



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Approval of RESOLUTION NUMBER 2026-01 GOVERNMENTAL EQUIPMENT LEASE-PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL SERVICES CORPERATION

MEETING DATE: March 25, 2026

PREPARED BY: Vince Wawrzynski, Director of Operations and Maintenance

RECOMMENDED ACTION: Approve RESOLUTION 2026-01 GOVERNMENTAL EQUIPMENT LEASE-PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL SERVICES CORPERATION

DISCUSSION: This resolution is required to complete the lease agreement on our new 2025 140-15AWD Grader. This purchase is being driven by California Air Resource Board (CARB) mandates. List price for the machine is \$711,888.00, through Government discount program and personal relationship with dealer we achieve a 37% discount. We will also recoup \$146,000 for trade in of our CARB obsoleted vehicles (old loader and grader).

WHAT'S NEXT: Upon approval from the Board, staff will send lease documents back to Empire for execution.

FISCAL IMPACT: The contract amount for the total lease payments is \$499,944.88.

PUBLIC COMMUNICATIONS: None.

SAMPLE MOTION(S): I move to (approve, deny, continue) RESOLUTION 2026-01 GOVERNMENTAL EQUIPMENT LEASE-PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL SERVICES CORPERATION and entering into contract with Caterpillar Financial Services Corporation.

Attachments:

- RESOLUTION 2026 -01 GOVERNMENTAL EQUIPMENT LEASE-PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL SERVICES CORPORATION
- Truckee Tahoe Airport District - Caterpillar 140 AWD Motor Grader Quote
- Caterpillar Financial Services Corporation Finance Proposal (Signature)
- 2022 Amendments to the In-Use Off-Road Diesel-Fueled Fleets Regulation ENFORCEMENT NOTICE
- Amortization Schedule