



SPENDING PRIORITIES REVIEW

Strategy area 5.2 of the Strategic Plan discusses the District's spending priorities. Presented below are the priorities as listed in the Plan for the Board to review.

Objective 2

The District will apply the following hierarchy of spending priorities when making financial decisions:

- Protect the operational capabilities of the District
- Institute and maintain programs to reduce noise and annoyance
- Pre-fund future expense commitments when those commitments are certain, and it is financially feasible to do so
- Direct community investment will take priority over expenditures that would have an indirect community benefit.

Staff would like the Board to give direction either affirming or changing these priorities, as they directly affect decisions made during the budget process.

Proposed Changes from the August 26, 2015 Draft Budget

Expenses

- **Payroll and Employee Benefits:** Increased by \$85,000 for pilot outreach FTE, flagged by the board.
- **Airshow:** Changed from \$140,000 to \$160,000 with \$20,000 unspent funds from the 2015 Airshow. This was approved by the board at the regular meeting August 26, 2015.
- **Other Professional Fees:** Increased by \$75,000 for additional funds for sustainability management plan. This is a flagged item.
- **Airfield Equipment, Lights and Signs:** Increased by \$65,000 with unspent funds from 2014-15 year.
- **Pavement Maintenance:** Increased to \$5,190,000 for 5 projects. Half of these projects were originally planned and budgeted for 2014-15 year, but delays in getting grants approved caused deferral to 2015-16 year. FAA funding approval is completed for Taxiway A, Taxiway G & GH and 2/20 project, and Jet ramp design. Pending approval is Jet ramp construction and Echo apron.



- **Unicom Enhancement:** \$9,000 for Unicom glass wall and windows. This is a new item recommended by Unicom Enhancement Study.
- **Warehouse Facility Maintenance:** Increased by \$35,000 with unspent funds from 2014-15 year.
- **Land Management:** Increased by \$255,000 with unspent funds from 2014-15 year.

Other Income and (Expense)

- **Property Tax Revenue:** Increased from \$4,765,000 to \$5,068,000. This is \$3,398,000 from Placer County and \$1,670,000 from Nevada County.
- **Operating Grants:** Increased to \$4,440,000, see Pavement Maintenance above.

Capital Expenditures

Other 2015-2016 Projects

- Warehouse Building Upgrades/improvements increased from \$250,000 to \$295,000 to include emergency door.
- Makerspace improvements \$81,000
- Jet Refueler \$235,000 (listed the plow truck in error, removed from list)

Items Flagged by the Board

- **Additional staff position-FTE** for pilot outreach
- **Other Professional Fees-Sustainability Management Plan** \$100,000
- **Community/Agency Partnerships**-\$215,000
- **Open Space Maintenance Fund**-\$100,000
- **Airport Economic/Benefit Study**-\$50,000

BUDGET ASSUMPTIONS**Fiscal Year 2015-2016****Airside Revenues**

1 100LL: Sales of 100LL are tracking comparable to the previous year at about 79,000 gallons. The cost per gallon is down about 10% from a year ago. Gross profit over the past twelve months has been tracking at slightly above \$1 per gallon. We are recommending budgeting 100LL sales at 79,000 and gallons and a similar gross profit of about \$1.00 per gallon.

3 JetA: Sales of JetA have been rising year over year for the past few years after the decline in sales brought on by the recession. There has been a 30% increase over the past 24 months. Last year sales were 315,000 gallons and the current year looks like about 5% over the previous year depending on summer sales. The cost per gallon is down about 40% from a year ago. Gross profit over last year has been tracking at \$2.25 per gallon, slightly over 50%. We are recommending sales at 330,000 and a similar gross profit of about \$2.25 per gallon.

5-12 Other Airside Revenues: Tiedowns and Transient Use Fees, the other significant airside revenues, are tracking slightly higher than budgeted. The rate schedule currently in place is under review and likely will see small increases in rates and number of events.

Other Revenues

15-16 Hangars: Hangar rental rates are increased based on the Consumer Price Index (CPI) and are adjusted in September. We estimate no increase as the CPI was only .5% occupancy has increased slightly over previous years with some non-aeronautical rentals. In the budget, we will factor in a vacancy of less than 5%.

19-20 Other Business Leases: A CPI increase of .5-1% will be included for Red Truck, Hertz, Careflight, Soar Truckee and Sierra Aero. We are in the process of adjusting up Surf Air's lease from \$400 to \$2,000 per month. Concessions (car rental), primarily from Hertz, is about \$80,000/year. We will budget similar revenues.

23-24 Warehouse Leases: Similar CPI increase will be factored in the budget. We have had a vacancy in the current year, and will budget with the vacancy. We are negotiating a possible non-profit usage for the vacant space. In addition, we anticipate making improvements to the warehouse space to make it more appropriate for light industrial use.

Cost of Goods

28-29 Fuel costs: See the discussion above under Airside Revenues on fuel cost and gross profit on fuel sales. We will budget based on an average cost over the previous year.

36 Payroll: Staffing is now 20 full-time employees and 2 temporary summer staff. We have not utilized any snow removal staff for several years. This summer, staff will bring



a cost of living adjustment to the Board based on the CPI, already discussed. In addition there will be a 3% merit increase factored into the budget. We are proposing two new staff position. One position is for public relations and community outreach, and the other, flagged by the board is for pilot outreach and noise suppression. There are cost savings to offset the cost of the public outreach position by reducing expenses for an outside consultant.

43 Benefits: The employer contribution for CalPERS for 2015/2016 will decrease for all three tiers of pension coverage and will be budgeted accordingly. Additionally, there is an annual contribution of \$70,000 on top of these percentages:

Tier	Contribution Rate	# Employees
2.7%@55	10.958%	13
2%@60	6.709%	2
2%@62	6.237%	5

Health insurance includes medical, dental, vision, and life insurance. The employee contributes 7% towards the cost of these benefits. All of the insurance policies are brokered through SDRMA and they recommend budgeting an increase of 7.5% on the medical and a slight decrease on the other coverages. We will know the actual increase prior to the final budget approval process.

44 Workers compensation is also brokered through SDRMA and rates are based on a percentage employee’s payroll. The current year expense is about \$60,000.

45 Training, Education and Other includes training opportunities for staff to attend various seminars and conferences through aviation oriented organizations including AAAE, NBAA, Avfuel, ICAS and UC Davis Noise Symposium. Uniforms and safety gear is included here such as high visibility jackets for operations and uniform allowances. Also included is the GM’s aviation stipend, employee flight currency, cell phone allowances and the GM’s auto allowance.

Operating, General and Administrative Expenses

50 ACAT-ACAT’s budget is developed by the Airport Community Advisory Team and is budgeted at \$115,000.

51-54 Annoyance Reduction Programs- This is expense of the Fly Quiet Incentive and is budgeted similar to last year at \$126,000.

57 Airshow- This is based on the Air Show Committee’s estimate of \$160,000, same as prior year.



58 Aviation Safety Initiatives- This includes Safety Management Systems continued implementation at \$95,000, consultation and design of FAA approved procedures at \$75,000, an Airspace Study at \$100,000, AAAE employee training certification at \$5,000 and miscellaneous \$6,500.

60 Communications- Replacement of analog radios to digital radios for \$20,000 and \$49,000 for internet, land lines, long distance and AWOS.

61 Conventions and Conferences- Attendance at AAE, NBAA, CSDA and others by board members and budgeted at \$22,000.

62 County Support- Estimated at about 2% of property tax revenue at \$96,000.

63 Credit Card Processing Fees- Fees average a little less than 3% of total credit card sales and are budgeted at \$76,500.

64 Directors Fees and Expenses- The budget includes \$10,000 for Director's stipend, \$3,000 Tech, \$18,700 meals and meeting supplies, \$5,300 mileage, \$14,000 broadcasting, \$92,750 for medical insurance and \$18,000 for broadcast fees for a total of \$161,750.

66 Dues & Subscriptions-Budget is for Regional AirService Corp (RASC) \$10,000 and miscellaneous dues \$3,000.

67 Election Expense- With no election, the District is anticipating minimal costs.

68 Employee Relations and Activities- This includes cost of monthly staff meetings, a holiday party, various refreshments for other staff meetings, other staff and board activities, branded clothing, performance awards, summer event. \$18,600.

71 Geographic Information System- The GIS is used to assist pilot and community education, detail airfield history and the development of an open space acquisition plan. GIS is also integral in the flight tracking system capabilities and maintaining the District's infrastructure and property boundary verification. This is budgeted at \$45,000, the same as prior year.

72 Grounds Maintenance/Landscaping- This was previously included in Terminal maintenance. The budget includes quarterly upkeep of the grounds \$10,000, Landscaping for summer \$2,500 and \$1,000 for patio furniture.



73 Janitor/Cleaning- This was previously included in Terminal maintenance and operating supplies. The budget is for weekly janitorial of \$24,000, periodic floors and windows \$2,000 and laundry \$6,300.

74 Home-basing Incentives-Based on signatory incentives election of the hangar tenants at \$87,500.

75 Insurance- There was a reduction in the Commercial Property coverage to \$34,000, Liability \$15,000 and Elected Officials \$16,800.

77 Office Equipment- Terminal flight status monitor \$3,000, office equipment for an additional office in the admin building \$10,000, community room microphones \$35,000, breakroom improvements \$2,000, community room monitor \$3,000, Laptop, computer replacement \$17,000, AV equipment \$5,000, Disaster recovery backup server \$25,000 and other \$9,500.

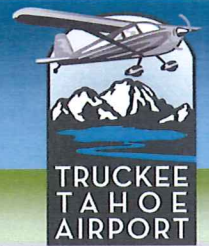
79 Operating Supplies and Small Tools- The budget is for \$23,000 for airside and maintenance supplies.

80 Operations Monitoring- The budget includes flight tracking NavAid \$100,000, VNOMS \$100,000, Site-leases \$13,000, Day wireless \$3,800, FAA data \$28,800, and \$14,400 other.

81 Permits- The budget of \$21,000 includes various permits for airside and administration. This is down from prior year by about \$18,000 with elimination of Paychex fees.

84-90 Professional Fees-

- **Accounting & Auditing-**The budget includes the audit \$22,000.
- **Legal-**\$105,000 total that includes general counsel, aviation and human resources \$92,000 and \$13,000 for legal related to onsite operators.
- **Computer support and software leasing-** \$80,200 total including the new Caselle financial software \$23,000, general computer support \$27,000, Wintensive \$9,900, FBO optimization \$10,000, \$7,200 hangar data management and \$3,100 miscellaneous.
- **Other professional-** Total budget \$714,000 that includes \$100,000 Minimum standards development, \$275,000 Hangar 3 design and consulting, \$10,000 Community annoyance reduction plan, \$55,000 Demand drive study, \$5,000 Art exhibit coordinator, \$10,000 Board retreat, \$50,000 Airport economic study,



\$100,000 Greenhouse gas inventory, \$15,000 Data content management, \$30,000 Salary survey, \$50,000 Executive hangar study, \$14,000 to be determined.

- **Engineering-** \$25,000-Acumen Engineering.
- **Fiscal sustainability-** \$36,000-as needed.

91-98 Public Relations-

- **Consulting-** \$18,000-Fresh Tracks
- **Internet, Print, Broadcast, & Direct Mail-** Website/internet \$50,000, Print \$12,500-Newsletter, \$30,000 Tranquility Campaign, Radio \$15,000.
- **Events-** \$10,000 Truckee Thursdays, block parties.
- **Sponsorships-** \$40,000-Community sponsorships up to \$5,000.
- **Community/Agency Partnership-s** \$165,000 total, made up of Boys and girls club \$50,000, Hwy 267 bus route \$65,000, other per board approval \$100,000.
- **Pilot Outreach-** \$35,000 total made up of, Speaker series \$15,000, NBAA outreach \$20,000, \$14,000 rent offset for EAA, \$3,000 other.
- **Promotional items-** \$25,000.

Repairs and Maintenance

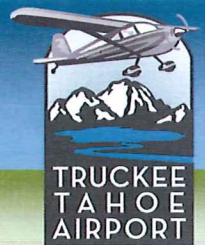
104-105 Vehicle and Equipment Expense- This includes fuel for vehicles and equipment, parts and labor for repairs, insurance \$51,800, double walled, certified convault to replace a non-compliant cart for Medevac \$110,000.

106 Airfield Equipment, Lights & Signs- Total budget \$113,821- Runway lights \$9,000, replace bikes \$3,000, Fueling equipment upgrades \$10,000, Alder tower \$10,000, Hangar A-9 heaters \$70,000, Replace beacon \$8,000, and \$4,000 other.

108 Unicom Enhancement- \$9,000 for a glass wall and windows in the Unicom area.

109 Pavement Maintenance- The Pavement Maintenance and Rehabilitation Schedule proposes 5 projects for 2016 for a total of \$5,190,000. The District would anticipate FAA grant funding on these projects for a reimbursement of \$4,440,000 for a net expenditure of \$750,000. \$3,305,000 of the grant revenue has been committed and approved.

110-113, 115-116 Facility Maintenance- The Facility Maintenance Plan (FMP) identifies \$334,041 in repairs and maintenance to the District facilities. Beyond, the FMP, staff is recommending fire alarm maintenance \$15,000, replace lighting with LED \$54,300, rekey hangars \$3,000, HVAC service \$15,000, Playground and landscaping upgrades \$55,000, \$9,000 Unicom enhancement and \$100,000 of unspent funds from 2014-15 year.



114 Firefighting & Haz Mat. Response- This includes \$6,500 for fire extinguisher upkeep and additional safety equipment.

117 Land Management- Per the 14-year Forest Management Activity Tracking, \$158,700 in forest treatment, \$110,000 Fuel reduction on Waddle Ranch, \$100,000 for initial investment in an open space endowment through Tahoe Truckee Community Foundation and \$255,000 of unspent funding from 2014-15 year.

Other Income and (Expense)

122 Property Tax Revenue- Revenues are budgeted at \$5,068,000, based on assessed valuations of both secured and unsecured property within the District. A 1% allowance is factored in to arrive at the budgeted amount. Projected property tax revenues by county: Placer \$3,398,000, Nevada \$1,670,000.

124 Operating Grants- FAA grants on \$4,440,000 of pavement maintenance at 90% reimbursement or \$5,190,000.

126 Interest- Interest is based on the prior 12 months. About 90% of our funds are invested at LAIF earning about .26%, and 10% is invested in CD's earning slightly over 1%.

**Truckee Tahoe Airport District
Draft Budget**

Consolidated

FYE September 30, 2016	Proposed Budget 9/30/16	Previous 12 months 7/1/14- 6/30/15	FY 9/30/15 Budget	FY 9/30/14 Actual
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Revenues

Airside Operating Revenues

1	Aviation Fuel Sales	380,000	415,690	581,166	512,335
3	Jet Fuel Sales	1,484,700	1,593,859	1,832,373	1,700,642
5	Auto Parking	50,000	51,335	50,000	53,069
6	Oil Sales	1,500	1,583	1,560	1,841
7	Tiedowns	95,000	92,110	100,000	95,097
8	Transient Use Fees	213,200	212,581	193,000	196,790
9	Merchandise	1,600	1,450	1,600	1,670
10	Services	30,000	28,685	30,200	30,910
11	Vending	500	97	500	200
12	Miscellaneous Revenue	1,500	25,852	1,500	1,852
	Total Airside Operating Revenue	2,258,000	2,423,241	2,791,899	2,594,406

Hangar Rental Income

15	T-Hangar / Box Hangar Rental Income	1,300,000	1,326,197	1,295,400	1,279,087
16	T-Hangar / Box Hangar Electricity Surcharge	46,500	46,481	45,883	42,552
	Total Hangar	1,346,500	1,372,678	1,341,283	1,321,639

Other Business Income

19	Other Business Leasing Income	98,700	91,134	93,900	86,065
20	Concession Income	87,000	71,466	80,100	79,831
	Total Other Business Income	185,700	162,600	174,000	165,896

Warehouse Income

23	Warehouse Space Rental Income	280,000	292,166	304,600	303,628
24	Other Warehouse Income	-	-	-	-
	Total Warehouse Income	280,000	292,166	304,600	303,628

TOTAL REVENUES

4,070,200 4,250,685 4,611,782 4,385,569

Cost of Goods Sold

28	Aviation Fuel Cost - 100 LL	283,000	351,523	505,100	430,216
29	Jet Fuel & Prist Cost	765,400	894,922	1,137,400	1,030,966
30	Oil and Lubricant Cost	1,200	974	1,750	1,232
31	Merchandise Purchases	1,500	3,536	1,800	1,451
32	Vending Machine Purchases	-	-	-	-
33	Inventory Shrinkage	4,000	5,424	3,400	5,509
	Total Cost of Goods Sold	1,055,100	1,256,380	1,649,450	1,469,374

Payroll and Employee Benefits

36	Salaries and Wages	1,564,730	1,395,655	1,410,308	1,315,238
40	PERS Contributions	213,702	195,100	190,965	190,775
41	Medicare & FICA Expense	22,243	26,473	20,167	21,581
42	Unemployment Taxes	2,600	2,590	5,650	2,590
43	Employee Benefits (Insurance)	389,264	335,033	346,827	313,411
44	Workers' Compensation Insurance	59,400	52,554	50,498	53,594
45	Training, Education and Other	69,500	61,089	67,200	72,658
	Total Payroll and Employee Benefits	2,321,439	2,068,494	2,091,615	1,969,847

Allocated Wages and Benefits

- 20,812 - 43,753

Total Payroll, Benefits and Allocation

2,321,439 2,089,306 2,091,615 2,013,600

Total Cost of Goods and Payroll

3,376,539 3,345,686 3,741,065 3,482,974

GROSS PROFIT (LOSS)

693,661 905,000 870,717 902,595

**Truckee Tahoe Airport District
Draft Budget**

Consolidated

FYE September 30, 2016	Proposed Budget 9/30/16	Previous 12 months 7/1/14- 6/30/15	FY 9/30/15 Budget	FY 9/30/14 Actual
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Expenses

Operating, General & Administrative Expenses

50	ACAT	115,000	73,116	115,000	75,593
51	Annoyance Reduction Programs:	-	-	-	-
52	Fly QT Program	126,000	126,270	128,000	126,547
53	B Zone Projects	-	-	-	-
54	Other Noise Abatement Expenses	-	1,897	-	8,350
55	Accidents and Damage	500	410	500	211
56	Access Control	13,000	4,920	8,000	13,786
57	Airshow	160,000	59,172	140,000	129,731
58	Aviation Safety Initiatives	281,500	51,745	141,500	20,092
59	Cash (Over)/Short - Bad Debt Expense	10	31	10	(1)
60	Communications	69,100	52,510	87,500	52,680
61	Conventions, Conferences	22,000	18,956	30,000	24,730
62	County Support	96,000	95,837	94,910	92,921
63	Credit Card Fees & Finance Charges	76,500	64,437	98,100	89,936
64	Directors' Fees & Expenses	161,750	114,640	98,300	90,838
65	Disaster Relief	-	-	-	-
66	Dues & Subscriptions	26,200	16,106	12,900	13,375
67	Election Expense	1,000	750	1,000	-
68	Employee Relations Activities	18,600	20,818	12,300	13,426
69	Employment Expense	5,000	6,153	4,500	8,027
70	Equipment Rental	15,400	15,090	15,400	14,614
71	Geographic Information System	45,000	21,002	45,000	53,794
72	Grounds Maintenance/Landscaping	13,500	-	-	-
73	Janitor/Cleaning	32,300	-	-	-
74	Homebasing Incentive	87,500	87,385	86,000	87,577
75	Insurance	65,895	76,020	76,400	75,998
76	Library & Reference Materials	1,100	-	1,600	373
77	Office Equipment	109,500	36,145	58,000	35,759
78	Office Supplies	29,020	25,089	14,580	19,538
79	Operating Supplies & Small Tools	23,000	18,032	25,000	15,190
80	Operations Monitoring Expenses	260,000	343,569	355,400	195,448
81	Permits, Licenses & Fees	21,000	38,407	38,500	37,953
82	Postage, Freight & Delivery	3,350	3,165	2,920	3,213
83	Printing, Copying, Publication of Legal Notices	5,450	3,326	4,250	4,975
84	Professional Services	-	-	-	-
85	Accounting & Auditing	22,000	38,756	22,000	17,252
86	Legal	105,000	84,919	98,000	92,989
87	Computer Support	80,200	42,153	82,000	70,978
88	Other Professional	714,000	358,458	719,000	214,044
89	Engineering	53,000	27,578	31,600	27,032
90	Fiscal Analyst - Sustainability	36,000	-	40,000	28,803
91	Public Relations - Outreach	-	-	-	-
92	Consulting	18,000	-	45,000	-
93	Internet, Print, Broadcast & Direct Mail	107,500	164,813	84,000	109,811
94	Events and Programs	10,000	9,649	-	6,221
95	Sponsorships	40,000	51,179	30,000	22,533
96	Community/Agency Partnerships	215,000	-	-	-
97	Pilot Outreach	59,000	22,356	20,548	19,746
98	Promotional Items	25,000	21,077	18,000	9,802
99	Travel	3,300	2,110	1,500	923
100	Utilities	193,500	192,098	193,611	188,131
101	Other (Income) Expense	-	5,515	-	(1,000)
	Total Operating, General & Administrative	3,565,675	2,395,659	3,080,828	2,111,939

**Truckee Tahoe Airport District
Draft Budget**

Consolidated

FYE September 30, 2016		Consolidated			
		Proposed Budget 9/30/16	Previous 12 months 7/1/14- 6/30/15	FY 9/30/15 Budget	FY 9/30/14 Actual
Repairs and Maintenance					
104	Vehicles Expense	31,600	29,007	45,000	26,618
105	Equipment Expense	130,200	36,034	41,900	40,033
106	Airfield Equipment, Lights & Signs	178,821	45,239	34,100	67,226
107	Aviation Safety Equipment	10,000	9,598	5,000	726
108	Unicom Enhancement	9,000	-	-	-
109	Pavement Maintenance	5,190,000	473,843	2,450,000	470,167
110	Airfield - Facility Maintenance	9,881	8,125	74,700	7,783
111	Hangars - Facility Maintenance	269,848	144,165	427,925	80,785
112	Other Business Buildings - Facility Maintenance	32,000	72,256	92,306	19,514
113	Warehouse - Facility Maintenance	113,300	19,577	70,900	6,394
114	Firefighting & Haz Mat. Response	6,500	6,168	8,500	6,305
115	Terminal Building - Facility Maintenance	73,000	55,945	4,750	68,392
116	Maintenance Buildings - Facility Maintenance	13,300	28,837	4,400	17,935
117	Land Management	623,700	98,315	289,600	84,584
Total Repairs & Maintenance		6,691,150	1,027,111	3,549,081	896,462
Net Operating Income (Loss) Before Depreciation		(9,563,164)	(2,517,771)	(5,759,192)	(2,105,806)
119	Depreciation Expense	-	1,920,186	-	1,891,878
NET OPERATING INCOME (LOSS)		(9,563,164)	(4,437,957)	(5,759,192)	(3,997,684)
Other Income and (Expense)					
122	Property Tax Revenue	5,068,000	4,623,104	4,585,000	4,604,583
123	Other Non-Operating Revenues	5,000	2,730	-	-
124	Operating Grants	4,440,000	119,370	1,923,300	1,249,710
125	Gain (Loss) on Disposal of Assets	-	-	-	(308,443)
126	Interest Income	47,100	42,931	55,000	62,273
127	Interest Expense	-	-	-	-
128	Federal & State Capital Contributions	-	-	-	-
Total Other Income and (Expense)		9,560,100	4,788,135	6,563,300	5,608,123
NET INCOME (LOSS)		(3,064)	350,178	804,108	1,610,439

Truckee Tahoe Airport District
Budget worksheet

Consolidated
Airside
Operation

FYE September 30, 2015	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total
Revenues										
Airside Operating Revenues										
1 Aviation Fuel Sales	380,000	-	-	-	-	-	-	-	-	380,000
3 Jet Fuel Sales	1,484,700	-	-	-	-	-	-	-	-	1,484,700
5 Auto Parking	50,000	-	-	-	-	-	-	-	-	50,000
6 Oil Sales	1,500	-	-	-	-	-	-	-	-	1,500
7 Tie-downs	95,000	-	-	-	-	-	-	-	-	95,000
8 Transient Use Fees	213,200	-	-	-	-	-	-	-	-	213,200
9 Merchandise	1,600	-	-	-	-	-	-	-	-	1,600
10 Services	30,000	-	-	-	-	-	-	-	-	30,000
11 Vending	500	-	-	-	-	-	-	-	-	500
12 Miscellaneous Revenue	1,500	-	-	-	-	-	-	-	-	1,500
13 Total Airside Operating Revenue	2,258,000	-	-	-	-	-	-	-	-	2,258,000
14 Hangar Rental Income										
15 T-Hangar / Box Hangar Rental Income	-	-	1,300,000	-	-	-	-	-	-	1,300,000
16 T-Hangar / Box Hangar Electricity Surcharge	-	-	46,500	-	-	-	-	-	-	46,500
17 Total Hangar	-	-	1,346,500	-	-	-	-	-	-	1,346,500
18 Other Business Income										
19 Other Business Leasing Income	-	98,700	-	-	-	-	-	-	-	98,700
20 Concession Income	-	87,000	-	-	-	-	-	-	-	87,000
21 Total Other Business Income	-	185,700	-	-	-	-	-	-	-	185,700
22 Warehouse Income										
23 Warehouse Space Rental Income	-	-	280,000	-	-	-	-	-	-	280,000
24 Other Warehouse Income	-	-	-	-	-	-	-	-	-	-
25 Total Warehouse Income	-	-	280,000	-	-	-	-	-	-	280,000
26 TOTAL REVENUES	2,258,000	185,700	280,000	-	-	-	-	-	-	4,070,200
27 Cost of Goods Sold										
28 Aviation Fuel Cost - 100 LL	283,000	-	-	-	-	-	-	-	-	283,000
29 Jet Fuel & Prist Cost	765,400	-	-	-	-	-	-	-	-	765,400
30 Oil and Lubricant Cost	1,200	-	-	-	-	-	-	-	-	1,200
31 Merchandise Purchases	1,500	-	-	-	-	-	-	-	-	1,500
32 Vending Machine Purchases	-	-	-	-	-	-	-	-	-	-
33 Inventory Shrinkage	4,000	-	-	-	-	-	-	-	-	4,000
34 Total Cost of Goods Sold	1,055,100	-	-	-	-	-	-	-	-	1,055,100
35 Payroll and Employee Benefits										
36 Salaries and Wages	512,233	36,115	36,115	372,951	245,113	105,635	105,635	52,817	17,172	1,564,730
40 PERS Contributions	73,727	5,343	5,343	49,792	35,902	11,625	11,625	5,813	2,778	213,702
41 Medicare & FICA Expense	7,207	1,160	522	5,220	3,524	1,537	1,537	769	247	22,243
42 Unemployment Taxes	2,600	-	-	-	-	-	-	-	-	2,600
43 Employee Benefits (Insurance)	138,754	20,970	8,224	89,370	72,978	21,780	21,780	10,890	3,391	389,264
44 Workers' Compensation Insurance	25,200	1,800	1,200	10,200	13,800	2,160	2,160	1,080	600	59,400
45 Training, Education and Other	12,000	1,000	-	30,000	7,500	7,600	7,600	3,800	-	69,500
46 Total Payroll and Employee Benefits	771,721	117,628	51,404	551,533	378,217	150,337	150,337	75,168	24,188	2,321,439
47 Allocated Wages and Benefits	-	-	-	-	-	-	-	-	-	-
48 Total Payroll, Benefits and Allocation	771,721	117,628	51,404	551,533	378,217	150,337	150,337	75,168	24,188	2,321,439
49 GROSS PROFIT (LOSS)	431,180	1,228,872	134,296	229,092	(378,217)	(150,337)	(150,337)	(75,168)	(24,188)	693,661
49										

**Truckee Tahoe Airport District
Budget worksheet**

**Consolidated
Airside
Operation**

FYE September 30, 2015	Operating	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total
Expenses											
Operating, General & Administrative Expenses											
ACAT	-	-	-	-	-	-	103,500	5,750	5,750	-	115,000
50 Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-	51
51 Fly QT Program	-	-	-	-	-	-	126,000	-	-	-	126,000
52 Accidents and Damage	-	500	-	-	-	-	-	-	-	-	500
55 Access Control	8,000	-	-	-	5,000	-	-	-	-	-	13,000
56 Airshow	1,500	-	-	-	5,000	-	-	160,000	-	-	160,000
57 Aviation Safety Initiatives	18,000	10	-	-	-	-	-	-	275,000	-	281,500
58 Cash (Over)/Short - Bad Debt Expense	600	600	100	1,000	31,000	15,400	1,500	1,500	-	-	10,599
60 Communications	-	-	-	-	16,000	-	2,000	2,000	2,000	-	22,000
61 Conventions, Conferences	-	-	-	-	96,000	-	-	-	-	-	96,000
62 County Support	54,500	22,000	-	-	-	-	-	-	-	-	76,500
63 Credit Card Fees & Finance Charges	-	-	-	-	143,750	-	16,200	900	900	-	161,750
64 Directors' Fees & Expenses	4,200	-	-	-	9,000	-	9,750	3,250	-	-	26,200
66 Dues & Subscriptions	-	-	-	-	1,000	-	-	-	-	-	1,000
67 Election Expense	4,500	1,100	-	-	7,000	2,000	1,600	1,600	800	-	18,600
68 Employee Relations Activities	2,000	400	-	-	3,000	-	-	-	-	-	5,000
69 Employment Expense	-	-	-	-	15,000	-	-	-	-	-	15,400
70 Equipment Rental	15,000	-	-	-	15,000	-	3,750	3,750	7,500	-	45,000
71 Geographic Information System	-	-	-	-	13,500	-	-	-	-	-	13,500
72 Grounds Maintenance/Landscaping	-	1,100	-	1,100	26,000	4,100	-	-	-	-	32,300
73 Janitor/Cleaning	-	87,500	-	-	-	-	-	-	-	-	87,500
74 Homebased Incentive	10,320	17,000	1,400	2,640	29,060	5,475	-	-	-	-	65,895
75 Insurance	100	-	-	-	1,000	-	-	-	-	-	1,100
76 Library & Reference Materials	5,000	-	-	-	50,000	1,500	21,200	21,200	10,600	-	109,500
77 Office Equipment	3,000	1,000	500	500	20,000	1,020	1,200	1,200	600	-	29,020
78 Office Supplies	6,000	500	250	250	5,000	11,000	-	-	-	-	23,000
79 Operating Supplies & Small Tools	-	-	-	-	-	-	247,000	-	13,000	-	260,000
80 Operations Monitoring Expenses	7,000	-	-	-	12,500	1,500	-	-	-	-	21,000
81 Permits, Licenses & Fees	200	-	-	-	2,500	200	180	180	90	-	3,350
82 Postage, Freight & Delivery	-	150	-	-	2,500	1,000	720	720	360	-	5,450
83 Printing, Copying, Publication of Legal Notice	-	-	-	-	-	-	-	-	-	-	-
84 Professional Services	-	-	-	-	22,000	-	-	-	-	-	22,000
85 Accounting & Auditing	-	-	-	-	92,000	-	5,200	5,200	2,600	-	105,000
86 Legal	1,000	7,200	-	-	72,000	-	-	-	-	-	80,200
87 Computer Support	183,000	-	-	2,500	199,000	2,500	10,000	133,500	178,500	5,000	714,000
88 Other Professional	16,000	-	-	12,000	25,000	-	-	-	-	-	53,000
89 Engineering	10,000	4,000	-	1,000	10,000	1,000	4,000	4,000	2,000	-	36,000
90 Fiscal Analyst - Sustainability	-	-	-	-	-	-	4,500	13,500	-	-	18,000
92 Consulting	-	-	-	-	-	-	43,000	43,000	21,500	-	107,500
93 Internet, Print, Broadcast & Direct Mail	-	-	-	-	-	-	-	40,000	-	-	40,000
95 Sponsorships	-	-	-	-	-	-	-	215,000	-	-	215,000
96 Community/Agency Partnerships	-	7,000	17,000	-	-	-	20,000	-	15,000	-	59,000
97 Pilot Outreach	-	-	-	-	-	-	-	-	6,250	-	25,000
98 Promotional Items	-	-	-	-	1,500	-	720	720	360	-	3,300
99 Travel	38,000	72,000	10,000	8,500	27,000	26,000	4,800	4,800	2,400	-	193,500
100 Utilities	-	-	-	-	-	-	-	-	-	-	-
101 Other (Income) Expense	-	-	-	-	-	-	-	-	-	-	-
Total Operating, General & Adminis	387,320	222,060	29,250	29,490	957,310	72,695	630,820	684,520	547,210	5,000	3,565,675

**Truckee Tahoe Airport District
Budget worksheet**

**Consolidated
Airside
Operation**

FYE September 30, 2015	Repairs and Maintenance	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total
104	Vehicles and Maintenance										
	Vehicles Expense	16,400	-	-	200	15,000	-	-	-	-	31,600 104
105	Equipment Expense	20,000	-	-	200	110,000	-	-	-	-	130,200 105
106	Airfield Equipment, Lights & Signs	178,821	-	-	-	-	-	-	-	-	178,821 106
107	Aviation Safety Equipment	10,000	-	-	-	-	-	-	-	-	10,000 107
108	Unicom Enhancement	9,000	-	-	-	-	-	-	-	-	9,000 108
109	Pavement Maintenance	5,190,000	-	-	-	-	-	-	-	-	5,190,000 109
110	Airfield - Facility Maintenance	9,881	-	-	-	-	-	-	-	-	9,881 110
111	Hangars - Facility Maintenance		269,848	-	-	-	-	-	-	-	269,848 111
112	Other Business Buildings - Facility Maintenance										
113	Warehouse - Facility Maintenance		32,000	-	-	-	-	-	-	-	32,000 112
114	Firefighting & Haz Mat. Response	2,500	250	113,300	500	2,500	-	-	-	-	113,300 113
115	Terminal Building - Facility Maintenance				73,000						73,000 114
116	Maintenance Buildings - Facility Maintenance					13,300					13,300 115
117	Land Management									623,700	623,700 116
	Total Repairs & Maintenance	5,436,602	32,250	113,550	73,900	140,800	-	-	-	623,700	6,691,150 117
	Net Operating Income (Loss) Before Depreciation	(5,392,743)	72,796	86,052	(1,582,743)	(591,712)	(781,157)	(834,857)	(622,378)	(652,888)	(9,563,164)
119	Depreciation Expense										
	NET OPERATING INCOME (LOSS)	(5,392,743)	72,796	86,052	(1,582,743)	(591,712)	-	-	-	(652,888)	(9,563,164) 122
123	Property Tax Revenue										
124	Other Non-Operating Revenues										
125	Operating Grants	4,440,000			5,068,000						5,068,000 123
126	Gain (Loss) on Disposal of Assets										
127	Interest Income		1,100								1,100 124
128	Interest Expense										
129	Federal & State Capital Contributions				46,000						46,000 125
130	Total Other Income and (Expense)	4,440,000	1,100	-	5,119,000	-	-	-	-	-	9,560,100 126
131	NET INCOME (LOSS)	(952,743)	737,564	86,052	3,536,257	(591,712)	(781,157)	(834,857)	(622,378)	(652,888)	(3,064) 131

Truckee Tahoe Airport District
Non-Operational Costs-Capital Expenditures

CASH FLOW FROM OPERATIONS (NET OPERATING LOSS)	\$	(3,064)
CAPITAL EXPENDITURES FOR FY 2015-2016		
FAA GRANT ELIGIBLE PROJECTS/ITEMS		
Cat Loader		
Sweepster Lighted X's		
TOTAL OF GRANT ELIGIBLE ITEMS		-
ESTIMATED GRANT PROCEEDS		-
ESTIMATED TTAD CONTRIBUTION TO ABOVE ITEMS		-
OTHER 2015 - 2016 PROJECTS		
Warehouse Office Building (WOB)-(FY 2017 \$1.2M)	\$	(4,500,000)
Warehouse Building upgrades/improvements; fire suppression & emergency exits		(295,000)
Makerspace Improvements		(81,000)
Maintenance Building addition		(420,000)
AWOS		(155,000)
Helipad for Emergency Services (Tahoe City)		(270,000)
Replace Bald Mountain Beacon		(100,000)
Cat Loader		(335,000)
Jet Refueler		(235,000)
TOTAL FOR OTHER PROJECTS	\$	(6,391,000)
LAND PURCHASES / DEVELOPMENT		
Allocation for land purchase/development		-
TOTAL FOR LAND PURCHASES / DEVELOPMENT		-
TOTAL CAPITAL EXPENDITURES	\$	(6,391,000)
ESTIMATED GRANT PROCEEDS		-
NET CASH REQUIREMENTS FOR CAPITAL EXPENDITURES	\$	(6,391,000)
	\$	(6,394,064)

TRUCKEE TAHOE AIRPORT DISTRICT
Fiscal 2014-2015 Budget Summary Table

	FY 2014-2015 Budget	FY 2014-2015 Estimate	FY 2015-2016 Budget
Operating Revenues	\$ 4,611,782	\$ 4,280,000	\$ 4,070,200
Cost of Sales	(1,649,450)	(1,254,000)	(1,055,100)
Salaries, Wages & Benefits	(2,091,615)	(2,147,000)	(2,321,439)
Total Cost of Sales & Personnel	<u>(3,741,065)</u>	<u>(3,401,000)</u>	<u>(3,376,539)</u>
Gross Profit	<u>\$ 870,717</u>	<u>\$ 879,000</u>	<u>\$ 693,661</u>
Expenses			
Operating, General and Administration	(3,088,648)	(3,150,000)	(3,565,675)
Repairs & Maintenance Expense	(3,549,081)	(1,584,000)	(6,691,150)
FAA Grant Reimbursements	1,923,300		4,440,000
Total Expenses	<u>(4,714,429)</u>	<u>(4,734,000)</u>	<u>(5,816,825)</u>
Net Gain (Loss) from Operations	<u>\$ (3,843,712)</u>	<u>\$ (3,855,000)</u>	<u>\$ (5,123,164)</u>
Other Revenue and Expenses			
Property Tax Revenue	4,585,000	4,700,000	5,068,000
Other Income (Interest)	55,000	45,000	47,100
Other Expense (Disposal of Assets)			5,000
Total Other Revenue and Expenses	<u>4,640,000</u>	<u>4,745,000</u>	<u>5,120,100</u>
Net Income before Depreciation	<u>\$ 796,288</u>	<u>\$ 890,000</u>	<u>\$ (3,064)</u>
Capital Expenditures			
Capital Expenditures	(1,840,400)	(1,700,000)	(6,391,000)
Capital Grants	486,000		
Net Gain (Loss) from Capital Expenditures	<u>(1,354,400)</u>	<u>(1,700,000)</u>	<u>(6,391,000)</u>
Net Increase (Decrease) in Cash	<u>\$ (558,112)</u>	<u>\$ (810,000)</u>	<u>\$ (6,394,064)</u>