

The following is a condensed version of the TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTORS regular meeting held Thursday, October 27, 2011 at the Squaw Valley Public Service District Conference Room, 305 Squaw Valley Road, Olympic Valley, California at 9:00 am.

CALL MEETING TO ORDER: 9:00 a.m.

DIRECTORS PRESENT: President Kathleen Eagan
Vice President J. Thomas Van Berkem
Director Mary Hetherington
Director John B. Jones, Jr. (via conference call at 9:08 am)
Director James W. Morrison

STAFF PRESENT: Mr. Kevin Smith, General Manager
Mr. Phred Stoner, Director of Operations and Maintenance
Ms. Jane Dykstra, Director of Finance and Administration
Mr. Kevin Bumen, Director of Aviation and Business Services
Ms. Maria Martinez, District Clerk
Mr. Brent Collinson, District Legal Counsel
Mr. Jason LaChance, District Legal Counsel (arrived at 1:00 pm)
Mr. Jim Clague, District Engineer

VISITORS: There were eight (8) visitors present

SPECIAL ORDERS OF BUSINESS: None

PUBLIC COMMENT

Mr. Charlie White stated that staff is doing a super job at the airport.

CONSENT CALENDAR

Director Hetherington requested that Operations and Comment Report – Q3 2011, Hangar 2 Lease Agreement, Clear Capital Lease Agreement and Care Flight Lease Agreement be pulled from the Consent Calendar. Director Jones requested that Policy Instruction 511 – Airport Operations Monitoring Systems be pulled from the Consent Calendar.

- Minutes: September 8, 2011 Special Board Meeting
- Minutes: September 22, 2011 Regular Board Meeting
- Monthly Service Bills and Fees
- Financial Report
- Communication and Outreach Efforts – Q3 2011
- Annual Reporting of Reimbursements and Disclosure Report
- Master Plan RFQ & Scope of Work

PUBLIC COMMENT: None

MOTION #1 OCT-27-11: Director Hetherington moved to approve the rest of the items on the Consent Calendar. Vice President Van Berkem seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

- Operations and Comment Report – Q3 2011

Director Hetherington reviewed the Operations and Comment Report with staff. She noted that there were eleven new households that reported annoyance this quarter. She added that she appreciated Mr. Hardy Bullock's subjective opinion on the report. Director Hetherington also noted the annoyance reported for the Soar Truckee tow plane. Discussion followed regarding the status of the four bladed prop for their tow planes. President Eagan requested staff provide a synopsis of the issue of the use of the four bladed prop by Soar Truckee and the reasons why they changed back to a two bladed prop for their tow planes. The Board agreed. Mr. Bumen stated that this issue would be discussed at the next ACAT meeting and brought to the Board for further discussion at the January 26, 2012 Board meeting. Director Hetherington also applauded staff's use of the flight tracking data in educating the pilots and the community in discussions related to individual operations. She also requested that trending data of piston aircraft be added to the next quarterly report. The Board agreed. Director Hetherington noted that there is still some flight data that the District's cameras cannot capture due to the aircrafts high rate of speed. She requested the Board reconsider discussing the purchase of more cameras so that staff can provide more accurate data on touch-and-goes and other high speed aircraft. President Eagan reiterated Director Hetherington's comments on the trending data.

PUBLIC COMMENT

Mr. Wolfgang Dirks stated that ACAT did look into the four bladed prop issues extensively. The main issue was the poor performance of the four bladed prop. At the time, Mr. Gaylan Larson received two different opinions out of the discussions with Soar Truckee on this subject.

Mr. Andrew Terry questioned that if the District is missing identifying operations due to their speed past the cameras then there is an opportunity to obtain this information while the airplanes are on the ground. He also questioned how fast the aircraft must be going if the cameras are unable to identify them. Mr. Terry also commented on the Soar Truckee issue. They are saying that performance characteristics are such that they cannot take up the bigger gliders with the four bladed prop. It appeared that they did not want to call it a safety issue. It just affects some of their performance margins.

President Eagan encouraged staff and ACAT to work through some of these issues prior to bringing them back to the Board for review. Mr. Bumen requested clarification from the Board on their request. The Board requested ACAT provide the research on why Soar Truckee is not using the four bladed prop as well as information on the use of those props in other high altitude locations. A determination should be made as to what technology the District should be considering going forward.

MOTION #2 OCT-27-11: Vice President Van Berkem moved to approve the Operations and Comment Report Q3 2011. Director Hetherington seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

- Policy Instruction 511 – Airport Operations Monitoring Systems

Director Jones expressed his concern on the wording used in item #D-3 in the policy as the wording appeared to allow the District to use the flight tracking information for punitive rather than educational and positive comments. He suggested that staff find a way to reword this item.

Mr. Bumen stated that in the event the District does not have the compliance that the cameras depict, then the flight track data could be used to determine what type of operations are occurring during certain hours when aircraft may not have passed a camera. The use of the cameras would ensure that the data from the cameras is accurate. The flight tracking data provides another layer of information to monitor the compliance of the contracted curfew programs.

PUBLIC COMMENT

Mr. Jack Ellis stated that there is a difference between the Noise Abatement Procedures which are voluntary and the Fly Quiet Program which is a contractual obligation. When ACAT was in the process of creating this policy, the distinction was that there should not be a limitation on the use of the data to enforce a contractual obligation however, the flight tracking data should be not used to enforce the Noise Abatement Procedures. He did not think there should be any conflict. ACAT tried to take special care to distinguish between the voluntary Noise Abatement Procedures and the curfews. The District has a right to use reasonable means to enforce that.

Director Morrison requested clarification on if there was any concern that someone might turn their transponder off in an effort to avoid being flight tracked so that they do not lose their incentive on their hangar rate. He asked if this was a safety concern. Mr. Bumen stated that this could happen even without this as people may not like the idea of their flight being tracked. Staff has worked with the system long enough to determine what normal operations look like on the system. He understands the Board's concerns however this is only another layer of information.

Mr. Terry stated that this is very limited in scope. It is contracted curfew violations only. This gives staff access to data for Mode S arrivals only, given that the District already has the information on Mode S and Mode C departures on the camera system. This is an additional piece of data to be able to manage contracted curfew violations on airframes with a Mode S transponder at night. The primary scope is contracted curfew violations – nothing more, nothing less.

MOTION #3 OCT-27-11: Director Jones moved to approve Policy Instruction 511 – Airport Operations Monitoring Systems as presented. Director Hetherington seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

AIRPORT COMMUNITY ADVISORY TEAM – MEMBER SELECTION

Mr. Collinson stated that each candidate will be given three (3) minutes to address the Board and the public. Mr. Collinson will be the time keeper and will alert the candidate when he has thirty (30) seconds left in his presentation and again when time is up. In terms of the voting procedure, after all candidates have given their presentation, the Directors will complete their ballot forms. Mr. Collinson will tally all votes. Director Jones was asked to text his vote to Mr. Smith who will complete Director Jones ballot in his absence.

Mr. Smith thanked the candidates for their interest in serving on ACAT. He added that there are a lot of opportunities available for all candidates to get involved even if they are not chosen. President Eagan thanked Mr. Dirks for his outstanding service in ACAT over the many years. A formal presentation will be made to outgoing ACAT members at the December 1, 2011 Board meeting. The Board agreed.

All candidates present gave a brief presentation. Mr. Collinson read the statement provided by Mr. Jack Armstrong who was not present to give an oral presentation. Mr. Dirks gave an oral presentation on Mr. Gerald Herrick's behalf. President Eagan encouraged all candidates to attend the meetings and become more actively involved in some of the work of ACAT. Ballots were distributed to the Board members.

PUBLIC COMMENT: None

BREAK: At 9:58 a.m. the Board recessed for a short break. At 10:04 a.m. President Eagan reconvened the meeting.

Mr. Collinson stated that each candidate received at least one vote. Mr. John Aadland and Mr. Gerald Herrick received a majority of the votes to be appointed to ACAT.

MOTION #4 OCT-27-11: Vice President Van Berkem moved to confirm the appointment of Mr. Gerald Herrick and Mr. John Aadland to the Airport Community Advisory Team. Director Morrison seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

The Board thanked the candidates for their time, interest and effort and again encouraged them to actively participate in ACAT and become more involved with the Airport District.

DISTRICT ENGINEER'S REPORT

Mr. Clague discussed the pavement reconstruction of Hangar Rows J & K. He stated that the construction contract was awarded to Granite Construction contingent on FAA funding in June of 2011. The District received a grant offer from the FAA in September of 2011 and has accepted the grant. The construction contract was then executed on October 13, 2011. A pre-construction meeting was conducted on October 25, 2011. Construction for this project will take place in May or June of 2012.

PUBLIC COMMENT: None

AIRPORT COMMUNITY ADVISORY TEAM

ACAT Chair Andrew Terry updated the Board on the current status of ACAT. ACAT has completed the community outreach presentation to use during District Community Outreach events. This presentation provides general information on the airport. President Eagan encouraged Mr. Terry to give some thought to questions that may be asked to the public to generate interaction. Director Hetherington requested clarification on how this presentation will be used and how it differs from the material that may be presented during the District's Master Plan process. Mr. Smith stated that ACAT's intention with this presentation is to use it as a tool to provide information about the airport when the District finds opportunities to present the information, such as at homeowner's association meetings. President Eagan also encouraged ACAT to make minor modifications to the presentation to make it more geared towards both pilots and the community.

Mr. Terry stated that ACAT has discussed RNAV procedures at length and has decided to focus their efforts on Runway 19 vertical guidance which adds a level of safety for the pilots as well as greater potential separation to people on the ground. ACAT does not anticipate that the FAA will be receptive to a Runway 28 departure and is therefore not going to pursue this any further. Mr. Bumen added that based on new information he has just received, the Regional Airspace Procedures Team with the FAA will be reviewing Truckee Airport to have Runway 19 approach and Runway 28 departure for any upgrades at no cost to the District. Director Morrison suggested that ACAT discuss the option of creating signage for pilots to be located at the end of the runways to provide information on procedures for departures.

PUBLIC COMMENT

Mr. Ellis stated that he agreed to work with Mr. Terry on this project. He asked the Board to consider a potential solution that may be quite expensive but could move a lot of noise away, mostly on calm wind days which is to extend Runway 1/19 so that jets could use it. He added that he does not have a problem because he has a small piston airplane. He agrees with the comments that the jet operators are going to want as much pavement as they can get. And if the District wants them to use the northbound departure that stays away from people on the ground, that is an alternative. President Eagan stated that this is a part of the analysis that will be reviewed

during the Master Plan process. Mr. Stoner stated that one of the immediate things that can be done is to correct the load bearing on Runway 1/19. There are a lot of jets that would use it right now but have not because the current load bearing is listed at 12,500. The Board expressed their concern that RNAV departures have not fully been reviewed. President Eagan requested that staff and ACAT work together in developing a program of effort to capture all of the comments made regarding RNAV departures and find possible solutions. The Board agreed.

Mr. Terry also discussed the status of the remaining Road Shows for the year. ACAT has also completed some analysis on potential repositioning flights. Staff will be collecting data on short-term hangar rentals over the winter months as another means to keep aircraft on the ground as opposed to repositioning.

Mr. Terry reviewed ACAT's proposal for the Board to purchase iPads. The Board agreed to have the General Manager bring back a proposal for the possible purchase of iPads to the December 1, 2011 Board meeting.

ADMINISTRATION BUILDING CONSTRUCTION UPDATE

Mr. Peter Beaupre of Prosser Building & Development, Inc. updated the Board on the activity on the new administration building. The project is now approximately 80% complete on a cost basis. Most areas have been painted and the finished trim is being installed. The site work is near completion as well. Estimated occupancy will be early to mid-January 2012.

Mr. Beaupre requested the Board authorize staff to approve change orders to the GLA Morris contract up to the amount of the total construction contingency (less the \$30,000 in reallocation to project management). This would add \$20,365 to the authorized contingency but would not raise the total project budget. This is due to change orders, which have been reviewed by the Facilities Ad hoc Committee, approaching the \$225,000 limit that was established at the time of initial contract approval. This authorization will allow the schedule to proceed efficiently by not requiring Board approval of individual change orders.

Mr. Beaupre also requested the reallocation of \$30,000 from construction contingency to the project management line for an extension of the contract with Prosser Building & Development, Inc. (Peter Beaupre). This is due to the amount of general contractor change orders, the sitework design modifications and the very heavy snow year that delayed the schedule leading to a longer time to completion. This will not raise the total project budget.

PUBLIC COMMENT: None

MOTION #5 OCT-27-11: Vice President Van Berkem moved to approve the change orders to the GLA Morris contract up to the amount of the total construction contingency in the amount of \$20,365 as well as the reallocation from construction contingency to the project management line for an extension of the contract with Prosser Building & Development, Inc. (Peter Beaupre) in the amount of \$30,000. Director Hetherington seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

Mr. Beaupre requested the Board to authorize staff to enter into a contract with FocusMicro for the access control and security camera installation contract for a value not to exceed \$35,000 which is within the budget. This will allow for the installation of 5 doors and 5 cameras to be completed. Additional doors could be added at this point if desired with added costs for hardware installation on the doors at approximately \$3,000 per door.

PUBLIC COMMENT

Mr. Charlie White stated that he requested for years a movable camera that is accessible on the web that the public could control. That camera was supposed to be installed in the new administration facility as he understood it, so if that is not happening anymore he will be very upset.

Director Morrison requested clarification from Mr. Beaupre on the location of that camera. Mr. Beaupre stated that two cameras have been “roughed-in” in front of Unicom. One could be installed at that location for security and the other could be the web cam at an estimated cost of \$4,000 for the hardware. Mr. Bumen added that he did not know what the cost would be to integrate that camera into a web interface. He said that with all of the other technology priorities it would be difficult to make this a priority at this time. Mr. Bumen recommended that this be reviewed for installation after the critical IT components are operational. The Board requested staff bring back software and hardware costs for the addition of this item for Board consideration at a future Board meeting within the next six (6) months.

MOTION #6 OCT-27-11: Director Hetherington authorized staff to enter into a contract with FocusMicro for the access control and security camera installation contract for a value not to exceed \$35,000. President Eagan seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

Mr. Beaupre requested the Board authorize staff to enter into a contract with Anderson AV for the audio visual installation contract for a value not to exceed \$165,000 which is within the budget. This will include audio visual, public information and broadcast equipment installation. The most efficient and cost effective approach is to install all of the equipment at one time, However, it may take several months until the broadcast capability is fully functioning. Mr. Smith added that there is some better technology available than what the Truckee Donner PUD and the Town of Truckee currently have. Staff will be fine tuning the costs associated with broadcasting. Vice President Van Berkem requested staff review cable providers that reach out to all areas within the District, not just local in Truckee. The Board agreed.

MOTION #7 OCT-27-11: Director Hetherington authorized staff to enter into a contract with Anderson AV for the audio visual installation contract for a value not to exceed \$165,000 which is within the budget. Vice President Van Berkem seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

BREAK: At 12:05 p.m. the Board recessed for a short break. At 12:13 p.m. President Eagan reconvened the meeting.

CONSENT CALENDAR - continued

- HANGAR 2-SIERRA AERO, CLEAR CAPITAL AND CARE FLIGHT LEASE AGREEMENTS

Director Hetherington stated that she compared all three leases side by side. She found several differences between them. The rents have only increased 2.7% overall since 2008. However the District’s operating costs have increased significantly since 2008. Another concern was the differences in insurance limits.

Sierra Aero – Director Hetherington noted that she had a concern regarding services that were authorized rather than required. In particular, the helicopter rental services noted as a required service as she does not think the community is supportive of a helicopter sightseeing service. She stated that the District may want to consider a

two year lease instead of a four year lease. As the District goes through the Master Plan process there may be some areas of the lease that do not coincide with the District's vision. Another service that was of concern was the flight instruction as a required service. Mr. Bumen stated that many airport users expressed their interest in having a training and rental aircraft at Truckee Tahoe Airport. Sierra Aero has been operating under a commercial operating permit in a T-Hangar to accommodate that interest. The Board requested that staff make the helicopter portion of the lease as an authorized item and leave the fixed wing aircraft as required with a three aircraft maximum.

PUBLIC COMMENT

Mr. White was curious about the magic of having three aircraft. Why should there be any limit with a maximum? Mr. Bumen stated that rather than being completely silent on maximums, based on conversations with Mr. Jeff Faye of Sierra Aero, staff determined that it was better to put a limit on it to three aircraft. Mr. White asked what would happen if someone wanted to be a flight instructor for sea planes or something like that. Pretty soon, he is going to run out of airplanes.

Director Hetherington also expressed concerns regarding the Special Flight Services including aerial sightseeing and aerial photography. She questioned whether or not these types of services should be allowed due to their potential impact on the community.

Director Hetherington also wanted to be sure staff was being conscious about risk management. Mr. Bumen stated that with Sierra Aero specifically, Mr. Faye had concerns that the excessive amounts in insurance coverage were going to dramatically affect his operating costs. Ms. Dykstra has contacted the District's insurance carrier to determine what the minimum coverages are for Sierra Aero and is awaiting a response. Director Jones stated that the leases should be reviewed by the District's insurance carrier to determine what the proper coverages are for each proposed lease holder as they are all very different types of businesses. Mr. Smith stated that staff has contacted the District's insurance company concerning Sierra Aero and will make sure the other two proposed lease holders are also reviewed by the District's insurance carrier. The Sierra Aero lease will be brought back to the Board for approval at the December 1, 2011 Board meeting.

PUBLIC COMMENT: None

MOTION #8 OCT-27-11: Director Morrison moved to approve the Lease and Operating Agreement for Care Flight as presented with a monthly rate of \$2,322. Vice President Van Berkem seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

Clear Capital – The Board discussed insurance coverage and liability based on the proposed usage of the warehouse space. Director Hetherington expressed concern that Clear Capital would be storing vehicles in the warehouse space and that the District would be assuming some risk as this presented a potential fire hazard. Mr. LaChance stated he has reviewed the lease and noted that Article 8 and Article 10 clearly protect the District should there be any negligence on the part of Clear Capital.

PUBLIC COMMENT: None

MOTION #12 OCT-27-11: Vice President Van Berkem moved to approve the Lease and Operating Agreement for Clear Capital as presented. Director Morrison seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

RATES AND FEES – POLICY INSTRUCTION 504 REVISIONS

Mr. Bumen reviewed the revised Policy Instruction 504 – Leases, Rents, Rates and Charges with the Board. Staff recommends the policy be in effect for a period of one-year beginning December 1, 2011. Director Morrison stated that the concept and the overall premise of the policy are great and he applauded staff's efforts to operate the airport in an efficient manner. Vice President Van Berkem and Director Jones agreed with Director Morrison's comments. Director Hetherington requested that staff track more detailed data to make sure the changes to this policy are beneficial. President Eagan stated that it is critical to see the underlying costs associated with the changes to the policy.

PUBLIC COMMENT

Mr. Ellis stated that the Board is talking about cost allocations and this is something he deals with on occasion because he works in the utility world where it comes up quite often. What he is suggesting is that the Board not make Ms. Dykstra's job harder. He stated the District needs to measure increase in revenues against increase in costs of goods sold. He agrees with Mr. Bumen that staff costs are not going to go up. The District is going to have some raw material costs that go up. The District will have to make sure that a lot of labor is not diverted away from essential tasks associated with maintenance and other airport operations other than selling FBO services. Measuring change in revenue against change in cost of goods sold should be pretty simple. If the District tries to go back and allocate the costs it's arbitrary. President Eagan stated that one of the key things to remember is revenues to operations is a great way to look at it. Mr. Ellis added that if the District is paying the staff whether they are here or not then the key metric is are you increasing the amount of margin you are realizing and if you are not, understanding why is important. Is it because there is a pricing anomaly or because of the economy or because Net Jets customers decided they do not want to fly here anymore?

Mr. Smith requested that all the ranges be struck from the policy on Line number 273, Item J with the exception of Item J-7. President Eagan stated that there is no need to have ranges on any of the policy. Staff is now accountable. The District is trying a major shift and ranges are not necessary. The Board agreed. President Eagan also stated that the policy should eventually be separated into two policies. This may be something that is done in a year after it has been tested. Mr. Bumen stated that the idea was to get a temporary policy in place that the District could operate under. The final version will be more concise in the language. President Eagan requested that staff review the entire policy to make sure language has not been carried forward that is not applicable. The Board agreed to have staff make the necessary changes to the policy and bring back for Board approval on the Consent Calendar at the December 1, 2011 Board meeting.

APPROPRIATIONS LIMIT – RESOLUTION 2011-08

Ms. Dykstra reviewed the Appropriations Limit – Resolution 2011-08 with the Board.

PUBLIC COMMENT: None

MOTION #9 OCT-27-11: Director Hetherington moved to approve Resolution 2011-08 of the Truckee Tahoe Airport District to establish the appropriations limit for fiscal year 2011-2012 and waive the reading of the resolution. Vice President Van Berkem seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

GENERAL MANAGER COMPENSATION INCREASE MATRIX

President Eagan reviewed the Compensation Increase Matrix with the Board. This document will assist the Board in determining the General Manager's salary increase relative to the rating he received which is an average of all of the Board's reviews of his performance and where he stands in the salary range.

PUBLIC COMMENT: None

MOTION #10 OCT-27-11: Director Hetherington moved to approve the General Manager's Compensation Increase Matrix. Vice President Van Berkem seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

POLICY INSTRUCTION 212 – INVESTMENT POLICY

Ms. Dykstra reviewed Policy Instruction 212 – Investment Policy and corresponding Resolution 2011-09 with the Board.

PUBLIC COMMENT: None

MOTION #11 OCT-27-11: Director Hetherington moved to approve Resolution 2011-09 of the Truckee Tahoe Airport District, Adoption of District Investment Policy and Delegation of Investment Authority to District Treasurer and waive the reading of the resolution. Director Morrison seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

INTERNAL CONTROL REVIEW

Director Hetherington detailed her Internal Control Review report with the Board

PUBLIC COMMENT: None

GENERAL MANAGER'S REPORT

Mr. Smith stated he would send the Board an update via email. The Board agreed.

PUBLIC COMMENT: None

BOARD MEMBER ANNOUNCEMENTS: None

CLOSED SESSION

At 2:33 p.m. the Board entered closed session pursuant to government code sections:

- GOVERNMENT CODE SECTION 54956.8 – CONFERENCE WITH REAL PROPERTY NEGOTIATORS

At 2:55 p.m. the Board recessed out of closed session and reported the following actions:

- GOVERNMENT CODE SECTION 54956.8 – CONFERENCE WITH REAL PROPERTY NEGOTIATORS

No action taken.

ADJOURN

MOTION #13 OCT-27-11: Vice President Van Berkem moved to adjourn. Director Morrison seconded the motion. A roll call vote on this motion resulted in the following: President Eagan-Yes, Vice President Van Berkem-Yes, Director Hetherington-Yes, Director Jones-Yes and Director Morrison-Yes. The motion passed.

At 2:56 p.m. the October 27, 2011 regular meeting of the Truckee Tahoe Airport Board of Directors adjourned.