

# **MEMO:**

**To:** Board of Directors and Staff  
**From:** Jane E. Dykstra  
**Subject:** Detail of Cash Carryforward Schedule  
**Date:** August 31, 2011

This tab contains the "Detail of Cash Carryforward" from fiscal 2004-2005 through the budgeted 2011-2012 fiscal year. This schedule provides the history of how the District arrived at where it is now financially.

The Cash Carryforward schedule includes an estimate of activity for the current 2010-2011 fiscal year and then the budget information for 2011-2012. You will note in the far right column that the proposed 2011-2012 budget projects a net cash outflow of \$1,630,273, resulting in an estimated \$7,777,835 in cash at the end of fiscal 2011-2012. The use of the accumulated cash balance is addressed in the policy instruction on the designation of unrestricted net assets, which will be addressed at the September 22, 2011 Board Meeting.

This schedule will be updated with final fiscal 2010-2011 amounts and included in the final, printed budget.

# TRUCKEE TAHOE AIRPORT DISTRICT

## DETAIL OF CASH CARRYFORWARD FISCAL 2004-2005 THROUGH FISCAL 2011-2012

	FY 2004-2005 ACTUAL	FY 2005-2006 ACTUAL	FY 2006-2007 ACTUAL	FY 2007-2008 ACTUAL	FY 2008-2009 ACTUAL	FY 2009-2010 ACTUAL	FY 2010-2011 ESTIMATE	FY 2011-2012 BUDGET
<b>Cash Flows from Operating Activities:</b>								
Receipts from Customers	2,689,214	2,980,394	3,292,209	3,893,240	2,800,232	3,119,424	2,949,556	3,302,638
Payments to Suppliers	(1,796,543)	(2,301,830)	(2,258,625)	(3,063,851)	(2,379,166)	(2,316,114)	(2,691,137)	(3,756,277)
Payments on Behalf of Employees	(1,296,675)	(1,490,903)	(1,591,718)	(1,619,629)	(1,857,100)	(1,683,728)	(1,732,671)	(2,148,437)
<b>Net Cash Used by Operating Activities</b>	<b>(404,004)</b>	<b>(812,339)</b>	<b>(558,134)</b>	<b>(790,240)</b>	<b>(1,436,034)</b>	<b>(880,418)</b>	<b>(1,474,252)</b>	<b>(2,602,076)</b>
<b>Cash Flows from Noncapital Financing Activities:</b>								
Receipt of Property Taxes	2,620,506	3,034,273	3,838,201	4,198,418	4,455,316	4,521,458	4,250,000	4,040,000
Receipt of Operating Grants	10,000	102,642	30,743	463,251	49,772	5,976	0	0
<b>Net Cash Provided by Non-Capital Financing Activities</b>	<b>2,630,506</b>	<b>3,136,915</b>	<b>3,868,944</b>	<b>4,661,669</b>	<b>4,505,088</b>	<b>4,527,434</b>	<b>4,250,000</b>	<b>4,040,000</b>
<b>Cash Flows from Capital &amp; Related Financing Activities</b>								
Acquisition and Construction of Fixed Assets	(4,533,309)	(1,371,713)	(356,608)	(6,682,693)	(2,150,366)	(2,156,412)	(6,733,814)	(6,848,949)
Receipt of FAA and Californial Capital Grants	289,390	394,083	45,785	375,816	962,026	1,344,063	618,259	3,245,752
Proceeds from Sale of Assets	0	10,766	8,487	1	4,769	0	0	0
Interest Payments on Debt	0	0	0	0	0	0	0	0
Principal Payments on Debt	0	0	0	0	0	0	0	0
Receipt of Long Term Receivable from Joergler Family	0	0	0	0	0	0	0	0
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(4,243,919)</b>	<b>(966,864)</b>	<b>(302,336)</b>	<b>(6,306,876)</b>	<b>(1,183,571)</b>	<b>(812,349)</b>	<b>(6,115,555)</b>	<b>(3,103,197)</b>
<b>Cash Flows from Investing Activities</b>								
Purchase of Certificates of Deposit						(750,000)		
Interest Income	139,027	224,257	417,821	418,730	208,568	85,211	67,831	35,000
<b>Net Cash Provided by Investing Activities</b>	<b>139,027</b>	<b>224,257</b>	<b>417,821</b>	<b>418,730</b>	<b>208,568</b>	<b>(664,789)</b>	<b>67,831</b>	<b>35,000</b>
<b>NET INCREASE (DECREASE) IN CASH FOR FISCAL YEAR</b>	<b>(1,878,390)</b>	<b>(1,581,969)</b>	<b>(3,426,295)</b>	<b>(2,016,717)</b>	<b>2,094,051</b>	<b>2,169,878</b>	<b>(3,271,976)</b>	<b>(1,630,273)</b>
<b>BEGINNING CASH</b>	<b>7,302,998</b>	<b>5,424,608</b>	<b>7,006,577</b>	<b>10,432,872</b>	<b>8,416,155</b>	<b>10,510,206</b>	<b>12,680,084</b>	<b>9,408,108</b>
<b>ENDING CASH</b>	<b>5,424,608</b>	<b>7,006,577</b>	<b>10,432,872</b>	<b>8,416,155</b>	<b>10,510,206</b>	<b>12,680,084</b>	<b>9,408,108</b>	<b>7,777,835</b>