

MEMO:

To: Board of Directors and Staff
From: Jane Dykstra
Subject: Financial Report
Date: October 21, 2011

The Financial Statements for the month of September 2011 will not be completed prior to the October meeting of the Board of Directors. The financial statements will be finalized during the week of October 31st, and the auditors will begin their field work the week of November 7th. Mr. McClintock is planning to make his presentation on the results of the audit at the December 1, 2011 meeting.

The following is a summary of fuel sales for the month of September:

Fuel Sales – Dollar amounts are preliminary

	SEPTEMBER 2011	SEPTEMBER 2010	FYTD 10-11	FYTD 09-10	FYTD 10-11 Budget
100 LL - Gallons	14,693	14,279	95,808	99,107	
100 LL – Revenues	\$81,076	\$62,613	\$488,537	\$433,435	\$455,130
100LL – Net Revenues	\$7,288	\$7,143	\$46,558	\$48,219	\$50,625
Gross Margin Percentage			9.5%	11.1%	11.1%
JET A - Gallons	33,019	20,748	192,694	174,881	
JET A - Dollars	\$192,775	\$104,876	\$1,102,959	\$870,042	\$809,855
JET A – Net Revenues	\$79,638	\$50,452	\$462,503	\$423,378	\$394,342
Gross Margin Percentage			41.9%	48.7%	46.7%

For the fiscal year ended September 30, 2011 gallons sold of 100LL fuel were down 3.3% from the prior year and gallons sold of JetA were up 10.2% as compared to the prior fiscal year.

I have attached graphs of:

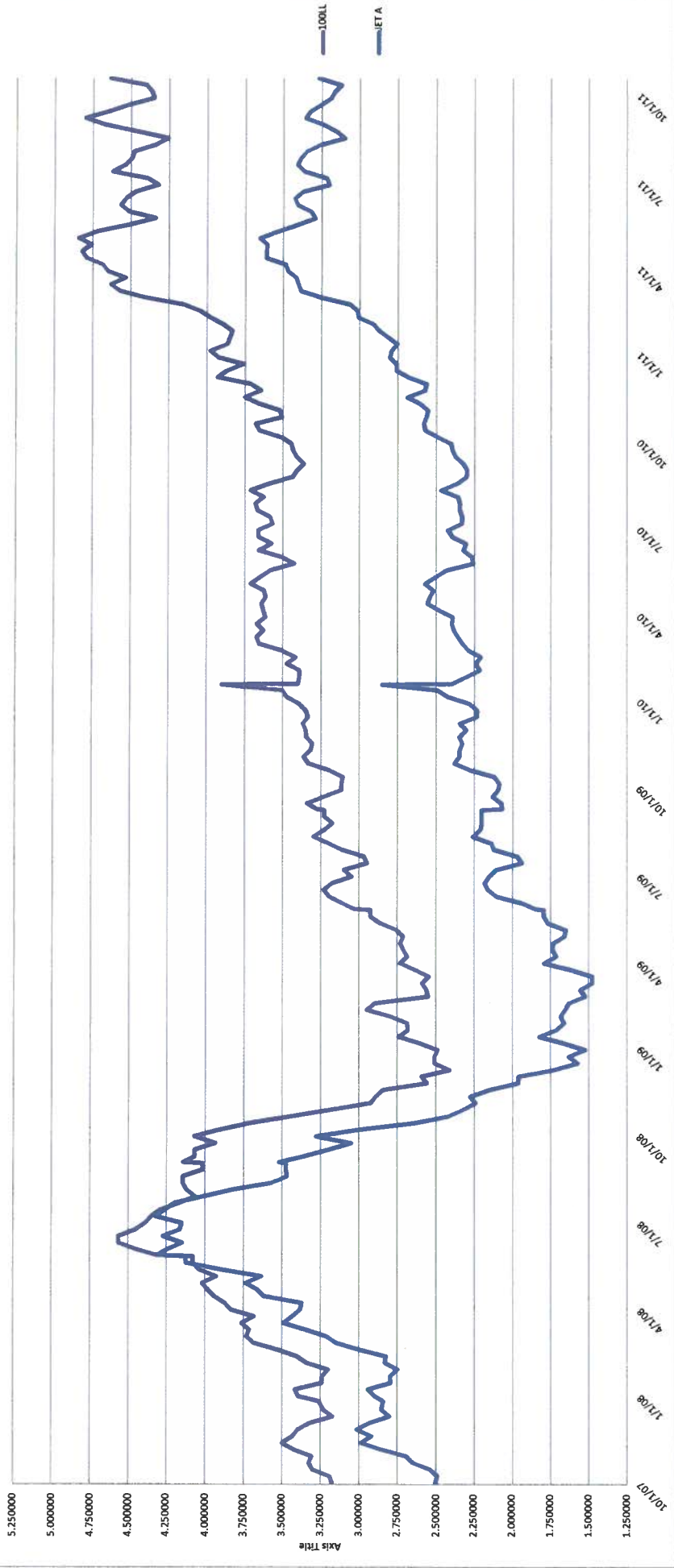
- Raw Fuel Prices from 10/1/2007 – 10/18/2011
- Raw Fuel Prices from 1/1/1995 – 10/18/2011
- Fuel Sales in Gallons from Fiscal Year 1990-91 through Fiscal Year 2010-11

I have also attached an updated version of the top sales dates from May 1997 through the end of the fiscal year.

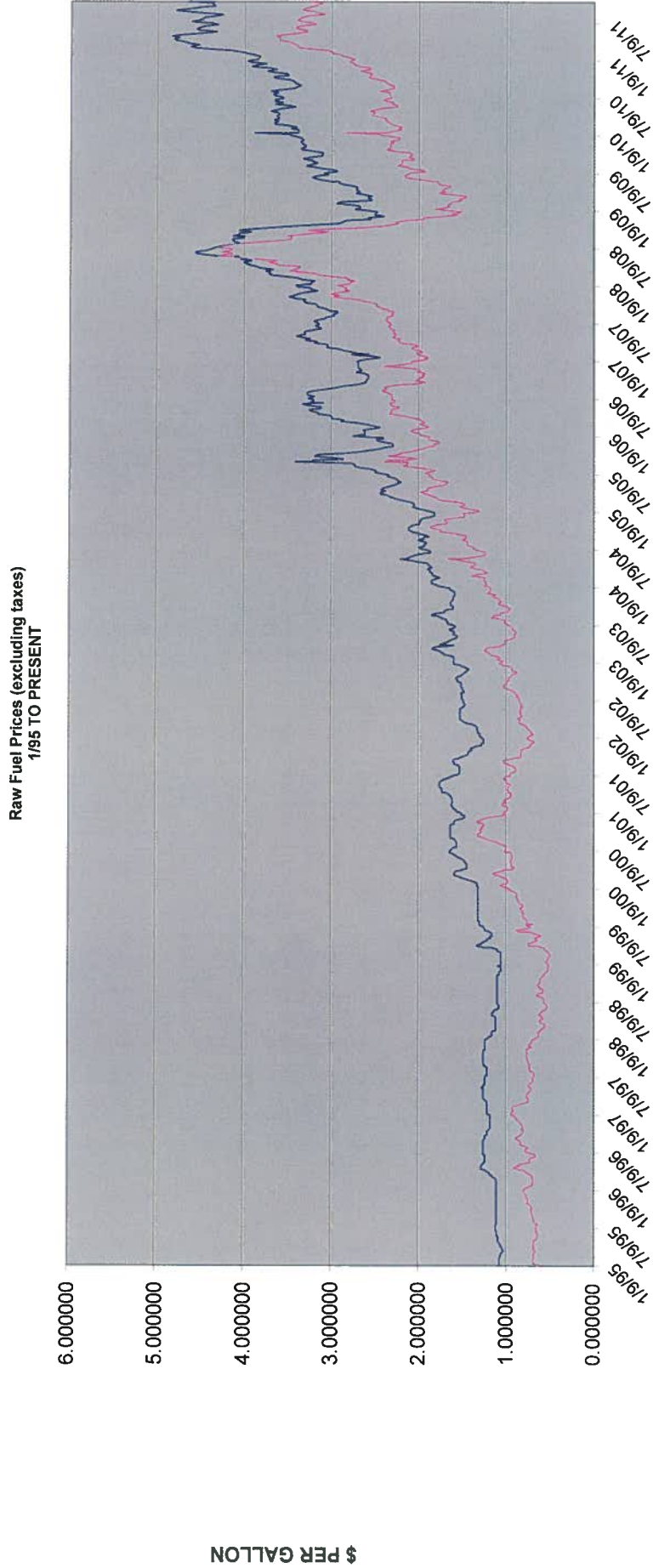
If you have any questions, please contact me.

Truckee Tahoe Airport District

Raw Fuel Prices (excluding taxes)
10/1/2007 - 10/1/2011



TRUCKEE TAHOE AIRPORT DISTRICT



TRUCKEE TAHOE AIRPORT DISTRICT

FUEL SALES IN GALLONS FY 1990-91 THROUGH FY 2010-11

