

Finance & Administration Monthly Report

YTD August 2026 Preliminary Revenue

FBO Service Revenue - Fuel Only:

- Fuel gross revenue is \$1,898K and ahead of budget by \$467K.
- 100LL gallons sold are about even to 2025 and Jet A/SAF is up 29%.
- COGS - 100LL (Avgas) costs are 78% vs. a budget of 81%.
- Net Fuel Revenue is \$1,478K vs. budget of \$1,009K.

FBO Service Revenue - Non-Fuel:

- Operations ahead of budget by \$615K due to overages in Ramp Fees (395K ahead of budget), Landing Fees (164K ahead of budget), and Overnight Tie Downs (67K).

Hangar Revenues, Other Business Leasing Revenues and Warehouse Revenues:

- \$2,357K, and ahead of 2025 by \$206K.
 - Hangar lease revenue has caught up to budget YTD and Other Lease revenue is under budget by \$4K due to CAM and Fireplace Lounge. The budget included an amount for JSX to rent the Fireplace Lounge starting in the summer months.

Other Income Revenues (property taxes, grants, and interest):

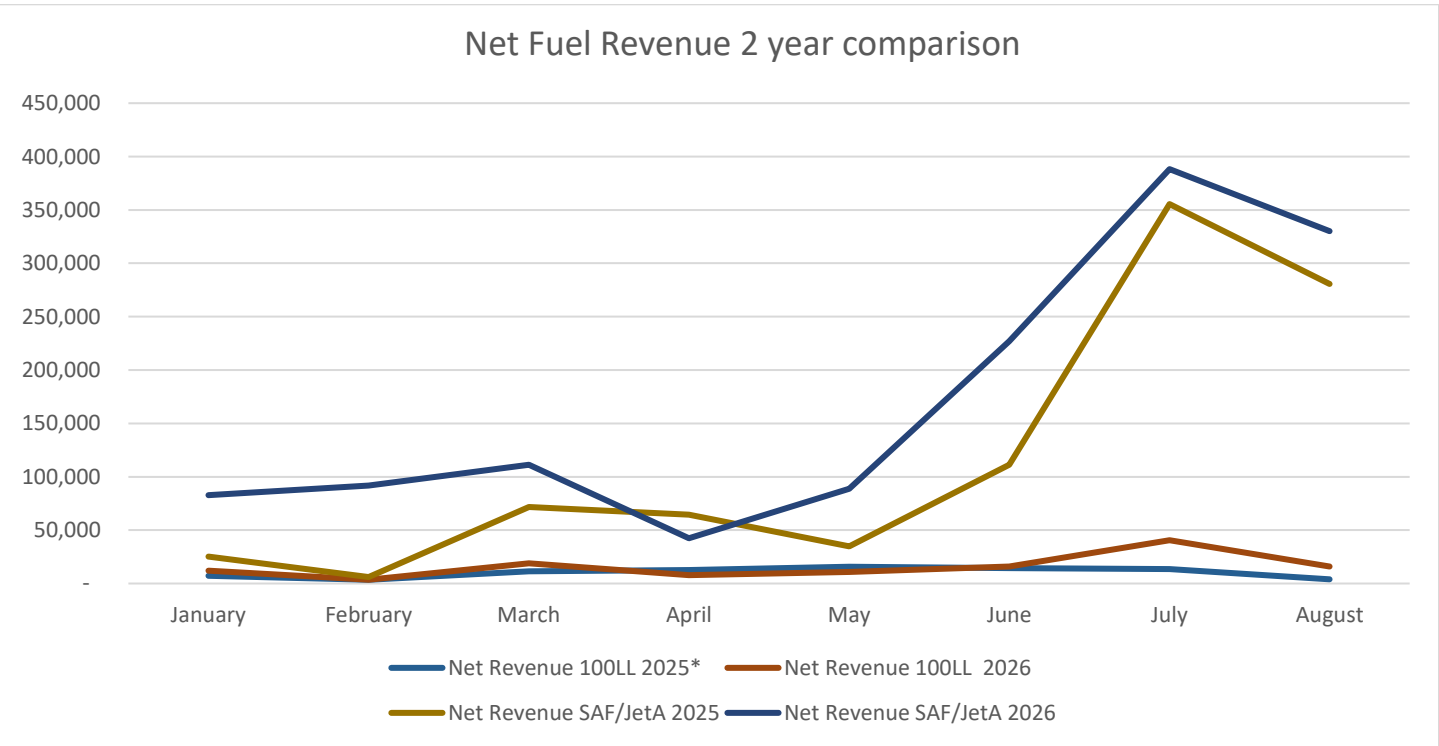
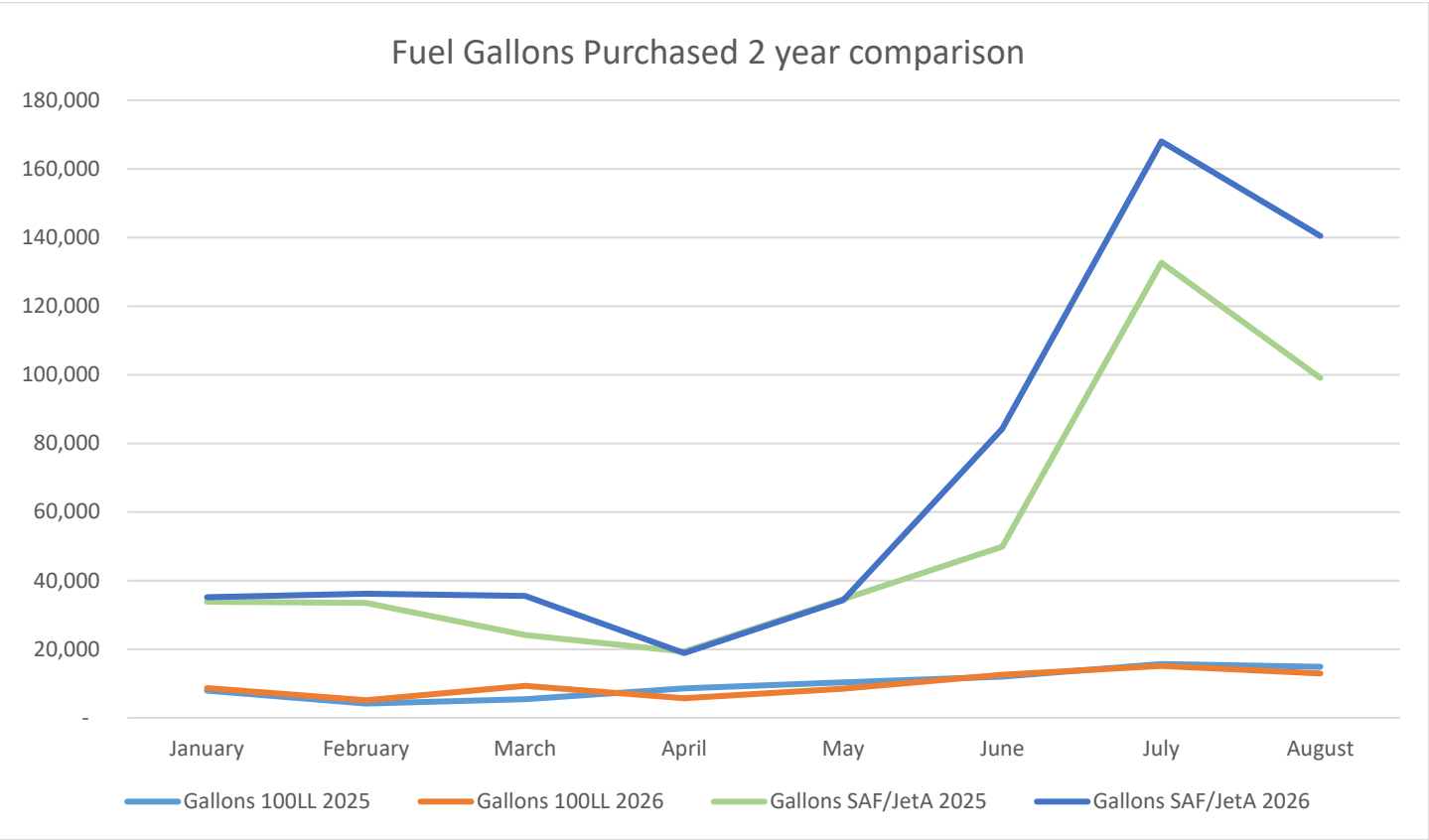
- \$11,262K, vs. budget of \$10,315K.
 - \$10,538K Property tax Revenue vs. \$9,824K in 2025.
 - Interest Income \$516K vs budget of \$245K and 2025 \$224K

Gross Profit:

- \$17,680,000 vs. a budget of \$15,652,000 – ahead of budget by \$2,028K.
- \$2,740,000 additional gross profit than 2025

Year to Date Fuel Analysis				
Fuel Sales	Year	Gallons Sold	Net Revenue	COGS %
100LL	2026	78,075	125,637	80.0%
Jet A/SAF	2026	552,845	1,362,256	
100 LL	2025	79,163	82,397	79.0%
Jet A/SAF	2025	426,934	949,647	
100LL Increase	2025 to 2026	(1,088)	43,241	
Jet A/SAF Increase	2025 to 2026	125,911	412,609	

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YTD August 2026 Expenses:

- Salaries & Wages, Taxes & Benefits- \$3,390K, \$9K over budget.
 - YTD liability accrual true'd up through August
- Operating General & Admin Expenses - \$3,305K, \$558K under budget and \$3K less than 2025.
 - Several items under budget: Telephone, Election expense, Geo Info Systems, Insurance, IT Hardware, Computer support, Studies & Plans, Media/Ads, Airfield Signage & Lighting, Utilities, Interest Expense, Fleet Diesel/Gas, Flight data tracking, etc.
 - Commissions and fees to service vendors expense over budget due to those being calculated as a % of revenue.
- Repair & Maintenance Expenses - \$129K, \$161K under budget and \$99K under 2025.
 - Focus of team has been capital, airshow, and busy summer months. Additional operational maintenance costs to catch up to budget over the next few months
- Community Benefit - \$1,038K, \$230K under budget.
 - \$562K in Strategic Initiatives (Fire Mitigation) costs. 18-month commitments
 - \$311K in Airshow costs
 - \$86K Fly Safe
 - \$21K Contracts (Arts Council & Mission to Mars)
 - \$32K Lands Management
 - \$19K Membership in Housing JPA

YTD Reserve 2026 Expenses:

- \$118K Actual vs \$529K Budget
 - \$65K Heater replacement in Hangars and Warehouse
 - \$10K Admin Building - Painting
 - \$18K Airport Office Building – Global controller and UPS backup to Cooling System
 - \$5K Fuel Farm interior assessment
 - \$16K Sidewalk repair terminal building and Chanelle Way
 - \$4K Generator Shed Door replacement

YTD Net Income/(Loss):

- \$7,909,000 after deducting depreciation vs. a budget of \$4,566,000, \$3,342K better than budget.

Finance & Administration Department:

- Paystand up and running and old system Xpress Bill Pay turning off 10.1.2026.
- Continuing to work on 2027 Budget. Scheduling follow up workshop prior to October Board meeting.
- 2025 Glossy Audit posted to TTAD website. Working on catching up the 2024 report.
- Heather to attend the annual NetSuite conference.
- Adding connection between Wells Fargo and NetSuite to automate ACH payments to vendors