

Finance & Administration Monthly Report

YTD April 2026 Preliminary Revenue

FBO Service Revenue: Fuel Only:

- Fuel gross revenue is \$512K and ahead of budget by \$13K.
- 100LL gallons sold are up 14% to 2025 and Jet A/SAF is up 6%.
- COGS - 100LL (Avgas) costs are 77% vs a budget of 78%.
- Net Fuel Revenue is \$361K vs budget of \$361K.

FBO Service Revenue : Non-Fuel :

- Operations ahead of budget by \$64K due to overages in all categories with the exception of Auto parking. Ramp, Landing Fees, Overnight Tie Downs, Ramp Access all over budget.

Hangar Revenues, Other Business Leasing Revenues and Warehouse Revenues:

- \$1,135K, \$34K under budget and \$29K above 2025.
 - Budget assumed rent increases starting 3.1.2026 and they actually started 5.1.2026

Other Income Revenues (property taxes, grants, and interest):

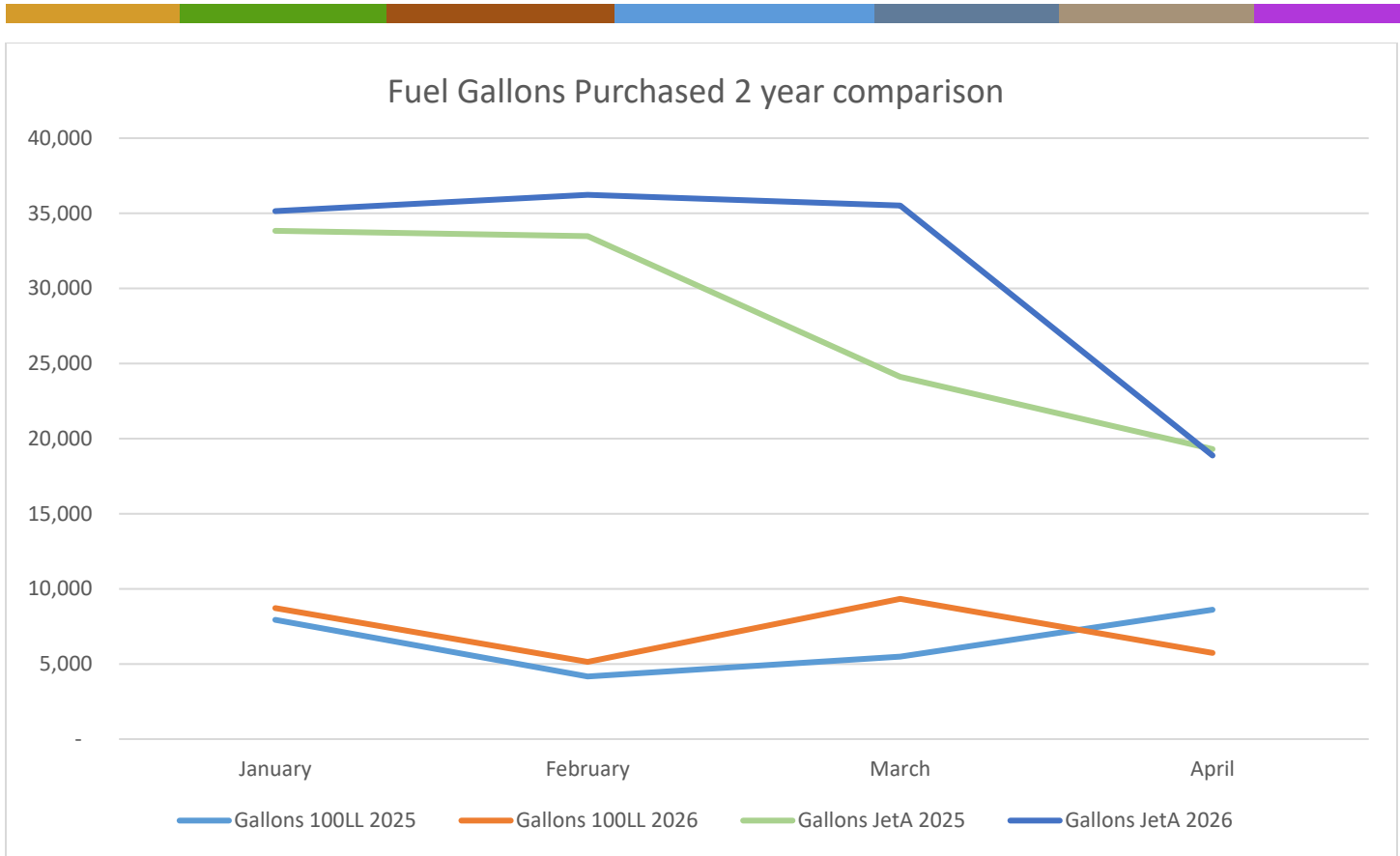
- \$6,055K, vs. budget of \$5,925K.
 - \$5,784K Property tax Revenue vs. \$5,368K in 2025.
 - Interest Income better than budget by \$92K and \$104K ahead of 2025

Gross Profit:

- \$8,189K vs. a budget of \$8,0274K – ahead of budget by \$161K.
- \$866K more than 2025

Year to Date Fuel Analysis				
Fuel Sales	Year	Gallons Sold	Net Revenue	COGS %
100LL	2026	28,938	42,216	77.0%
Jet A/SAF	2026	125,759	328,027	
100 LL	2025	26,198	34,881	80.0%
Jet A/SAF	2025	110,739	167,414	
100LL Increase	2025 to 2026	2,740	7,335	
Jet A/SAF Increase	2025 to 2026	15,020	160,613	

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YTD April 2026 Expenses:

- Salaries & Wages, Taxes & Benefits- \$1,532K, \$77K under budget and \$69K more than 2025.
 - All budgeted positions are filled through April 2026
 - 2026 under budget across most all benefit categories. Savings in Work Comp, Medical Ins, Retirement matching
- Operating General & Admin Expenses - \$1,563K, \$300K under budget and \$397K under 2025.
 - Several items under budget: Audit, Computer Support, Plans, Media/Ads, Interest Expense, etc.
 - CAM over budget due to refund to Airport Office Building based on 2025 calculation. Refund given in 2026
 - Monthly budget allocation calculation based on prior year. Some expenses will fall differently than 2025. Adjusting month to month to more accurately reflect YTD position.
- Repair & Maintenance Expenses - \$80K, \$50K under budget and \$45K under 2025.
 - Savings with most of all categories YTD.
- Community Benefit - \$284K, \$6K under budget.
 - \$204K in Strategic Initiatives (Fire Mitigation) costs. 18-month commitments
 - \$39K in Airshow costs
 - \$1724K Fly Safe
 - \$13K Contracts (Arts Council & EAA Chapter)

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YTD Reserve 2026 Expenses:

- \$43K Actual vs \$42K Budget
 - \$7K Hangars – Heater replacement
 - \$10K Admin Building - Painting
 - \$18K Airport Office Building – Upgrade to Cooling System
 - \$7K Warehouse – Heater replacement

YTD Net Income/(Loss):

- \$3,970,968 after deducting depreciation vs a budget of \$3,171,568, \$619K over budget.

Finance & Administration Department:

- Starting Budget Workshop discussion. Proposing date of 8.26.2026 ahead of the regularly scheduled board meeting.
- 2025 audit is still in progress. They are waiting on TTAD to produce the Fixed Asset schedule. That work is in progress.
- Workers Comp policy connected with payroll system ADP. The system calculates the actual premium in real time and takes amount due bi-weekly.
- Attended NetSuite free daylong conference. Gathered information regarding the new roll-out, report writing, and several add-on features that could help streamline processes.