

Truckee Tahoe Airport District
Statement of Revenues, Expenses and Change in Net Position
For the Month Ended August 31, 2025 and Year to Date August 31, 2025

	Current Month Actual	Year To Date Actual	Year to Date Budget	Variance	% Variance	Prior Year Year to Date Actual	Variance	% Variance
Operating Revenues								
FBO Revenue	718,660	3,481,181	4,339,804	(858,623)	-19.8%	4,451,703	(970,522.05)	-21.8%
Hangar Rental Revenue	192,414	1,486,198	1,527,516	(41,318)	-2.7%	1,422,629	63,569.00	4.5%
Other Business Leasing Rental Revenue	100,184	664,826	669,778	(4,952)	-0.7%	625,653	39,173.00	6.3%
Interest - Grant & Other Revenue	26,720	224,184	1,393,333	(1,169,149)	-83.9%	400,940	(176,756.00)	-44.1%
Nevada County Property Tax	-	3,085,704	3,075,000	10,704	0.3%	1,840,000	1,245,704.00	67.7%
Placer County Property Tax	340,605	6,738,844	6,700,000	38,844	0.6%	4,289,955	2,448,889.00	57.1%
Total Revenues	1,378,583	15,680,937	17,705,431	(2,024,494)	-11.4%	13,030,880	2,650,056.95	20.3%
Operating Expenses								
Cost of Goods Sold	154,386	740,104	2,160,485	(1,420,381)	-65.7%	2,236,558	(1,496,454.00)	-66.9%
Payroll and Employee Benefits	346,852	3,043,419	3,457,499	(414,080)	-12.0%	2,949,170	94,249.00	3.2%
Operating Expenses	308,418	3,305,583	3,990,791	(685,208)	-17.2%	3,385,511	(79,928.00)	-2.4%
Community Benefit	87,138	255,805	1,786,667	(1,530,862)	-85.7%	-	-	
Repair & Maintenance Expenses	5,302	228,871	262,000	(33,129)	-12.6%	2,767,699	(2,538,828.00)	-91.7%
Grant Expenses	12,000	12,000	-	12,000	#DIV/0!			
Total Expenses	914,096	7,585,782	11,657,442	(4,071,660)	-34.9%	11,338,938	(4,020,961.00)	-35.5%
EBITDA	464,488	8,095,155	6,047,989	2,047,166	33.8%	1,691,942	6,671,018	394.3%
Depreciation	220,000	1,760,000	1,733,333	26,667	1.5%	1,724,999	35,001	2.0%
Net Income	244,488	6,335,155	4,314,656	2,020,499	46.8%	(33,057)	6,636,017	-20074.5%
Total Net Assets Beginning 8/31/24	70,436,275							
Total Net Assets Ending 8/31/25	86,853,891							