

Finance & Administration Monthly Report

YTD February 2026 Revenue

FBO Service Revenue: Fuel Only:

- Fuel gross revenue is \$256K and under budget by \$30K.
- 100LL gallons sold are up 14% to 2025 and Jet A/SAF is up 6%.
- COGS - 100LL (Avgas) costs are 80.4% vs a budget of 81.8%.
- Net Fuel Revenue is \$188K vs budget of \$229K. Under budget by \$41K.

FBO Service Revenue : Non-Fuel :

- Operations ahead of budget by \$44K due to overages in all categories with the exception of Auto parking (down \$12K). Ramp, Landing Fees, Overnight Tie Downs, Ramp Access all over budget.

Hangar Revenues, Other Business Leasing Revenues and Warehouse Revenues:

- \$553K, \$6K above budget and \$37K over 2025.
 - Short term hangar rental program strong, very few vacant hangars due tenant transition

Other Income Revenues (property taxes, grants, and interest):

- \$5,906K, vs. budget of \$5,844K.
 - \$5,784K Property tax Revenue vs. \$5,368K in 2025.
 - Interest Income better than budget by \$54K and \$60K ahead of 2025

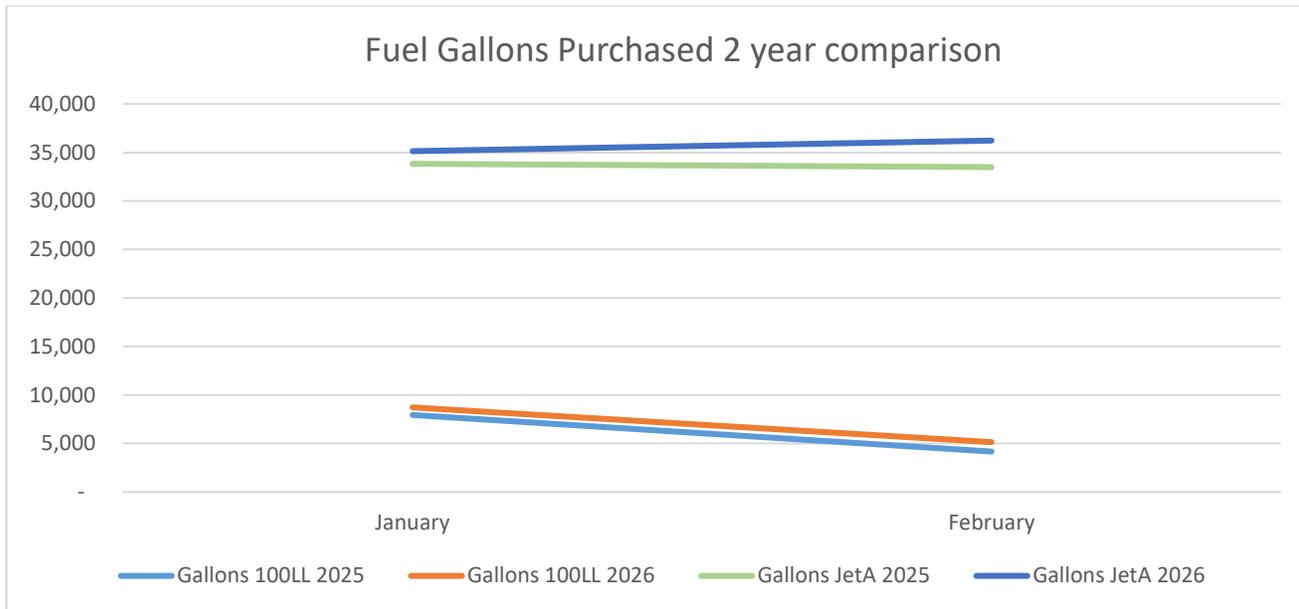
Gross Profit:

- \$7,049,000 vs. a budget of \$6,977,000 – ahead of budget by \$72K.
- \$428K more than 2025

Year To Date Fuel Analysis

Year to Date Fuel Analysis				
Fuel Sales	Year	Gallons Sold	Net Revenue	COGS %
100LL	2026	13,860	15,662	80.4%
Jet A/SAF	2026	71,365	174,422	
100 LL	2025	12,107	10,762	83.0%
Jet A/SAF	2025	67,321	31,242	
100LL Increase	2025 to 2026	1,753	4,900	
Jet A/SAF Increase	2025 to 2026	4,044	143,180	

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YTD February 2026 Expenses:

- Salaries & Wages - \$535K, \$1K under budget and \$31K less than 2025.
- Payroll Taxes & Employee Benefits - \$234K, \$10K under budget and \$66K over 2025.
 - 2026 is over 2025 in Wage cost due to a difference in where the 457B expense is being placed. In '25 it was in Salaries & Wages, and in '26 it is in Employee Benefits.
- Operating General & Admin Expenses - \$821K, \$164K under budget and \$230K under 2025.
 - Several items under budget: Legal, Computer Support, Plans, Media/Ads, Interest Expense, etc.
 - Monthly budget allocation calculation based on prior year. Some expenses will fall differently than 2025. Adjusting month to month to more accurately reflect YTD position.
- Repair & Maintenance Expenses - \$35K, \$22K under budget and \$37K under 2025.
 - Savings across most line items.
- Community Benefit - \$195K, \$3K above budget.
 - \$162K in Strategic Initiatives (Fire Mitigation) costs. 18 month commitments
 - \$13K in Airshow deposits

YTD Reserve 2026 Expenses:

- \$43K Actual vs \$30K Budget
 - \$7K Hangars – Heater replacement
 - \$10K Admin Building - Painting
 - \$18K Airport Office Building – Upgrade to Cooling System
 - \$7K Warehouse – Heater replacement

YTD Net Income/(Loss):

- \$4,734,463 after deducting depreciation vs a budget of \$4,505,864, \$228K over budget.

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Finance & Administration Department:

- All 2025 requested audit information uploaded to secure audit site. Continued discussions moving towards audit report.
- NetSuite Accounts Receivable module built and we are working through testing. Have solidified connection between NetSuite and Xpress Bill Pay as well as NetSuite and AeroSimple. Turning off ABRM 3.31.2026 and going live 4.1.2026 for April tenant billing.
- Turned in all Insurance applications for the insurance year beginning 7.1.2026. Broker indicated he is going out to bid for all insurance lines.