

**TRUCKEE TAHOE AIRPORT DISTRICT
FISCAL 2012-2013 BUDGET - SUMMARY TABLE
DRAFT FOR SEPTEMBER 6, 2012 BUDGET WORKSHOP DISCUSSION**

				FY 2011-2012 BUDGET	FY 2011-2012 ESTIMATE	FY 2012-2013 BUDGET
OPERATING REVENUES				\$ 3,526,911	\$ 3,589,020	\$ 3,830,655
COST OF SALES				(1,042,690)	(1,030,844)	(1,137,802)
SALARIES, WAGES & BENEFITS				(2,094,067)	(2,028,157)	(2,109,385)
GROSS PROFIT				\$ 390,154	\$ 530,019	\$ 583,467
OPERATING, GENERAL & ADMIN. EXP.				(1,924,483)	(1,649,091)	(2,344,433)
REPAIRS & MAINTENANCE (NET OF OPERATING GRANTS)				(1,092,500)	(1,157,420)	(1,463,250)
NET LOSS FROM OPERATIONS				\$ (2,626,829)	\$ (2,276,492)	\$ (3,224,215)
PROPERTY TAX REVENUE				4,040,000	4,264,622	4,155,000
OTHER INCOME				^A 535,000	66,146	550,297
NET INCOME BEFORE DEPRECIATION				\$ 1,948,171	\$ 2,054,276	\$ 1,481,082
CAPITAL FUNDING RECEIVED				3,245,752	2,995,400	828,360
CAPITAL EXPENDITURES NET OF PROCEEDS FROM SALES				(6,877,949)	(6,953,479)	(2,224,900)
NET INCREASE (DECREASE) IN CASH				\$ (1,684,026)	\$ (1,903,803)	\$ 84,542
^A	Note that the \$500,000 receivable from the Joerger Family was budgeted to be received in FY2012 - as it has not been received, the amount has been carried forward to FY2013.					