



TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTORS STAFF REPORT

AGENDA TITLE: Airport Office Building Temporary Lease Extension

MEETING DATE: July 22, 2026

REPRESENTED BY: Jeff Menasco, Director of Aviation

RECOMMENDED ACTION: Staff recommend the Board approve the General Manager to sign a short-term Airport Office Building Lease (AOB) lease extension with Truckee River Ventures until October 1, 2026, to provide time to finalize long-term lease terms.

DISCUSSION:

There are remaining items to be finalized for a long-term lease. This short-term agreement would extend the current lease until October 1, 2026. If a long-term lease is not finalized by October 1, 2026, a 90-day notice to vacate would be issued and Truckee River Ventures would vacate the AOB by December 31, 2026.

FISCAL IMPACT: None.

PUBLIC COMMUNICATIONS: None

SAMPLE MOTION(S): I move to (approve/deny) an extension of the current Truckee River Ventures lease until October 1, 2026, with the stipulation that if no long-term lease is finalized by then, a 90-day notice to vacate would be issued with vacancy beginning on December 1, 2026.