

Finance & Administration Monthly Report



YTD December 2025 Change in Financial Statement

Changes from preliminary Year End 12.31.2025 Income Statement presented to final Income Statement submitted for the Annual Audit.

Revenues:

- 2 Categories of Lease Revenue were underreported by \$15K total: T Hangar Lease Revenue and Other Lease Revenue
- Old stale checks brought forth from 2024 were incorrect and written off for a total of \$8K

Expenses:

- Accrued Salaries & Wages added for a total of \$47K (dates 12.28-12.31)
- Accrued Taxes and 457b match added for a total of \$15K (dates 12.28-12.31)
- True up of PTO, Holiday and Sick leave for a total of \$18K
- Cleared old incorrect security deposits for a total credit of (\$11K)
- Added Credit Card fees from AVFuel from June-December for a total of \$38K
- Added legal fees for a total of \$54K
- Added late lighting bill for a total of \$18K

Net Revenue

- All of the activity change resulted in a reduction to previously reported Net Income of \$156K, bringing the reported final Net Income to \$2,304,404

YTD January 2026 Financial Results

- Finishing up the January 2026 financials. They are not ready to be presented at this time

Finance & Administration Department:

- 2025 financial information is being pushed to the auditors. Fieldwork (remotely) done February 23 & 24
- First run through in the test environment for the new NetSuite AR module done February 23
- Revamping AvFuel setup to streamline the Operations process at time of fuel purchase, as well as back end reporting
- Liza attended CalPERS classes in Walnut Creek.
- Liza attended the AAAE (American Association of Airport Executives) conference at Amelia Island.