

**TRUCKEE TAHOE AIRPORT DISTRICT
FIVE YEAR FORECAST**

31-Aug-12

Year ending September 30,

	2011 Actual	2012 Estimate	2013 Budget	2014	2015	Notes
Operating Revenues						
Aviation operating revenues (net of COS)	759,718	804,676	889,359	902,699	916,240	A
Hangar rentals	1,279,576	1,288,287	1,341,309	1,361,429	1,381,850	A
Other rentals (incl. warehouse)	475,306	465,213	462,185	469,118	476,155	A
Total Operating Revenue	2,514,600	2,558,176	2,692,853	2,733,246	2,774,244	
Operating Expenses						
Salaries and Wages	(1,025,053)	(1,014,172)	(1,174,857)	(1,204,228)	(1,234,334)	B
Employee Benefits	(591,257)	(733,386)	(663,782)	(680,377)	(697,386)	C
General and Administrative	(877,795)	(1,170,367)	(1,514,287)	(1,283,251)	(1,302,500)	D
Repairs and Maintenance	(370,559)	(343,609)	(559,850)	(491,108)	(498,474)	E
Pavement Maintenance Expense (net of grants)	(428,808)	(809,811)	(853,400)	(672,750)	(540,500)	F
Total Operating Expenses (excl. Depr'n)	(3,293,472)	(4,071,345)	(4,766,176)	(4,331,714)	(4,273,195)	
Earnings from Operations before Depr'n	(778,872)	(1,513,169)	(2,073,323)	(1,598,468)	(1,498,950)	
Percent of Property Taxes - Operations	-8%	-11%	-23%	-22%	-23%	
Percent of Property Taxes - Pavement Expense	-10%	-19%	-21%	-16%	-13%	
Percent of Taxes - Relo (2012) - Master Plan (2013)		-5%	-6%			

COMMUNITY OUTREACH/ANNOYANCE REDUCTION

Operations Monitoring Expenses	(80,691)	(96,454)	(187,775)	(164,050)	(165,000)	G
ACAT	(42,625)	(42,044)	(72,500)	(72,500)	(72,500)	H
Air Show		(75,000)	(115,000)	(115,000)	(115,000)	H
Public Relations / Newsletter etc.	(61,022)	(66,236)	(199,200)	(130,492)	(131,797)	I
Admin Building Allocation		(9,491)	(10,000)	(11,000)	(12,000)	J
Signatory Incentives - Fly QT Program	(131,684)	(118,696)	(123,171)	(123,171)	(123,171)	K
Noise Abatement Projects	(3,392)	(2,868)	(6,000)	(6,000)	(6,000)	
Miscellaneous	(6,035)	(57,935)	(83,300)	(30,000)	(30,000)	
Professional Services	(107)	(10,000)	(12,700)	(15,000)	(15,000)	L
Survey			(20,000)			
Payroll and Benefits	(181,248)	(248,757)	(249,374)	(255,608)	(261,999)	B
CASH REQUIRED FOR COMMUNITY OUTREACH PROJECTS	(506,804)	(727,481)	(1,079,020)	(922,821)	(932,466)	
Percent of Property Taxes	-12%	-17%	-26%	-22%	-22%	

Land Management Expenses	(55,017)	(35,842)	(71,872)	(150,000)	(150,000)	T
--------------------------	----------	----------	----------	-----------	-----------	---

Non-operating Revenues

Property taxes	4,305,487	4,264,622	4,155,000	4,196,550	4,238,516	M
Interest income - Based on PY net asset balance	63,464	41,443	35,000	30,672	32,564	
Other non-operating revenues		24,703	515,297			
FAA Grants (Capital Portion)	636,940	2,995,400	828,360	414,000	1,130,625	
Earnings before Depreciation (EBD)	3,665,198	5,049,676	2,309,442	1,969,932	2,820,288	
Depreciation	(1,389,906)	(1,537,342)				
Gain(Loss) on disposal of assets	2	(234,912)				
Increase in Net Assets	2,275,294	3,277,422				

**TRUCKEE TAHOE AIRPORT DISTRICT
FIVE YEAR FORECAST**

31-Aug-12

Year ending September 30,

2011 Actual	2012 Estimate	2013 Budget	2014	2015	Notes
----------------	------------------	----------------	------	------	-------

CAPITAL PROJECTS

AIP ELIGIBLE

LIKELY PROJECTS

Pavement Reconstruction - Rows C, D, G and H					(776,250)	N
J and K Row Pavement - eligible portion	(24,713)	(680,133)				
Snow Blower (AIP #24)	(481,020)					
Plow Truck			(430,400)			O
Reconstruction of RWY 10/28	(129,950)	(2,780,377)				
Apron Lighting / Segmented Circle	(18,785)		(490,000)			P
Snow Removal Equip - Loader				(460,000)		O
Snow Removal Equip - Blower					(480,000)	O
TOTAL OF AIP ELIGIBLE PROJECTS	(654,468)	(3,460,510)	(920,400)	(460,000)	(1,256,250)	
GRANT FUNDING	636,940	2,995,400	828,360	414,000	1,130,625	
CASH REQUIRED FOR AIP PROJECTS	(17,528)	(465,110)	(92,040)	(46,000)	(125,625)	
Percent of Property Taxes	-0.41%	-10.91%	-2.22%	-1.10%	-2.96%	

OTHER CAPITAL PROJECTS

Pavement Work (J & K rows) / Lighted Xs		(110,000)			(80,000)	
Flight Tracking System	(124,421)					Q
Purchase Snowmobiles and Trailer			(20,000)			
Reconstruct Chandelle Way	(188,494)	(109,593)				
Emergency Services Crew Facilities	(10,000)	(45,876)				
GIS System	(23,589)	(43,968)				
Replace Operations Vehicles	(34,906)		(43,000)	(42,000)	(50,000)	R
Lav Cart / Relocate Modular Bldg		(8,255)	(15,000)			
Community Park & Playground Structure/ Forklift		(57,836)			(35,000)	R
Design & Construction of New Terminal Bldg	(4,226,363)	(1,769,073)				
Zero-Turn Radius Mower		(5,482)				
100LL Self Serve Facility - Relocation / Restrooms	(265,794)		(20,000)			
AWOS			(105,000)			
A09/10 Roof / Ramp Lighting - not AIP funded	(35,600)	(10,921)				
Vacuum Excavator / Landscaping near EAA		(13,717)	(10,000)			
Helipad in Tahoe City		(10,080)	(300,000)			
Replace Pavement at Hangar Rows D/E/F		(478,533)				
Replace Hi-Lift					(40,000)	R
Replace Backhoe				(115,000)		R
Replace Tug				(64,000)		R
Additional Pavement Near Maint. Bldg			(6,500)			
Ground Power Unit / Replace Paint Striper			(35,000)		(17,000)	R
Replace Fuel Cart				(10,000)		
Replace Crack Sealer					(50,000)	R
Other Items				(200,000)	(200,000)	S
TOTAL OF OTHER PROJECTS	(4,909,167)	(2,663,334)	(554,500)	(431,000)	(472,000)	
Percent of Property Taxes (excluding pavement)	-110%	-46%	-13%	-10%	-11%	
Percent of Property Taxes for Capital Pavement Proj	-4%	-16%				
Land Purchases / Management	(1,814,276)	(829,635)	(750,000)	(750,000)	(750,000)	T
Land Management Expenses	(55,017)	(35,842)	(71,872)	(150,000)	(150,000)	T
TOTAL OF LAND PURCHASES / MANAGEMENT	(1,869,293)	(865,477)	(821,872)	(900,000)	(900,000)	
Percent of Property Taxes	-43%	-20%	-20%	-21%	-21%	

Proceeds from sale of equipment	2				
Increase (Decrease) in Unrestricted Net Assets	(3,712,711)	(1,903,803)	84,542	328,932	342,038

Unrestricted Net Assets - estimated balance	10,339,230	8,435,427	8,519,969	8,848,902	9,190,940
--	-------------------	------------------	------------------	------------------	------------------