

TRUCKEE TAHOE AIRPORT DISTRICT  
BOARD OF DIRECTORS AGENDA ITEM SUMMARY

Topic: Annual Auditor Presentation

Purpose	Information:	Guidance:	Decision: <b>X</b>
Recommendation	Receive and approve the report on the District's financial condition from the outside audit firm, James Marta & Company.		
Last Action	The prior year audit presentation was held at the December 1, 2011 meeting of the Board of Directors		
Discussion	<p>The audit field work was completed the second week of November. The financial statements have been drafted and are currently being reviewed; however, the early date of the board meeting (combined with the Thanksgiving holiday) will require that a draft of the financial statements to be included in the board book, as opposed to a final product. The final bound financials will be distributed when completed.</p> <p>The auditor will present a review of the findings of the audit, a summary of historical data and be available to answer any questions.</p>		
Fiscal Impact	None		
Communication Strategy	The audited financial statements will be available on the District's website when completed. A hard copy may be purchased by the public for \$15.		
Attachments	<p>Draft of the September 30, 2012 Financial Statements</p> <p>Draft of "Communication with Those Charged with Governance"</p>		