Finance & Administration Monthly Report

YTD July 2026 Preliminary Revenue

FBO Service Revenue - Fuel Only:

- Fuel gross revenue is $1,476K and ahead of budget by $332K.
- 100LL gallons sold are up 1.4% to 2025 and Jet A/SAF is up 25.8%.
- COGS - 100LL (Avgas) costs are 80% vs. a budget of 79%.
- Net Fuel Revenue is $1,132K vs. budget of $809K.

FBO Service Revenue - Non-Fuel:

- Operations ahead of budget by $422K due to overages in Ramp Fees (280K ahead of budget), Landing Fees (118K ahead of budget), and Overnight Tie Downs (52K).

Hangar Revenues, Other Business Leasing Revenues and Warehouse Revenues:

- $2,026K, $4K over budget.
    - Hangar lease revenue has caught up to budget YTD and Other Lease revenue is under budget by $4K due to CAM and Fireplace Lounge. The budget included an amount for JSX to rent the Fireplace Lounge starting in the summer months – this is causing the under budget amount.

Other Income Revenues (property taxes, grants, and interest):

- $10,819K, vs. budget of $10,286K.
    - $10,182K Property tax Revenue vs. $9,483K in 2025.
    - Interest Income better than budget by $233K and $252K ahead of 2025

Gross Profit:

- $15,982,000 vs. a budget of $14,699,000 – ahead of budget by $1,283K.
- $2,265,000 additional gross profit than 2025

Year to Date Fuel Analysis				
Fuel Sales	Year	Gallons Sold	Net Revenue	COGS %
100LL	2026	65,161	109,640	80.0%
Jet A/SAF	2026	412,362	1,032,216	
100 LL	2025	64,279	78,416	79.0%
Jet A/SAF	2025	327,856	668,858	
100LL Increase	2025 to 2026	882	31,224	
Jet A/SAF Increase	2025 to 2026	84,506	363,358	

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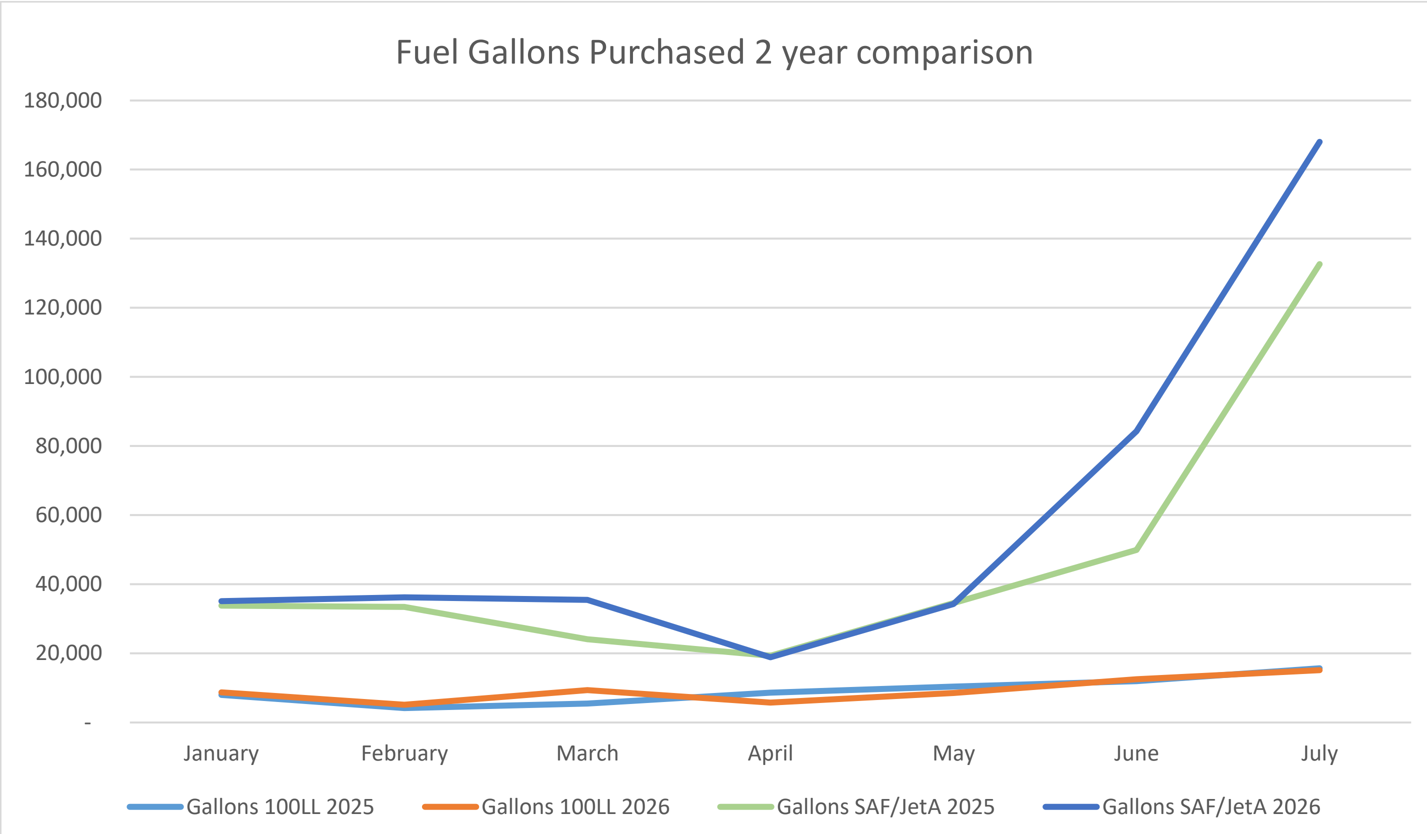

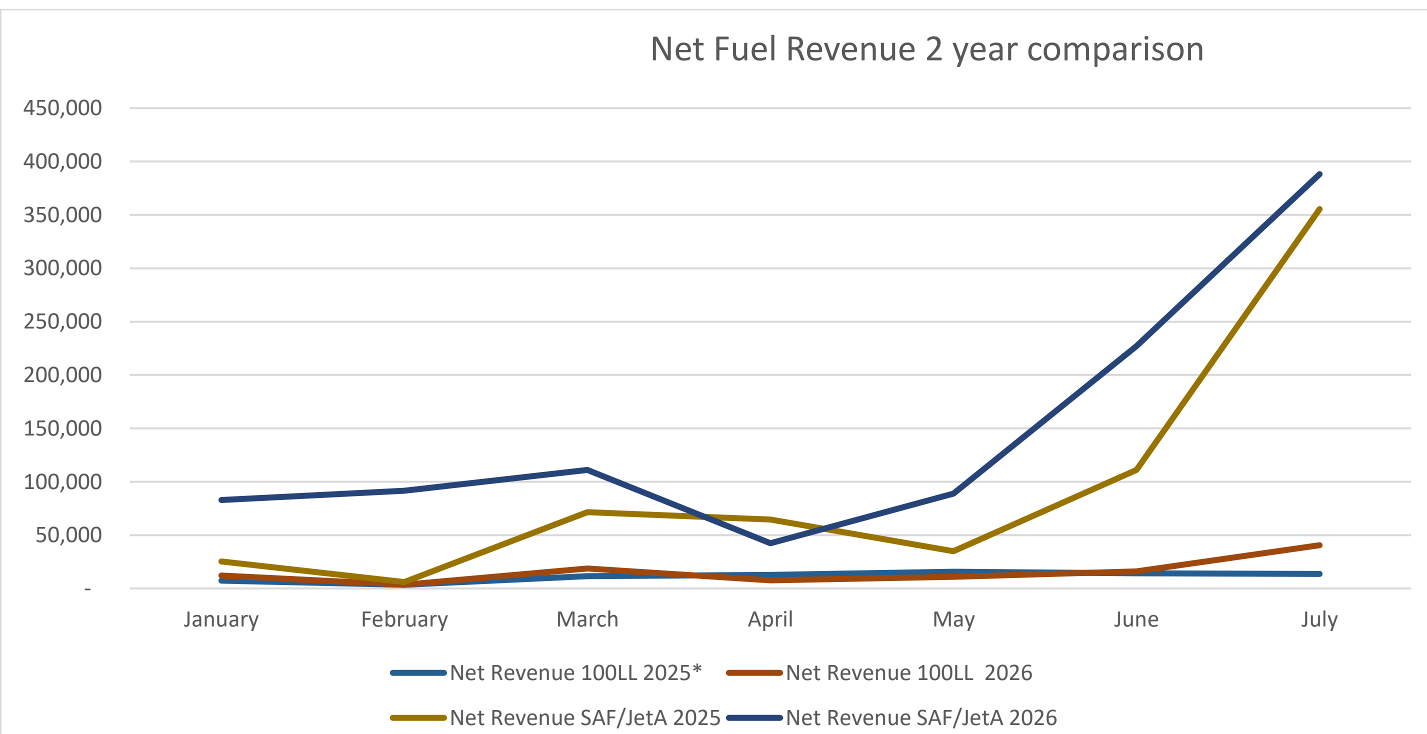

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YTD July 2026 Expenses:

- Salaries & Wages, Taxes & Benefits- $2,908K, $85K under budget.
  - Budgeted positions filled with the exception of 4 PT Seasonal JSX positions.
  - Small savings across most all benefit categories. Savings in Work Comp, Medical Ins, Retirement matching
- Operating General & Admin Expenses - $2,646K, $467K under budget and $350K less than 2025.
  - Several items under budget: Election expense, Employee Relations, IT Hardware, Computer support, Media/Ads, Airfield Signage & Lighting, Fleet Diesel/Gas, Flight data tracking, etc.
  - Commissions and fees to service vendors expense over budget due to those being calculated as a % of revenue.
- Repair & Maintenance Expenses - $119K, $158K under budget and $104K under 2025.
  - Focus of team has been capital, airshow, and busy summer months. Additional operational maintenance costs to catch up to budget over the next few months
- Community Benefit - $918K, $60K under budget.
  - $461K in Strategic Initiatives (Fire Mitigation) costs. 18-month commitments
  - $311K in Airshow costs
  - $74K Fly Safe
  - $21K Contracts (Arts Council & Mission to Mars)
  - $32K Lands Management
  - $19K Membership in Housing JPA

YTD Reserve 2026 Expenses:

- $118K Actual vs $517K Budget
  - $65K Heater replacement in Hangars and Warehouse
  - $10K Admin Building - Painting
  - $18K Airport Office Building – Global controller and UPS backup to Cooling System
  - $5K Fuel Farm interior assessment
  - $16K Sidewalk repair terminal building and Chanelle Way
  - $4K Generator Shed Door replacement

YTD Net Income/(Loss):

- $7,709,000 after deducting depreciation vs. a budget of $5,299,000, $2,410K over budget.

Finance & Administration Department:

- Moved $10M to a fixed rate account within a new offering from CalClass. 4.14% for 12 months compared to 3.8%
- Initial Paystand email distributed to tenants to invite them to pay through the new site.
- Working with NetSuite to set up a way to track Reserve items – initial date, estimated life, replacement price, and future cash flow reports.