

MEMO:

To: Board of Directors and Staff
From: Jane E. Dykstra
Subject: Equipment Replacement Schedule
Facilities Maintenance Plan
Forest Management Plan
Pavement Maintenance Plan
Date: September 6, 2013

This tab contains the detail of the plans utilized to complete the Five-Year Financial Forecast.

- The **Equipment Replacement Schedule** has been updated since the Board reviewed it last year. Staff reviewed the estimated replacement dates listed, and the dates shown reflect the best estimate of when replacement will be required. Note that assets that are budgeted for replacement in FY2014 are highlighted in yellow. All replacement is condition dependent and each item will be subject to a thorough review before being included in the capital portion of the budget in a specific year.
- The **Facilities Maintenance Plan** is from the draft Bill Quesnel made available to me on Friday, August 30th. Any changes he made after that date are not included here – or in the Five Year Forecast. The Board will receive an updated draft of the entire plan once he has completed it.
- The **Forest Management Plan** data has been revised from the version in the July Board Book. This version totals to show total expenditures by year and a revised average cost per year.
- The **Pavement Maintenance Plan** will be updated this fall. Many of the projects have been completed ahead of schedule. Kevin Smith reviewed the projects in the years beyond 2013, and has made a “best guess” as to pavement maintenance costs going forward. I have attached not only the original plan of projects by year, but a summary that shows what Kevin believes pavement maintenance expenses will be in the future.