

Truckee Tahoe Airport District 2026 Budget Workshop 10.22.25

	2025 Forecast	2025 Budget	2026 Budget	\$ Increase/Decrease Forecast 2025 vs. Budget 2026	% Increase/Decrease Forecast 2025 vs. Budget 2026
Revenues - FBO	5,241,900	6,100,523	4,438,323	(803,577)	-15.3%
Hangar Rental Revenue	2,249,956	2,291,275	2,543,429	293,472	13.0%
Other Leasing Revenue	995,715	1,000,667	1,073,435	77,719	7.8%
Other Revenue	350,851	400,000	595,975	245,124	69.9%
Grant Revenue	12,000	1,400,000	112,000	100,000	833.3%
Airport Operating Revenue	8,850,423	11,192,464	8,763,161	(87,262)	-1.0%
Property Tax Revenue	9,824,549	9,775,000	10,012,996	188,448	1.9%
Cost of Goods Sold	1,742,985	3,065,935	599,800	(1,143,185)	-65.6%
Net Revenue	16,931,987	17,901,530	18,176,357	1,244,370	7.3%
Payroll	4,875,998	5,226,880	5,149,936	273,938	5.6%
Operating Expenses Airport	5,440,872	5,793,247	5,771,699	330,827	6.1%
Repair & Maintenance Expenses	359,872	393,000	387,900	28,029	7.8%
Grant Expense	12,000	-	-	(12,000)	-100.0%
Total Expenses	10,688,742	11,413,127	11,309,536	620,794	5.8%
OPERATIONS NET INCOME	6,243,245	6,488,402	6,866,822	623,577	
Community Benefit Expenses	2,470,471	2,868,000	3,040,000	569,529	23.1%
EBIDTA	3,772,774	3,620,402	3,826,822	54,048	1.4%
Depreciation	2,626,667	2,600,000	2,600,000	(26,667)	-1.0%
Net Income	1,146,107	1,020,402	1,226,822	80,715	7.0%
Reserve Expenses	-	-	576,357	576,357	
Net Income (Loss) Including Reserves & Depreciation	1,146,107	1,020,402	650,464	(495,643)	-43.2%

**Truckee Tahoe Airport District
Detail Operating Budget Draft
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					\$	%
					Increase/Decrease	Increase/Decrease
					Forecast 2025 vs.	Forecast 2025 vs.
					Budget 2026	Budget 2026
		2025 Forecast	2025 Budget	2026 Budget		
Revenues						
40000 - Revenue-FBO						
40001	40001 - AvGas Sales	689,420.88	663,619.01	723,049.95	33,629.07	4.9%
40002	40002 - Jet A/SAF Sales	2,329,228.25	3,484,903.90	1,222,519.99	(1,106,708.26)	-47.5%
40003	40003 - Auto Parking	88,503.61	99,999.98	178,923.98	90,420.37	102.2%
40004	40004 - Oil Sales	1,568.29	2,000.00	2,000.00	431.71	27.5%
40005	40005 - Overnight Tie Downs	149,558.46	119,999.98	143,960.00	(5,598.46)	-3.7%
40006	40006 - T-Hangar Rental Nightly	6,150.00	15,000.00	10,000.00	3,850.00	62.6%
40007	40007 - Ramp Fees	850,731.95	750,000.02	923,333.69	72,601.74	8.5%
40008	40008 - Landing Fees	996,481.89	850,000.00	1,108,075.39	111,593.50	11.2%
40009	40009 - Services	104,437.49	99,999.99	100,960.00	(3,477.49)	-3.3%
40010	40010 - Miscellaneous Sales Non-Tax	5,016.39	-	5,000.00	(16.39)	-0.3%
40011	40011 - Miscellaneous Sales - Taxable	272.97	-	500.00	227.03	83.2%
40012	40012 - Ramp Access Revenue	20,530.00	15,000.00	20,000.00	(530.00)	-2.6%
Total	Total - 40000 - Revenue-FBO	5,241,900.18	6,100,522.88	4,438,323.00	(803,577.18)	-15.3%
41000 - Revenue-Hangars						
41001	41001 - Hangar Waitlist Fee Revenue	14,666.68	5,000.04	15,000.00	333.32	2.3%
41002	41002 - T Hangar Lease Revenue	1,221,085.31	1,187,340.72	1,383,896.68	162,811.37	13.3%
41003	41003 - Large T Hangar Lease Revenue	63,807.45	69,941.88	72,315.11	8,507.66	13.3%
41004	41004 - Exec Hangar Lease Revenue	462,196.71	501,229.44	523,822.94	61,626.23	13.3%
41005	41005 - Super Exec Hangar Lease Revenue	385,102.68	408,956.04	436,449.70	51,347.02	13.3%
41006	41006 - End Cap Hangar Lease Revenue	29,863.50	58,806.60	33,845.30	3,981.80	13.3%
41007	41007 - Hangar Electricity	59,543.89	60,000.00	63,099.00	3,555.11	6.0%
41008	41008 - Hangar Nightly Rent	13,690.27	-	15,000.00	1,309.73	9.6%
Total	Total - 41000 - Revenue-Hangars	2,249,956.49	2,291,274.72	2,543,428.74	293,472.25	13.0%
42000 - Revenue-Other Leases						
42001	42001 - Airport Office Building CAM Revenue	135,131.36	150,000.00	138,509.64	3,378.28	2.5%
42002	42002 - Careflight Lease Revenue	31,372.92	31,372.92	32,157.24	784.32	2.5%
42003	42003 - Sierra Aero Lease Revenue	68,817.78	68,869.32	70,538.22	1,720.44	2.5%
42004	42004 - JSX/Surf Air Lease Revenue	11,439.12	19,609.92	57,384.00	45,944.88	401.6%
42005	42005 - Soar Truckee Lease Revenue	7,968.73	10,000.00	8,167.95	199.22	2.5%
42006	42006 - Avis/Budget Lease Revenue	600.00	600.00	615.00	15.00	2.5%
42007	42007 - Hertz Lease Revenue	1,500.00	1,500.00	1,537.50	37.50	2.5%
42008	42008 - Enterprise Lease Revenue	24,290.12	24,315.24	24,897.37	607.25	2.5%
42009	42009 - Lift Lease Revenue	209,603.52	207,697.44	221,084.39	11,480.87	5.5%

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					Budget 2026	Budget 2026
		2025 Forecast	2025 Budget	2026 Budget		
42010	42010 - Red Truck Lease Revenue	21,613.68	21,613.68	22,154.02	540.34	2.5%
42011	42011 - Car Rental Income	140,930.91	120,000.00	144,454.18	3,523.27	2.5%
42013	42013 - Go Rentals Lease Revenue	23,292.60	23,269.80	23,874.92	582.31	2.5%
42014	42014 - Other Lease Revenue	1,850.00	3,750.00	1,896.25	46.25	2.5%
42015	42015 - Land Lease Revenue	1,000.00	1,000.00	1,025.00	25.00	2.5%
42017	42017 - Design Bar WH Lease Revenue	56,419.96	56,421.48	57,830.46	1,410.50	2.5%
42018	42018 - Mtn Home Ctr WH Lease Revenue	164,244.12	164,251.68	168,350.22	4,106.10	2.5%
42019	42019 - Roundhouse WH Lease Revenue	41,836.52	43,595.16	42,882.43	1,045.91	2.5%
42020	42020 - Food Hub WH Lease Revenue	26,400.00	26,400.00	27,060.00	660.00	2.5%
42021	42021 - SCH WH Lease Revenue	26,400.00	26,400.00	27,060.00	660.00	2.5%
42022	42022 - Board Room Cleaning Fee	1,004.00	-	1,955.70	951.70	94.8%
Total	Total - 42000 - Revenue-Other Leases	995,715.34	1,000,666.64	1,073,434.51	77,719.17	5.44
	Total - 43000 - Other Income					
43001	43001 - Interest Income - Investments	340,851.17	350,000.04	487,975.00	147,123.83	43.2%
43002	43002 - Gain/Loss on Sale/Disposal of Surplus	10,000.00	50,000.00	108,000.00	98,000.00	980.0%
43003	43003 - Property Tax Rev - Nevada Cty.	3,085,704.36	3,075,000.00	3,139,375.00	53,670.64	1.7%
43004	43004 - Property Tax Rev - Placer Cty.	6,738,844.32	6,700,000.00	6,873,621.21	134,776.89	2.0%
43006	43006 - Federal Operating Grants	-	1,400,000.00	-	-	#DIV/0!
43007	43007 - State Operating Grants	12,000.00	-	112,000.00	100,000.00	833.3%
Total	Total - 43000 - Other Income	10,187,399.85	11,575,000.04	10,720,971.21	533,571.36	5.2%
50000	50000 - Cost of Goods Sold					
50001	50001 - AvGas Cost of Goods Sold	551,024.55	550,803.77	591,799.95	40,775.40	7.4%
50002	50002 - Jet A/SAF Cost of Goods Sold	1,188,515.72	2,509,130.81	3,000.00	(1,185,515.72)	-99.7%
50003	50003 - Prist Cost of Goods Sold	2,236.34	3,000.00	3,000.00	763.66	34.1%
50004	50004 - Oil Cost of Goods Sold	1,207.91	3,000.00	2,000.00	792.09	65.6%
Total	Total - 50000 - Cost of Goods Sold	1,742,984.52	3,065,934.58	599,799.95	(1,143,184.57)	-65.6%
	Gross Profit	16,931,987.34	17,901,529.70	18,176,357.50	1,244,370.16	7.3%
	Expense	1,275,664.61	1,082,588.33	1,345,769.99		
60000	60000 - Wages					
60001	60001 - Salaries and Wages	3,230,949	3,524,994	3,433,599	202,649.33	6.3%
60002	60002 - Overtime	5,743	-	-	(5,742.51)	-100.0%
60004	60004 - Vacation Pay	63,460	-	24,035	(39,424.40)	-62.1%
60005	60005 - Holiday Pay	26,222	-	10,301	(15,920.99)	-60.7%
60006	60006 - Sick Pay	47,333	-	10,301	(37,032.41)	-78.2%
60007	60007 - Other Pay	23,271	-	25,000	1,729.12	7.4%

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				Budget 2026	Budget 2026	
	2025 Forecast	2025 Budget	2026 Budget			
	Total - 60000 - Wages	3,396,977	3,524,994	3,503,235	106,258	3.1%
62000	62000 - Employee Benefits					
62001	62001 - CalPERS ER Match	402,981	486,719	429,825	26,844.41	6.7%
62002	62002 - 457 ER Match	217,357	263,301	245,614	28,257.63	13.0%
62003	62003 - Medical/Dental/Vision ER Match	671,486	716,729	745,349	73,863.44	11.0%
62004	62004 - HSA ER match	19,637	21,400	21,400	1,762.70	9.0%
62005	62005 - Life Insurance ER Match	7,444	9,820	10,703	3,259.62	43.8%
62006	62006 - Work Comp Insurance	55,450	70,795	59,400	3,949.56	7.1%
62007	62007 - Flight Curr-Aviation Cert Prog	5,856	13,000	13,000	7,144.22	122.0%
62008	62008 - Cell Phone Allowance	7,934	13,260	10,000	2,066.28	26.0%
62009	62009 - Car Allowance	14,846	12,000	21,546	6,700.00	45.1%
62010	62010 - Uniform Allowance-CalPERS Elig	417	500	500	83.28	20.0%
62011	62011 - Uniform Allowance-Non CalPERS	5,866	6,750	6,750	884.45	15.1%
	Total - 62000 - Employee Benefits	1,409,273	1,614,273	1,564,089	154,816	11.0%
70000	70000 - Employment Taxes					
70001	70001 - Medicare - ER	49,518	51,112	51,112	1,593.93	3.2%
70002	70002 - FICA Expense - Temporary - ER	10,230	16,500	16,500	6,270.29	61.3%
70003	70003 - State Unemployment Insurance	10,000	20,000	15,000	5,000.00	50.0%
	Total - 70000 - Employment Taxes	69,748	87,612	82,612	12,864	18.4%
	72000 - Operating Expenses					
62012	62012 - Fitness Allowance	26,833	20,800	19,200	(7,633)	-28.4%
72002	72002 - Airport Safety & Security	15,384	-	10,000	(5,384)	-35.0%
72003	72003 - AvCom Safety	38,152	70,000	17,500	(20,652)	-54.1%
72004	72004 - Publication - Legal Notices	900	2,000	2,000	1,100	122.3%
72005	72005 - Allowance for Doubtful Accounts/Bad C	1,667	5,000	5,000	3,333	200.0%
72006	72006 - Telephone/Internet	28,562	40,000	47,100	18,538	64.9%
72007	72007 - Radios	4,630	12,000	12,000	7,370	159.2%
72008	72008 - AWOS/Weather Sevice/Maintenanc	10,789	20,000	14,600	3,811	35.3%
72009	72009 - Seminars/Training	67,790	66,000	75,000	7,210	10.6%
72010	72010 - County Support	195,000	195,500	195,500	500	0.3%
72011	72011 - Credit Card Processing Fees	103,224	145,000	110,000	6,776	6.6%
72012	72012 - External AR Commission/Fees	106,007	110,500	100,000	(6,007)	-5.7%
72013	72013 - Directors' Fees	9,000	27,000	12,000	3,000	33.3%
72014	72014 - Director Technology Expense	3,655	10,000	5,000	1,345	36.8%
72015	72015 - Directors' Meeting Supp & Exp	36,973	50,000	43,000	6,027	16.3%

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		2025 Forecast	2025 Budget	2026 Budget	Budget 2026	Budget 2026
72016	72016 - Directors' Mileage	83	250	2,000	1,917	2300.4%
72017	72017 - Directors' Medical Insurance	101,804	100,000	128,576	26,772	26.3%
72018	72018 - Dues & Subscriptions	48,614	77,000	67,000	18,386	37.8%
72019	72019 - Election Expense	26,666	15,000	25,000	(1,666)	-6.2%
72020	72020 - Employee Relations Activities	71,206	75,500	75,500	4,294	6.0%
72021	72021 - Customer Relations	39	-	-	(39)	-100.0%
72022	72022 - Uniform Service	13,155	10,000	15,000	1,845	14.0%
72023	72023 - Recruiting/Pre-Emp/Drug Screen	53,391	7,000	5,000	(48,391)	-90.6%
72024	72024 - Equipment Rental	7,570	10,000	10,299	2,729	36.0%
72025	72025 - Office Space Lease	67,626	65,000	67,115	(512)	-0.8%
72026	72026 - Geographic Info System	16,572	20,000	27,000	10,428	62.9%
72027	72027 - Liability Insurance	110,175	142,300	115,000	4,825	4.4%
72028	72028 - Property Insurance	574,875	700,000	342,400	(232,475)	-40.4%
72029	72029 - IT Hardware	67,410	100,000	110,500	43,090	63.9%
72030	72030 - IT Software Subscriptions	47,742	-	38,850	(8,892)	-18.6%
72031	72031 - Office Supplies	11,246	16,000	16,000	4,754	42.3%
72032	72032 - Breakroom Supplies	7,968	8,500	8,500	532	6.7%
72033	72033 - Operating Sup/Sm Tool/Shop Sup	21,544	22,500	22,500	956	4.4%
72034	72034 - Grounds Maintenance	34,131	35,000	36,000	1,869	5.5%
72035	72035 - Janitor/Cleaning	109,319	122,520	130,000	20,681	18.9%
72036	72036 - Airport Office Building CAM	107,242	150,000	120,000	12,758	11.9%
72037	72037 - Permits, Licenses & Fees	9,649	25,000	25,000	15,351	159.1%
72038	72038 - Postage, Freight and Delivery	2,041	4,000	4,000	1,959	96.0%
72039	72039 - Printing & Copying	2,837	8,000	8,000	5,163	182.0%
72040	72040 - Accounting & Audit	30,200	26,000	26,000	(4,200)	-13.9%
72041	72041 - Legal	85,331	100,000	120,000	34,669	40.6%
72042	72042 - Computer Support	193,614	211,500	205,200	11,587	6.0%
72043	72043 - Studies & Plans	132,630	150,000	150,000	17,370	13.1%
72044	72044 - Engineering Expense	27,658	50,000	50,000	22,342	80.8%
72045	72045 - Control Tower	990,956	1,000,000	1,010,000	19,044	1.9%
72046	72046 - Public Relations	78,240	60,000	80,000	1,760	2.2%
72047	72047 - Media/ Ads	69,111	50,000	80,000	10,889	15.8%
72048	72048 - Promotional Items	1,667	5,000	5,000	3,333	200.0%
72049	72049 - Events and Programs	5,396	5,000	5,000	(396)	-7.3%
72050	72050 - Website	11,822	25,000	25,000	13,178	111.5%

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		2025 Forecast	2025 Budget	2026 Budget		
72051	72051 - Fuel,Transportation & Mileage	3,704	2,500	2,600	(1,104)	-29.8%
72052	72052 - Meals	1,600	3,500	3,500	1,900	118.7%
72053	72053 - Flight Track Maint & Data Services	571,829	600,000	597,500	25,671	4.5%
72054	72054 - Utilities	313,040	300,000	315,000	1,960	0.6%
72056	72056 - Bank Service Chgs&Vendor Chgs	9,586	10,000	10,000	414	4.3%
72057	72057 - Interest Expense	198,251	194,378	464,460	266,209	134.3%
72058	72058 - ACT Program	518	1,000	1,000	482	93.0%
72059	72059 - Fleet Diesel/Gas	68,873	75,000	69,000	127	0.2%
72060	72060 - Airfield Signage & Lighting	89,927	112,000	115,000	25,073	27.9%
72061	72061 - Safety & PPE Equipment	16,208	15,000	32,950	16,742	103.3%
72062	72062 - Ground Service Equipment	7,499	15,000	15,450	7,951	106.0%
72063	72063 - Fire Extinguishers	12,232	25,000	25,750	13,518	110.5%
72064	72064 - Fire Supression	2,418	5,500	5,700	3,282	135.7%
72065	72065 - Fire Alarm Monitoring	3,452	5,000	5,150	1,698	49.2%
72066	72066 - Non AIP Airfield Maintenance	225,482	150,000	154,500	(70,982)	-31.5%
72067	72067 - Keys and Locks	10,005	3,000	3,100	(6,905)	-69.0%
72068	72068 - Haz Mat Disposal	4,087	6,500	6,700	2,614	64.0%
72069	72069 - Airfield Lands Management	113,994	100,000	120,000	6,006	5.3%
72070	72070 - Overnight Hangar Rental Share	78	-	1,000	922	1184.5%
	Total - 72000 - Operating Expenses	5,440,872	5,793,247	5,771,699	330,827	6.1%
	73000 - Community Benefit					
73001	73001 - Community Benefit - Airshow	1,571	20,000	300,000	298,429	18996.1%
73002	73002 - Community Benefit - Lands Mgmt	130,644	200,000	300,000	169,356	129.6%
73003	73003 - Community Benefit - TTCF Award	(50,000)	-	40,000	90,000	-180.0%
73004	73004 - Community Benefit - Comm Spon	140,010	100,000	-	(140,010)	-100.0%
73005	73005 - Community Benefit - Housing	52,743	100,000	50,000	(2,743)	-5.2%
73006	73006 - Community Benefit - Transpo	128,311	100,000	-	(128,311)	-100.0%
73007	73007 - Community Benefit - FQ/FS	117,477	150,000	150,000	32,523	27.7%
73008	73008 - Community Benefit - Contracts	98,000	98,000	100,000	2,000	2.0%
73009	73009 - Community Benefit - Strat Init	1,802,560	2,000,000	2,000,000	197,440	11.0%
73010	73010 - Community Benefit-Pilot Events	49,155	100,000	100,000	50,845	103.4%
	Total - 73000 - Community Benefit	2,470,471	2,868,000	3,040,000	569,529	23.1%
	74000 - Repair & Maintenance					
74001	74001 - Vehicle - R & M	47,527	50,000	40,000	(7,527)	-15.8%
74002	74002 - Equipment - R & M	65,581	100,000	80,000	14,419	22.0%

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74003	74003 - Fuel Dispensing R&M	18,564	15,000	23,000	4,436	23.9%
74004	74004 - Hangar R & M	117,689	100,000	120,000	2,311	2.0%
74005	74005 - OBL Building R & M	11,731	25,000	15,000	3,269	27.9%
74006	74006 - Airport Office Building R & M	14,177	20,000	20,000	5,823	41.1%
74007	74007 - Hangar 1 R & M	2,451	6,000	2,000	(451)	-18.4%
74008	74008 - Deli R & M	3,030	1,000	2,000	(1,030)	-34.0%
74009	74009 - Warehouse R & M	12,209	10,000	10,000	(2,209)	-18.1%
74010	74010 - Admin Terminal Bldg R & M	47,165	35,000	40,000	(7,165)	-15.2%
74011	74011 - Maintenance Bldg R & M	7,199	8,000	8,240	1,041	14.5%
74012	74012 - Fuel Farm R & M	3,313	5,000	10,000	6,687	201.9%
74013	74013 - Standby Power R & M	1,783	5,000	5,150	3,367	188.8%
74014	74014 - ATC Tower R & M	1,993	5,000	2,510	517	26.0%
74016	74016 - Utilities R & M	5,460	8,000	10,000	4,540	83.1%
	Total - 74000 - Repair & Maintenance	359,872	393,000	387,900	28,029	7.8%
	Total - Expense	13,147,214	14,281,127	14,349,536	1,202,322	9.1%
	75000 - Grant Expenses					
75001	75001 - Grant Expense	12,000	-	-	(12,000)	-100.0%
	Total - 75000 - Grant Expenses	12,000	-	-	(12,000)	-100.0%
	Net Income Before Reserves & Depreciation	3,772,773.74	3,620,402.39	3,826,821.78	54,048	1.4%
	77000 - Replacement Reserve Expense					
77001	77001 - Replacement Reserve Expense	-	-	576,357	576,357	#DIV/0!
	77000 - Replacement Reserve Expense	-	-	576,357	576,357	#DIV/0!
76000	76000 - Depreciation					
76001	76001 - Depreciation Expense	2,626,667	2,600,000	2,600,000	(26,667)	-1.0%
	Total - 76000 - Depreciation	2,626,667	2,600,000	2,600,000	(26,667)	-1.0%
	Net Income (Loss) Including Reserves & Depreciation	1,146,107.06	1,020,402.39	650,464.45	(495,642.61)	

2026 Capital Projections Directed from TTAD Strategic Plan				
Budgeted Capital Projects 2026		Asset Category	2026 Budget Amount	
14008	New ADA Compliant Truckee Tahoe Airport Website	IT Network App & Equipment	150,000.00	*
14006	Warehouse Fire Suppression system & Code Compliance Upgrades	Building Improvements	400,000.00	
14003	Ramp overhead lighting replacement - LED upgrade - 15 light poles	Airside Improvements	225,000.00	
14006	Hangars A-D L-bracket retrofit - 2 year project (E-G in 2027)	Building Improvements	124,950.00	
14002	TTAD/Town of Truckee Joint Fence Project Gate 5	Land Improvements	75,000.00	
14006	Hangar Revitalization Program Year 3	Building Improvements	200,000.00	
	Total Capital 2026		\$ 1,174,950.00	
	Total for Consideration		1,174,950.00	

* Approved in 2025 but not completed. Carried over to 2026

Truckee Tahoe Airport District Equity Position

	2024 Year end Equity	8,567,308	
2025	2025 Forecasted Net Income Prior to Reserves and Depreciation	3,772,774	
	Reserve Expense	-	
	Debt Service - Principal Portion *	(344,670)	
	Pension Contribution	(640,000)	
	Capital Expense 2025	(976,780)	
	2025 Net Effect to Equity Increase (Decrease)	1,811,324	
	Forecasted Equity Balance 2025	10,378,632	
2026	2026 Forecasted Net Income Prior to Reserves and Depreciation	3,826,822	
	Reserve Expense	(576,357)	
	Debt Service - Principal Portion *	(600,550)	
	Pension Contribution	(662,400)	
	Capital Expense 2026	(1,174,950)	
	2026 Net Effect to Equity Increase (Decrease)	812,564	
	Forecasted Equity Balance 2026	11,191,197	
	Designated Net Positions Year end 2026		
	Replacement Reserve	2,462,063	22.0%
	Property Tax - Community Benefit	1,902,504	17.0%
	Property Tax - Airport Operations	2,909,711	26.0%
	Airport Operations	3,916,919	35.0%
	Property Acquisitions	-	
	Equity Balance	11,191,197	
*	Future Principal Payments		
	Exec Hangar Through 2027 - 2037	5,208,000	3.50%
	Apron A2 Through 2027 - 2040	5,344,000	4.72%

2026

Truckee Tahoe Airport

Budget Reference Guide

40000-Airside Operating Revenue

- 100LL Fuel-budgeted 105,000 gallons at average retail price of \$6.89/gallon
- Jet A/SAF Fuel-budgeted 551,000 gallons at average retail price of \$7.63/gallon
 - The only revenue showing for SAF is the Into Wing price – increased from \$2.25/gallon to \$2.50/gallon
 - SAF Fuel Retail gallons estimated 101,944
 - SAF Fuel Contract gallons estimated 392,287
 - SAF Fuel Local gallons estimated 57,090
- 100% Sustainable Aviation Jet Fuel (SAF) Blended 70%/30%

41000-Hangar Lease Revenue

- Estimated 20% increase effective 3/1/2026
- T Hangars - 197
- Executive Hangars - 20
- Super Exec Hangars - 10
- End Caps- 4 rented for aero use, 1 vacant (Sept 25), 3 TTAD Use, 3 non aero use
- 5% turnover rate built into revenues

- Electricity charge for those who are not individually metered @ \$35/month Executive & \$25/month T Hangar
- Discussing possible additional CAM snow removal charge

42000-Other Business Lease Revenue

- Airport Office Building Leases-2.0% CPI effective 1/1/26
 - Avis/Budget, Enterprise & Go Rentals
 - Lift lease term ends 7.31.2026 requiring new lease negotiations
- Other Business Leases/Commercial Operating Permits-2.0% CPI effective 1/1/26
 - Careflight, Sierra Aero, Surf Air, Red Truck, Container Farm, Mountain Lion
- Common Area Maintenance Revenue from leaseholders

42000-Warehouse Lease Revenue

- Design Bar-2.0% CPI effective 1/1/26
- Mountain Home Center-2.0% CPI effective 1/1/26
- Truckee Roundhouse (has two units)- 2.0% CPI effective 1/1/26
- Tahoe Food Hub-2.0% CPI effective 1/1/26
- Sierra Community House-2.0% CPI effective 1/1/26

43000-Other Revenue

- Interest income from LAIF, CalClass and Wells Fargo Long Term Investments (CD's) as well as Wells Fargo sweep accounts on operating funds
- Gain/Loss on Sale/Disposal of equipment – CAT Grader 2026
- Property Tax Nevada County - a 2% increase from 2025 per email from county
- Property Tax Placer County - estimated a 2% increase from 2025. No information from county
- \$112,000 estimated CalFire grant revenue

50000-Cost of Goods Sold

- 100 LL Cost 82%
- Jet A/SAF Cost 0%

60000-62000-Payroll & Employee Benefits

- Full Time Equivalent Employees (23) and seasonal winter (5), summer (3) O&M employees and on call O&M (2)
- 2% COLA & 2% Merit salary increases, average budgeted
- PERS employer rate 14% and 457 Employer match 8%
- Employer Medicare & state unemployment payroll taxes
- Employee health insurance estimated increase of 11% with a Policy Renewal date 1/1/2026, open enrollment early December. Dental insurance increase of 4%, Vision static and Life 9% increase.
- Workers Compensation coverage. 2025 includes \$55K Credit audit adjustment for 24/25 year. Talking to alternate brokers for 4.1.2026 renewal
- Flight currency Certification, cell phone allowance, car allowance & CalPERS eligible uniforms (Classic members only)

72000-Operating, General & Administrative Expense

- AvCom Safety
- Insurance (assuming similar property insurance rates to 2026, 11% increase to Director CalPers insurance rates)
- Operations Monitoring
- Control Tower
- PR, Media/Ads, website admin
- Utilities
- Interest Expense-\$182,315 Exec Hangar Loan Interest & \$282,145 Apron A2 Loan Interest

73000-Community Benefit- \$3,040,000

- Airshow-\$300,000
- Tahoe Truckee Comm Foundation Scholarships-\$40,000
- Housing-Housing Joint Power Authority (JPA)-\$50,000
- Contract for Services (Boys & Girls Club) -\$100,000
- Strategic Initiatives -\$2,000,000
- Fly Quiet/Fly Safe Initiatives -\$150,000
- Non-Airport Expenses (Lands Management, etc.)-\$300,000
- Pilot Events-\$100,000

74000-Repairs & Maintenance Expense

- Vehicle & Equipment R&M
- Facilities Maintenance (Non-Capital)
 - Pavement
 - Hangars
 - OBL
 - Warehouse
 - Terminal
 - Maintenance Buildings
 - Tower/Standby Equip/Fuel Farm
- Fire Suppression & Prevention, Haz Mat
- Lands Management (airfield only)
- Airfield Lighting & Signage