

TRUCKEE TAHOE AIRPORT DISTRICT  
BOARD OF DIRECTORS AGENDA ITEM SUMMARY

Topic:	Final Revision and Approval of <b>Temporary</b> Policy 504 Leases, Rents, Rates and Charges		
Purpose	Information:	Guidance:	Decision: <b>X</b>
Recommendation	Review and approve Temporary Policy 504 (621.1). Staff recommends the policy be in effect for a minimum period of one-year beginning January, 2012.		
Last Action	The Board and Staff began review of the current policy and process for developing the updates at the June 23, 2011 Board Meeting. Staff reviewed policy goals and proposed revisions at the July and September and October meetings. The Board asked staff to update policy language and provide a clean copy for consideration and approval at the Dec. 1 <sup>st</sup> , 2011 Board meeting.		
Discussion	<p>Staff proposes a revised Policy to enable more efficient use of District resources with a presumed increase in net revenues. The changes incorporated into the final policy draft include:</p> <ol style="list-style-type: none"> <li>1. Removal of margin ranges;</li> <li>2. Consistent language in Section 7 regarding General Manager's authority to set prices;</li> <li>3. Reviewed and updated language regarding policy goals. (Completed: September meeting);</li> <li>4. Created monthly operating results table (Completed: October meeting).</li> </ol> <p>In addition to monthly operating results detailing net revenue, staff will include a revenue vs. expense comparison to accurately track expense related effects of pricing modifications. The FBO revenue vs. expense comparison will be provided on a quarterly basis.</p>		
Fiscal Impact	Staff anticipates outcomes that include greater customer satisfaction and increased revenues. This was outlined in detail in the October 27, 2011 Board Meeting Staff Report. Expenses related to new and additional services will be tracked carefully.		
Communication Strategy	Staff will notify operators and customers through various methods, such as AirNav.com, the District web site, email and direct contact regarding revisions to rates and charges. Input will be gathered and incorporated into further consideration of revisions.		
Attachments	Table: Monthly Operating Results Proposed Temporary Policy 504		