



James Marta & Company LLP
Certified Public Accountants

TRUCKEE TAHOE AIRPORT DISTRICT

Special Purpose Report

Appropriations Limit Calculation Calendar Year 2026

SUBMITTED BY:

James Marta & Company LLP
Certified Public Accountants

Contact Person: James Marta, CPA

701 Howe Ave, Suite E3
Sacramento, California 95825
(916) 993-9494

CONTACT:

JAMES MARTA, CPA

701 HOWE AVENUE
SUITE E3
SACRAMENTO, CA
95825

(916) 993-9494



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

Report on Appropriations Limit Calculation

Board of Directors
Truckee Tahoe Airport District
Truckee, California

We have performed the procedures enumerated below solely to assist the Truckee Tahoe Airport District in the calculation of the appropriations limit for calendar year 2026 in order to meet the requirements of Section 1.5 of Article XIII B of the California Constitution. This engagement was conducted at the request of management of the Truckee Tahoe Airport District. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Results

1. We agreed the prior year appropriations limit of \$10,568,944 used in the accompanying worksheets to the calendar year 2025 appropriations limit calculation.
2. We recalculated the population percentage change factor of .9998 used in the accompanying worksheets based on the weighted average percentage change of assessed values for Placer and Nevada County.
3. We recalculated the growth factor of 1.0642 used in the accompanying worksheets.
4. We recalculated the calendar year 2026 appropriations limit of \$11,247,470 in the accompanying worksheets.
5. We agreed the 2026 budgeted proceeds of taxes of \$10,012,996 used in the accompanying worksheets to the District's 2026 budget.
6. We recalculated the interest income attributable to tax proceeds of \$268,818 used in the accompanying worksheets.

7. We recalculated the excess of appropriations limit over budgeted appropriations of taxes of \$965,656 in the accompanying worksheets.
8. We agreed the population percentage change and assessed valuations to documentation from Placer and Nevada County.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion, on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and the Board of Truckee Tahoe Airport District and is not intended to be and should not be used by anyone other than the specified party.

DRAFT

James Marta & Company LLP
Certified Public Accountants
Sacramento, California

DATE

TRUCKEE TAHOE AIRPORT DISTRICT
APPROPRIATION LIMIT CALCULATION WORKSHEET
CALENDAR YEAR 2026

<i>Input Area</i>			
Placer County Population Change	County Total		0.24%
Placer County Assessed Valuation	Gross Valuation	22,701,706,188	
Nevada County Population Change	County Total		-0.54%
Nevada County Assessed Valuation	Gross Valuation	11,328,279,102	
Per Capita Cost of Living factor as a ratio			1.0644
Interest Revenues per budget			487,975
Tax Revenues per budget			10,012,996
Grants per budget			112,000
Total budgeted revenue			18,776,157
Budgeted debt service			-
Qualified capital outlay			
Prior year appropriations limit			10,568,944.00

<i>Weighted Average Percentage Change Calculation</i>			
	Population Percentage Change	Assessed Value	% Change X Assessed Value
Local Agency			
Placer County	0.24%	22,701,706,188	54,484,095
Nevada County	-0.54%	11,328,279,102	(61,172,707)
Total District		34,029,985,290	(6,688,612)
Weighted Average Percentage Change		-0.0002	
Expressed as a Factor		0.9998	

<i>Interest Income Calculation</i>			
Interest income per budget	487,975		
Tax revenue per budget		10,012,996	
Total budgeted revenue			18,776,157
Less: Revenue which will not earn interest:			
Grant revenues per budget			(112,000)
Interest income per budget			(487,975)
Total interest earning budgeted revenue		18,176,182	
Multiplier-Tax proceeds to interest	55.0886%		
Interest income attributable to tax proceeds	<u>268,818</u>		

TRUCKEE TAHOE AIRPORT DISTRICT
ARTICLE XIII B APPROPRIATIONS LIMITATIONS WORKSHEET
CALENDAR YEAR 2026

<i>Calculation of Appropriations Limit for Current Year</i>			
Prior year appropriations limit		\$	10,568,944
Price percentage change factor	1.0644		
Population percentage change factor	<u>0.9998</u>		
Growth factor			<u>1.0642</u>
Current year appropriations limit			<u><u>11,247,470</u></u>
<i>Comparison of Current Year Appropriations Limit to Current Year Budgeted Appropriations of Proceeds of Taxes</i>			
Current year appropriations limit		\$	11,247,470
Proceeds of taxes per budget	10,012,996		
Interest income attributable to tax proceeds	268,818		
Less: Qualified Capital Outlay	<u>-</u>		
Total budgeted appropriations of proceeds of taxes			<u>10,281,814</u>
Excess of appropriations limit over (under) budgeted appropriations of taxes		\$	<u><u>965,656</u></u>