

**TRUCKEE TAHOE AIRPORT DISTRICT
FISCAL 2013-2014 BUDGET
Draft for 9/16/13 - Budget Workshop**

				FY 2012-2013 BUDGET	FY 2012-2013 ESTIMATE	FY 2013-2014 BUDGET
OPERATING REVENUES				\$ 3,830,655	\$ 3,944,493	\$ 3,986,418
COST OF SALES				(1,137,802)	(1,195,789)	(1,283,972)
SALARIES, WAGES & BENEFITS				(2,090,322)	(1,910,506)	(2,179,591)
	GROSS PROFIT			\$ 602,531	\$ 838,198	\$ 522,855
OPERATING, GENERAL & ADMIN. EXP.				(2,313,637)	(2,310,739)	(2,407,665)
REPAIRS & MAINTENANCE (NET OF OPERATING GRANTS)				(1,454,250)	(1,217,041)	(1,748,580)
	NET LOSS FROM OPERATIONS			\$ (3,165,356)	\$ (2,689,582)	\$ (3,633,390)
PROPERTY TAX REVENUE				4,155,000	4,524,421	4,360,000
OTHER INCOME				A 535,000	64,622	30,000
	NET INCOME BEFORE DEPRECIATION			\$ 1,524,644	\$ 1,899,461	\$ 756,610
CAPITAL FUNDING RECEIVED				828,360	433,745	387,360
CAPITAL EXPENDITURES NET OF PROCEEDS FROM SALES				(2,224,900)	(614,400)	(1,900,400)
	NET INCREASE (DECREASE) IN CASH			\$ 128,104	\$ 1,718,806	\$ (756,430)
	A Note that the \$500,000 receivable from the Joerger Family was budgeted to be received in FY2013.					

The FY2013 Estimate column shows an estimated increase to cash of \$1,718,806 for the fiscal year. This amount is only to be used in comparison with the FY2013 budgeted amount as it assumes all cash flows for the current year accrual expenses will occur by September 30, 2013 and it disregards expenditures related to FY2012 that were paid out in the current fiscal year.