	40,377	434,777	1,078,926	(644,149)	-59.7%	1,156,570	(721,793.00)	-62.4%
Payroll and Employee Benefits	376,879	2,373,202	2,587,703	(214,501)	-8.3%	2,263,988	109,214.00	4.8%
Operating Expenses	334,024	2,614,363	2,707,184	(92,821)	-3.4%	2,423,787	190,576.00	7.9%
Community Benefit	31,190	59,376	1,344,999	(1,285,623)	-95.6%	-	-	
Repair & Maintenance Expenses	60,148	236,425	196,500	39,925	20.3%	457,566	(221,141.00)	-48.3%
<b>Total Expenses</b>	<b>842,618</b>	<b>5,718,143</b>	<b>7,915,312</b>	<b>(2,197,169)</b>	<b>-27.8%</b>	<b>6,301,911</b>	<b>(643,144.00)</b>	<b>-10.2%</b>
<b>EBITDA</b>	<b>71,611</b>	<b>7,148,414</b>	<b>6,451,137</b>	<b>697,276</b>	<b>10.8%</b>	<b>2,093,816</b>	<b>5,113,974</b>	<b>244.2%</b>
<b>Depreciation</b>	<b>220,000</b>	<b>1,320,000</b>	<b>1,300,000</b>	<b>20,000</b>	<b>1.5%</b>	<b>1,284,999</b>	<b>35,001</b>	<b>2.7%</b>
<b>Net Income</b>	<b>(148,389)</b>	<b>5,828,414</b>	<b>5,151,137</b>	<b>677,276</b>	<b>13.1%</b>	<b>808,817</b>	<b>5,078,973</b>	<b>628.0%</b>
<b>Total Net Assets Beginning 6/30/24</b>	<b>71,278,149</b>							
<b>Total Net Assets Ending 06/30/25</b>	<b>83,705,000</b>							