

TRUCKEE TAHOE AIRPORT DISTRICT
ARTICLE XIII B APPROPRIATIONS LIMITATIONS WORKSHEET
FISCAL YEAR 2012-2013

<i>Calculation of Appropriations Limit for Current Year</i>		
Prior year appropriations limit		\$ 5,668,267
Price percentage change factor	1.0377	
Population percentage change factor	1.0045	
Growth factor	<u>1.0424</u>	
Current year appropriations limit		<u><u>5,908,602</u></u>

<i>Comparison of Current Year Appropriations Limit to Current Year Budgeted Appropriations of Proceeds of Taxes</i>		
Current year appropriations limit		\$ 5,908,602
Proceeds of taxes per budget	4,155,000	
Interest income attributable to tax proceeds	18,211	
Less: Qualified Capital Outlay	<u>-</u>	
Total budgeted appropriations of proceeds of taxes		<u>4,173,211</u>
Excess of appropriations limit over (under) budgeted appropriations of taxes		<u><u>\$ 1,735,391</u></u>

TRUCKEE TAHOE AIRPORT DISTRICT
APPROPRIATION LIMIT CALCULATION WORKSHEET
FISCAL YEAR 2012-2013

<i>Input Area</i>			
Placer County Population Change	County Total		1.10%
Placer County Assessed Valuation	Gross Valuation	9,938,395,315	
Nevada County Population Change	County Total		-0.76%
Nevada County Assessed Valuation	Gross Valuation	5,326,453,257	
Per Capita Cost of Living factor as a ratio			1.0377
Interest Revenues per budget			35,000
Tax Revenues per budget			4,155,000
Grants per budget			843,657
Total budgeted revenue			8,864,312
Budgeted debt service			-
Qualified capital outlay			-
Prior year appropriations limit			5,668,267

<i>Weighted Average Percentage Change Calculation</i>			
	Population Percentage Change	Assessed Value	% Change X Assessed Value
Local Agency			
Placer County	1.10%	9,938,395,315	109,322,348
Nevada County	-0.76%	5,326,453,257	(40,481,045)
Total District		15,264,848,572	68,841,304
Weighted Average Percentage Change		0.0045	
Expressed as a Factor		1.0045	

<i>Interest Income Calculation</i>			
Interest income per budget	35,000		
Tax revenue per budget		4,155,000	
Total budgeted revenue			8,864,312
Less: Revenue which will not earn interest:			
Grant revenues per budget			(843,657)
Interest income per budget			(35,000)
Total interest earning budgeted revenue		7,985,655	
Multiplier-Tax proceeds to interest	<u>52.0308%</u>		
Interest income attributable to tax proceeds	<u>18,211</u>		