

# MEMO:

To: Board of Directors and Staff  
From: Jane E. Dykstra  
Subject: Detail of Cash Carryforward Schedule and Detailed  
Income Statements for Fiscal Years 2005-2013 (partial)  
Date: September 6, 2013

This tab contains the “Detail of Cash Carryforward” from fiscal 2006-2007 through the budgeted 2013-2014 fiscal year. This schedule provides history of how the District arrived at where it is now financially.

The Cash Carryforward schedule includes an estimate of activity for the current 2012-2013 fiscal year and then the budget information for 2013-2014. This schedule reports cash flow and all the years up through FY 2011-2012 can be tied to the Statement of Cash Flows in the District’s audited financial statements. The FY2013 estimate column is a little tricky because our accounting is on an accrual basis, so that is what is used to make the estimate. After year end, when the Cash Flow statement is completed and audited, this schedule will be updated with final fiscal 2012-2013 amounts and included in the final, printed budget.

You will note in the far right column that the proposed 2013-2014 budget projects a net cash outflow of \$756,430, resulting in an estimated \$8,202,059 in cash at the end of fiscal 2013-2014.

Also included is a spreadsheet showing the Detailed Financial Statements (excluding depreciation expense and capital grants) for years ended 9/30/05 through 9/30/13. The spreadsheet has two columns for each fiscal year – one with the actual results and one showing the amounts budgeted. The actual amounts in the FY2005 – FY2011 columns have been agreed to accounting records. Note that the FY2013 “actual” column has year-to-date info as of July 31, while the budget column has the annual amounts.

If you have any questions, please give me a call.