

MEMO:

To: Board of Directors and Staff
From: Jane E. Dykstra
Subject: Detail of Cash Carryforward Schedule and Detailed
Income Statements for Years 2004-2012 (partial)
Date: August 29, 2012

This tab contains the "Detail of Cash Carryforward" from fiscal 2005-2006 through the budgeted 2012-2013 fiscal year. This schedule provides the history of how the District arrived at where it is now financially.

The Cash Carryforward schedule includes an estimate of activity for the current 2011-2012 fiscal year and then the budget information for 2012-2013. This schedule reports cash flow and all the years up through FY 2010-2011 can be tied to the Statement of Cash Flows in the District's audited financial statements. The FY 2012 estimate column is a little tricky because our accounting is on an accrual basis, so that is what is used to make the estimate. After year end, when the Cash Flow statement is completed and audited, this schedule will be updated with final fiscal 2011-2012 amounts and included in the final, printed budget.

You will note in the far right column that the proposed 2012-2013 budget projects a net cash inflow of \$84,542, resulting in an estimated \$7,502,630 in cash at the end of fiscal 2012-2013.

Also included is a spreadsheet showing the Detailed Financial Statements (including budgeted amounts) for years ended 9/30/04 through 9/30/11. The amounts in the FY2004 – FY2011 columns have been agreed to accounting records. Note that the FY2012 "actual" column has year-to-date info as of June 30 – the end of the third fiscal quarter – while the budget column has the annual amounts.

If you have any questions, please give me a call.