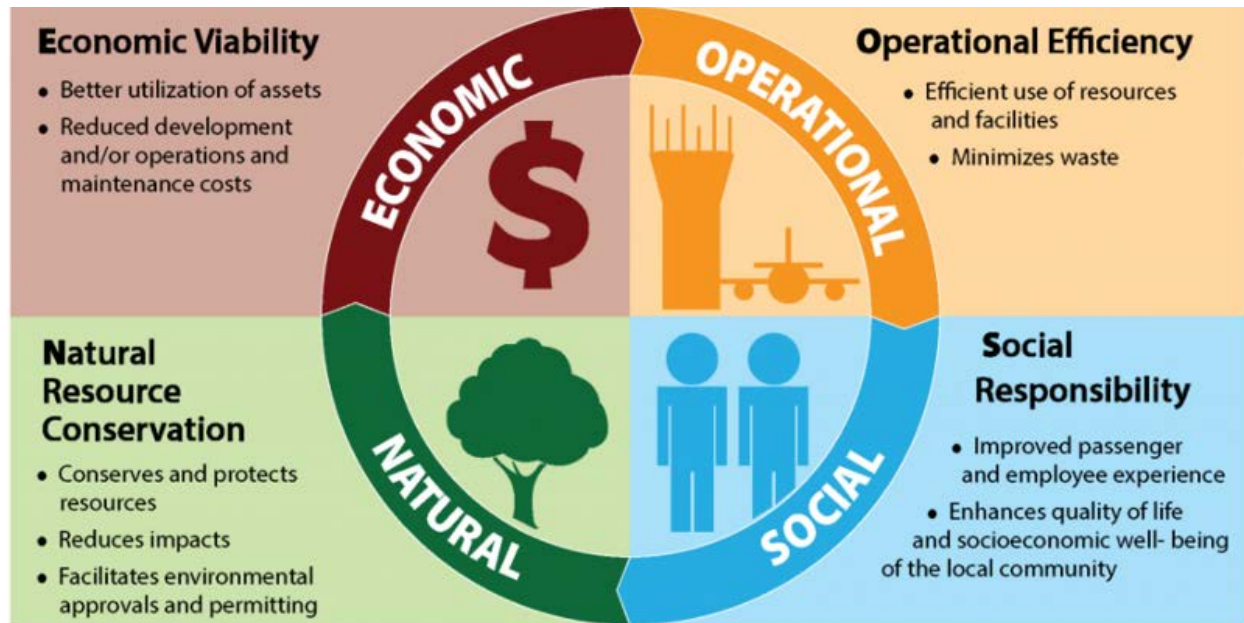




Truckee Tahoe Airport District 2023 District Budget

Truckee Tahoe Airport District 2023 Budget

Mission: The Truckee Tahoe Airport aims to provide **safe, high-quality services and facilities**, **reduce impact** on our airport **neighbors** and the **environment**, and **invest** in opportunities that increase **community safety** and provide **sustained benefit** to the **entire Truckee Tahoe region**.



"Airport sustainability is a holistic approach to managing an airport so as to ensure the integrity of the Economic viability, Operational efficiency, Natural resource conservation and Social responsibility (EONS) of the airport." — Airport's Council International – North America.

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Truckee Tahoe Airport District 2023 Budget

Demand Drivers & Planning Assumptions

- ✚ Develop Reserve Policy & Strategy
- ✚ New Strategic Plan
- ✚ Prioritize Future Airport Development Plans
- ✚ Invest in employee housing
- ✚ New Landing Fee
- ✚ Master Fee Schedule | Market Rates | Truckee Way

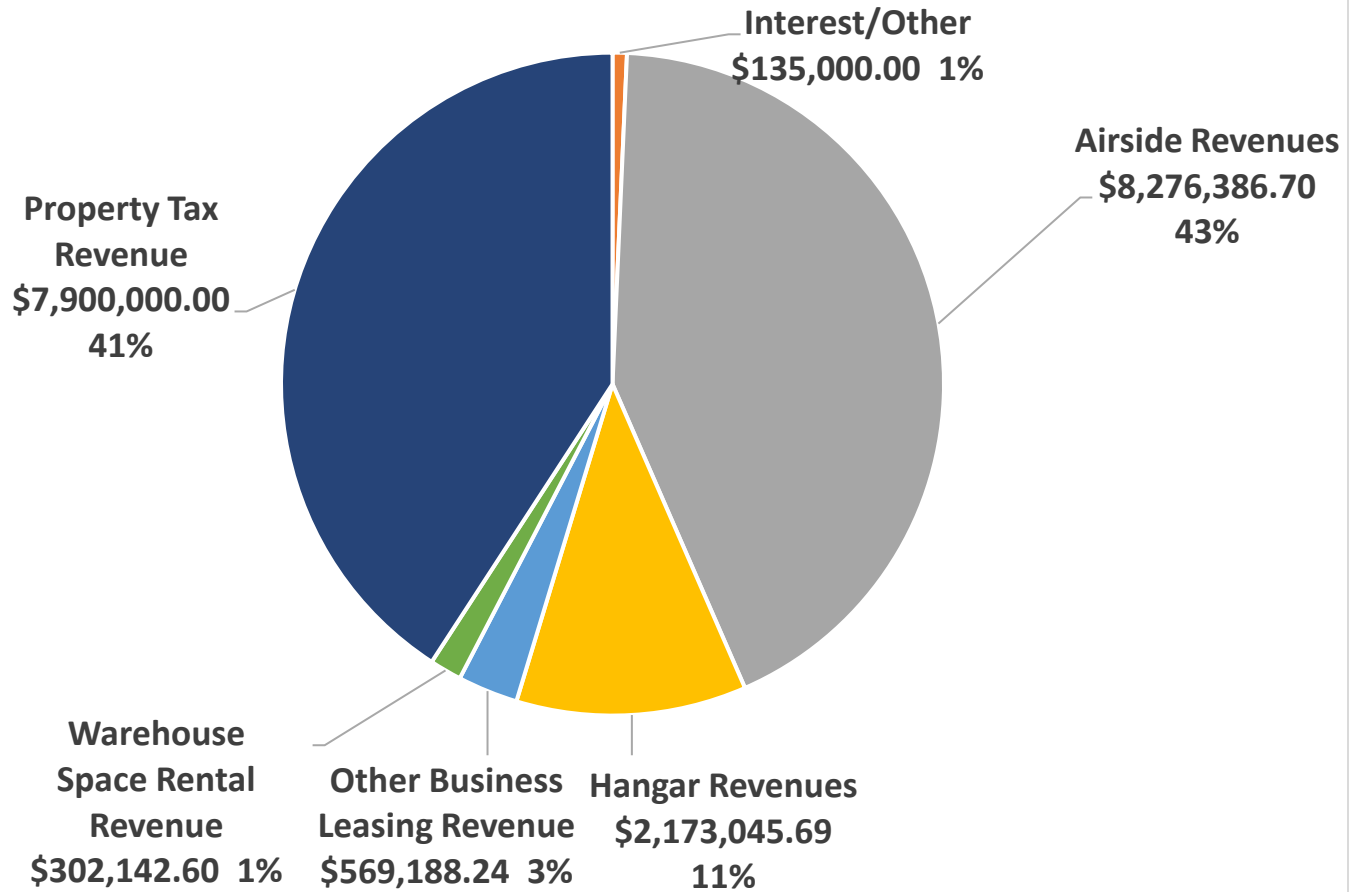
- ✚ Update Existing Policy Instructions
- ✚ Transition to GoCivix Customer and Facility Management Software System
- ✚ Runway 2/20 Runway Reconstruction Impact
- ✚ Fuel Farm Pump Upgrades
- ✚ Hangar turnover & availability
- ✚ New flight procedures development
- ✚ Master Plan & Airport Layout Plan Update
- ✚ Air traffic control tower siting study & BIL grant program opportunities



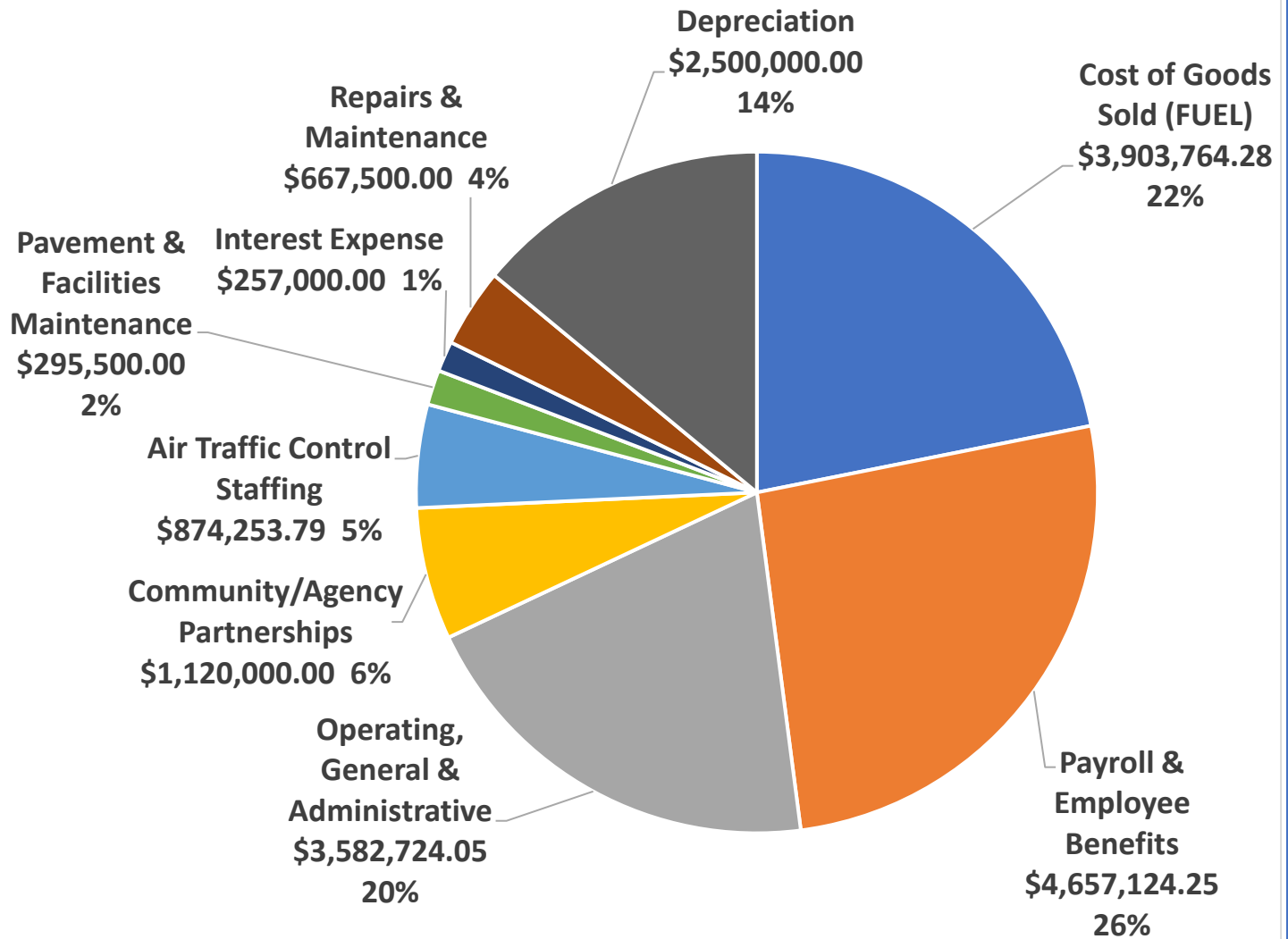
- ✚ Jet A Sustainable Aviation Fuel (SAF) allocation increase to 75%
- ✚ Continue to explore Bio Energy Facility with community partners
- ✚ Founding member Climate Transformation Alliance
- ✚ Continued priority of land management and fire prevention on TTAD property
- ✚ Shift to closed loop and local supply chain as much as possible

- ✚ Home basing program integrated into updated Fly Quiet Programs
- ✚ Review TTAD vacant land opportunities for community benefit
- ✚ Develop community benefit policy instruction
- ✚ Focus on community program support over tourism programs

2023 Budgeted Operating Revenues \$19,355,763



2023 Budgeted Operating Expenses \$17,857,866



Truckee Tahoe Airport District 2023 Summary							
Operating Budget Final							
	Forecasted 2022 Actual	Original Budget 2022	\$ Increase/Decrease 2022 Actual vs Budget	% Increase/Decrease 2022 Actual vs Budget	Budget 2023	\$ Increase/Decrease Actual 2022 vs Budget 2023	% Increase/Decrease Actual 2022 vs Budget 2023
Fixed Based Operation (FBO) Revenue	5,763,188.55	5,086,453.66	676,734.89	13%	8,273,386.70	2,510,198.15	44%
Hangar Rental Revenue	2,018,678.70	2,064,970.00	(46,291.30)	-2%	2,176,045.69	157,366.99	8%
Other Business Leasing Rental Revenue	628,185.71	635,615.52	(7,429.81)	-1%	569,188.24	(58,997.47)	-9%
Warehouse Revenue	278,206.58	284,778.30	(6,571.72)	-2%	302,142.60	23,936.02	9%
Other Revenue (Incl AIP Grant)	664,374.76	620,500.00	43,874.76	7%	5,959,035.00	5,294,660.24	797%
Nevada County Property Tax	2,284,617.93	2,200,000.00	84,617.93	4%	2,400,000.00	115,382.07	5%
Placer County Property Tax	4,908,613.09	5,000,000.00	(91,386.91)	-2%	5,500,000.00	591,386.91	12%
Total Revenue	16,545,865.32	15,892,317.48	653,547.84	4%	25,179,798.23	8,633,932.91	52%
Payroll	3,995,180.30	4,396,173.07	(400,992.77)	-9%	4,657,124.25	661,943.95	17%
Cost of Goods Sold	2,849,737.33	2,391,173.50	458,563.83	19%	3,903,764.28	1,054,026.95	37%
Operating Expenses	5,734,198.94	6,463,893.84	(729,694.90)	-11%	5,833,977.84	99,778.90	2%
Repair & Maintenance Expenses	746,235.57	1,019,000.00	(272,764.43)	-27%	963,000.00	216,764.43	29%
Total Expenses	13,325,352.14	14,270,240.41	(944,888.27)	-7%	15,357,866.37	2,032,514.23	15%
*EBITDA	3,220,513.18	1,622,077.07	1,598,436.11	99%	9,821,931.86	6,601,418.68	205%
Depreciation	2,499,997.32	2,500,000.00	(2.68)	0%	2,500,000.00	2.68	0%
Net Income	720,515.86	(877,922.93)	1,598,438.79	-182%	7,321,931.86	6,601,416.00	916%
*Earnings Before Interest, Taxes, Depreciation & Amortization							

Truckee Tahoe Airport District Detail Operating Budget Final 2023									
Ref Key		Forecasted Total	\$ Increase/Decrease	% Increase/Decrease	2022 Actual vs	Budget 2022	Budget 2023	\$ Increase/Decrease	% Increase/Decrease
	Revenues	2022	2022 Actual vs Budget		Budget			Actual 2022 vs Budget	Actual 2022 vs
								2023	Budget 2023
	Airside Operating Revenue								
	Aviation Fuel Sales	679,616.95	49,416.95	8%		630,200.00	638,000.00	(41,616.95)	-6%
	Jet Fuel Sales	3,919,649.79	601,899.79	18%		3,317,750.00	5,822,386.70	1,902,736.91	49%
	Auto Parking	96,401.95	(8,647.95)	-8%		105,049.90	110,000.00	13,598.05	14%
	Oil Sales	1,407.21	(951.89)	-40%		2,359.10	2,000.00	592.79	42%
	Tiedowns	119,932.20	(1,214.87)	-1%		121,147.07	120,000.00	67.80	0%
	Transient Use Fees/Ramp Fee (2023)	841,066.10	56,917.63	7%		784,148.47	750,000.00	(91,066.10)	-11%
	Landing Fee						723,000.00	723,000.00	
	Merchandise	10,442.00	6,335.56	154%		4,106.44	4,000.00	(6,442.00)	-62%
	Services	88,849.00	(25,843.68)	-23%		114,692.68	100,000.00	11,151.00	13%
	Miscellaneous Revenue	5,823.36	(1,176.64)	-17%		7,000.00	7,000.00	1,176.64	20%
1	Total Airside Operating Revenue	5,763,188.56	676,734.90	13%		5,086,453.66	8,276,386.70	2,513,198.14	44%
	Hangar Rental Revenue								
	T-Hangar / Box Hangar Rental Income	1,968,668.92	(39,661.08)	-2%		2,008,330.00	2,116,405.69	147,736.77	8%
	T-Hangar / Box Hangar Electricity Surcharge	50,009.75	(6,630.25)	-12%		56,640.00	56,640.00	6,630.25	13%
2	Total Hangar Rental Revenue	2,018,678.67	(46,291.33)	-2%		2,064,970.00	2,173,045.69	154,367.02	8%
	Other Business Leasing Revenue								
	Other Business Leasing Common Area Maint Revenue	117,756.59	(2,243.41)	-2%		120,000.00	120,000.00	2,243.41	2%
	Other Business Leasing Revenue	476,734.12	21,118.60	5%		455,615.52	449,188.24	(27,545.88)	-6%
	Cessna Lease Revenue	33,695.00	(26,305.00)	-44%		60,000.00	-	(33,695.00)	-100%
3	Total Other Business Leasing Revenue	628,185.71	(7,429.81)	-1%		635,615.52	569,188.24	(58,997.47)	-9%
	Other Revenue								
	Property Tax Revenue	7,193,231.02	(6,768.98)	0%		7,200,000.00	7,900,000.00	706,768.98	10%
	AIP Grant Revenue	566,273.36	155,773.36	38%		410,500.00	5,824,035.00	5,257,761.64	928%
	Gain on Sale/Disposal of equipment	12,375.00	(37,625.00)	-75%		50,000.00	50,000.00	37,625.00	304%
	Interest Income	85,726.40	(74,273.60)	-46%		160,000.00	85,000.00	(726.40)	-1%
4	Total Other Revenue	7,857,605.78	37,105.78	0%		7,820,500.00	13,859,035.00	6,001,429.22	76%
	Warehouse Lease Revenue								
	Warehouse Space Lease Revenue	278,206.57	(6,571.73)	-2%		284,778.30	302,142.60	23,936.03	9%
5	Total Warehouse Revenue	278,206.57	(6,571.73)	-2%		284,778.30	302,142.60	23,936.03	9%
	TOTAL REVENUES	16,545,865.29	653,547.81	4%		15,892,317.48	25,179,798.23	8,633,932.94	52%
	Cost of Goods Sold								
	Aviation Fuel Cost - 100 LL	549,318.50	57,762.50	12%		491,556.00	516,780.00	(32,538.50)	-6%
	Jet Fuel & Prist Cost	2,289,591.24	396,973.74	21%		1,892,617.50	3,379,984.28	1,090,393.04	48%
	Oil and Lubricant Cost	2,161.02	(838.98)	-28%		3,000.00	3,000.00	838.98	39%
	Merchandise Purchases	8,666.57	4,666.57	117%		4,000.00	4,000.00	(4,666.57)	-54%
6	Total Cost of Goods Sold	2,849,737.33	458,563.83	19%		2,391,173.50	3,903,764.28	1,054,026.95	37%
	Payroll and Employee Benefits								
	Salaries and Wages	2,729,215.27	(308,271.12)	-10%		3,037,486.39	3,236,395.08	507,179.81	19%
	PERS/457 Contributions	488,653.05	(30,949.95)	-6%		519,603.00	626,968.72	138,315.67	28%
	Medicare & FICA Expense	66,106.49	(893.51)	-1%		67,000.00	65,408.56	(697.93)	-1%
	Unemployment Taxes	7,162.22	(2,837.78)	-28%		10,000.00	10,000.00	2,837.78	40%
	Employee Benefits (Insurance)	616,376.91	(61,006.77)	-9%		677,383.68	656,351.89	39,974.98	6%
	Workers' Compensation Insurance	55,000.00	-	0%		55,000.00	55,000.00	-	0%
	Training, Education and Other	32,666.35	2,966.35	10%		29,700.00	7,000.00	(25,666.35)	-79%
7	Total Payroll and Employee Benefits	3,995,180.29	(400,992.78)	-9%		4,396,173.07	4,657,124.25	661,943.96	17%
	Total Cost of Goods and Payroll	6,844,917.62	57,571.05	1%		6,787,346.57	8,560,888.53	1,715,970.91	25%
	GROSS PROFIT (LOSS)	9,700,947.67	595,976.76	7%		9,104,970.91	16,618,909.69	6,917,962.02	71%
	Expenses								
	Operating, General & Administrative Expense								
	Airport Community Team	6,803.59	(8,196.41)	-55%		15,000.00	10,000.00	3,196.41	47%
	Fly Quiet Program (Incl prior homebasing)	146,586.36	(13,413.64)	-8%		160,000.00	250,000.00	103,413.64	71%
	Airport Security	48,009.83	(15,990.17)	-25%		64,000.00	64,000.00	15,990.17	33%
	Airshow	319,619.15	44,619.15	16%		275,000.00	250,000.00	(69,619.15)	-22%
	Airport/AvCom Safety	143,342.33	(256,657.67)	-64%		400,000.00	240,000.00	96,657.67	67%
	Cash (Over)/Short - Bad Debt Expense	4,999.80	(0.20)	0%		5,000.00	5,000.00	0.20	0%
	Communications	53,059.33	(12,440.67)	-19%		65,500.00	68,000.00	14,940.67	28%
	Conventions, Conferences	61,485.35	(14,514.65)	-19%		76,000.00	66,000.00	4,514.65	7%
	County Support (Prop Tax Admin Fee)	144,000.00	-	0%		144,000.00	158,000.00	14,000.00	10%
	Credit Card Fees & Finance Charges	129,287.35	4,287.35	3%		125,000.00	235,000.00	105,712.65	82%
	Directors' Fees & Expenses	122,121.76	(4,506.08)	-4%		126,627.84	135,250.00	13,128.24	11%
	Dues & Subscriptions	32,410.12	(12,589.88)	-28%		45,000.00	35,000.00	2,589.88	8%
	Election Expense	15,000.00	-	0%		15,000.00	15,000.00	7	0%
	Employee Relations Activities	66,997.54	(10,502.46)	-14%		77,500.00	78,100.00	11,102.46	17%

Truckee Tahoe Airport District
Detail Operating Budget Final
2023

Ref Key	Revenues	Forecasted Total		% Increase/Decrease		\$ Increase/Decrease		% Increase/Decrease	
		2022	2022 Actual vs Budget	2022 Actual vs Budget	Budget 2022	Budget 2023	Actual 2022 vs Budget 2023	Actual 2022 vs Budget 2023	
	Employment Expense	17,568.13	10,568.13	151%	7,000.00	7,000.00	(10,568.13)	-60%	
	Equipment Rental	52,846.91	(9,153.09)	-15%	62,000.00	57,000.00	4,153.09	8%	
	Geographic Information System	34,125.94	4,125.94	14%	30,000.00	30,000.00	(4,125.94)	-12%	
	Grounds Maintenance/Landscaping	18,566.43	(11,433.57)	-38%	30,000.00	30,000.00	11,433.57	62%	
	Homebasing Incentive	89,306.36	796.36	1%	88,510.00	-	(89,306.36)	-100%	
	Insurance	177,407.49	(14,392.51)	-8%	191,800.00	224,972.05	47,564.56	27%	
	Library & Reference Materials	36.00	(64.00)	-64%	100.00	-	(36.00)	-100%	
	Office Equipment	81,367.51	(23,132.49)	-22%	104,500.00	100,000.00	18,632.49	23%	
	Office Supplies	20,135.64	(1,364.36)	-6%	21,500.00	24,500.00	4,364.36	22%	
	Operating Supplies & Small Tools	20,516.99	(7,983.01)	-28%	28,500.00	28,500.00	7,983.01	39%	
	Janitorial	88,612.97	13,612.97	18%	75,000.00	90,000.00	1,387.03	2%	
	Warehouse Office Building CAM	97,942.31	7,942.31	9%	90,000.00	90,000.00	(7,942.31)	-8%	
	Operations Monitoring Expenses	443,998.12	(46,068.88)	-9%	490,067.00	411,402.00	(32,596.12)	-7%	
	Permits, Licenses & Fees	13,173.53	(11,826.47)	-47%	25,000.00	25,000.00	11,826.47	90%	
	Postage, Freight & Delivery	2,674.30	(1,325.70)	-33%	4,000.00	4,000.00	1,325.70	50%	
	Printing, Copying, Publication of Legal Notices	4,916.51	(5,083.49)	-51%	10,000.00	10,000.00	5,083.49	103%	
	Accounting & Auditing	26,280.00	280.00	1%	26,000.00	26,000.00	(280.00)	-1%	
	Legal	109,777.12	34,777.12	46%	75,000.00	100,000.00	(9,777.12)	-9%	
	Lobbyist	45,956.96	(4,043.04)	-8%	50,000.00	-	(45,956.96)	-100%	
	Computer Support	94,255.73	(28,556.27)	-23%	122,812.00	120,000.00	25,744.27	27%	
	Studies & Plans	86,044.08	(13,955.92)	-14%	100,000.00	20,000.00	(66,044.08)	-77%	
	Engineering	96,684.21	(23,315.79)	-19%	120,000.00	20,000.00	(76,684.21)	-79%	
	Control Tower	864,982.52	(45,017.48)	-5%	910,000.00	874,253.79	9,271.27	1%	
	Greenhouse Gas Initiatives	40,398.01	(34,601.99)	-46%	75,000.00	-	(40,398.01)	-100%	
	Public Relations	16,223.24	(23,776.76)	-59%	40,000.00	40,000.00	23,776.76	147%	
	Media/Ads & Website	77,654.37	(29,345.63)	-27%	107,000.00	182,000.00	104,345.63	134%	
	Events and Programs	23,944.30	(11,555.70)	-33%	35,500.00	50,500.00	26,555.70	111%	
	Community Sponsorships	84,185.51	(35,814.49)	-30%	120,000.00	620,000.00	535,814.49	636%	
	Agency Partnerships	1,103,830.64	(129,646.36)	-11%	1,233,477.00	500,000.00	(603,830.64)	-55%	
	Pilot Outreach	35,380.70	(42,619.30)	-55%	78,000.00	20,000.00	(15,380.70)	-43%	
	Promotional Items	1,666.67	(3,333.33)	-67%	5,000.00	5,000.00	3,333.33	200%	
	Travel	4,776.35	(2,723.65)	-36%	7,500.00	7,500.00	2,723.65	57%	
	Utilities	243,352.86	(6,647.14)	-3%	250,000.00	250,000.00	6,647.14	3%	
	Other Expense	321,888.00	64,888.00	25%	257,000.00	257,000.00	(64,888.00)	-20%	
8	Total Operating, General & Administrative Expense	5,734,198.92	(729,694.92)	-11%	6,463,893.84	5,833,977.84	99,778.92	2%	
	Repairs and Maintenance Expense								
	Vehicles Expense	68,191.90	(34,808.10)	-34%	103,000.00	117,000.00	48,808.10	72%	
	Equipment Expense	146,954.17	(143,045.83)	-49%	290,000.00	200,000.00	53,045.83	36%	
	Airfield Equipment, Lights & Signs	90,409.12	29,409.12	48%	61,000.00	50,000.00	(40,409.12)	-45%	
	Aviation Safety Equipment	8,499.94	(1,500.06)	-15%	10,000.00	10,000.00	1,500.06	18%	
	Non AIP Pavement Maintenance	42,129.91	(7,870.09)	-16%	50,000.00	150,000.00	107,870.09	256%	
	Airfield - Facility Maintenance	93,696.56	(31,303.44)	-25%	125,000.00	-	(93,696.56)	-100%	
	Hangars - Facility Maintenance	49,812.97	(26,187.03)	-34%	76,000.00	75,000.00	25,187.03	51%	
	Other Business Buildings - Facility Maintenance	39,489.34	3,989.34	11%	35,500.00	32,500.00	(6,989.34)	-18%	
	Warehouse - Facility Maintenance	5,250.26	(4,749.74)	-47%	10,000.00	10,000.00	4,749.74	90%	
	Haz Mat. Response	5,467.43	467.43	9%	5,000.00	6,000.00	532.57	10%	
	Fire Suppression & Monitoring	16,074.97	(19,425.03)	-55%	35,500.00	35,500.00	19,425.03	121%	
	Terminal Building - Facility Maintenance	27,819.30	7,819.30	39%	20,000.00	20,000.00	(7,819.30)	-28%	
	Maintenance Buildings - Facility Maintenance	13,790.39	(9,209.61)	-40%	23,000.00	8,000.00	(5,790.39)	-42%	
	Land Management	138,649.21	(36,350.79)	-21%	175,000.00	200,000.00	61,350.79	44%	
	Misc R&M	-				49,000.00	49,000.00		
9	Total Repairs & Maintenance	746,235.47	(272,764.53)	-27%	1,019,000.00	963,000.00	216,764.53	29%	
	Net Operating Income (Loss) Before Depreciation	3,220,513.28	1,598,436.21	99%	1,622,077.07	9,821,931.86	6,601,418.58	205%	
	Depreciation Expense	2,499,997.33	(2.67)	0%	2,500,000.00	2,500,000.00	2.67	0%	
	NET INCOME (LOSS)	720,515.95	1,598,438.88	-182%	(877,922.93)	7,321,931.86	6,601,415.91	916%	
	Beginning Cash & Cash Equivalents	6,442,326.00				6,162,841.95			
	Net Income from Operating Activities	720,515.95				7,321,931.86			
	Capital Projects (Non AIP)	(1,000,000.00)				(1,874,065.00)			
	Estimated Ending Cash & Cash Equivalents 12/31	6,162,841.95				11,610,708.81			

Truckee Tahoe Airport District Cash & Capital Projections 2022 & 2023

	Estimated 2022	2,023.00
YTD Net Income	720,515.95	7,321,931.86
FAA AIP Grant Eligible Items	410,500.00	6,163,000.00
Estimated Grant Proceeds 90% FAA, 5% State of CA	(410,500.00)	(5,824,035.00)
Estimated TTAD Contribution to AIP Projects	-	338,965.00
Total Capital Projects	1,000,000.00	1,874,065.00
Net Cash Requirements for Capital Expenditures	(279,484.05)	5,447,866.86
Decrease in net assets	(279,484.05)	5,447,866.86
Total Estimated Cash Available at January 1st	6,442,326.00	6,162,841.95
Total Estimated Cash Available December 31st before depre	6,162,841.95	11,610,708.81

**Truckee Tahoe Airport District
Capital Projections 2023**

Asset Request Description	Asset Category	2,023.00
Warehouse roof planning/engineering	Development Fund	20,000.00
FMP-Utilities Mapping Project	Development Fund	26,600.00
Automated Long Term Parking	Development Fund	50,000.00
Air Traffic Control Tower Sighting Study (mandatory to build a permanent tower)	Development Fund	100,000.00
Housing Development (Purchase housing or fund JPA to do so)	Development Fund	250,000.00
Terminal Building indoor security cameras	New Machinery & Equipment	12,000.00
Tire changing/balancing machine	New Machinery & Equipment	20,000.00
IT-Board Meeting AV Services Upgrade	Replacement Reserve	3,000.00
IT-File Server (Repl 2011 vintage)	Replacement Reserve	8,000.00
Shop Welder	Replacement Reserve	12,000.00
IT-Camera Replacements	Replacement Reserve	15,000.00
IT-Firewall Replacement	Replacement Reserve	23,500.00
Admin office carpet	Replacement Reserve	25,000.00
4 Golf Carts (Repl 4x2006 vintage models)	Replacement Reserve	30,000.00
FMP-Tahoe City Helipad pavement	Replacement Reserve	30,000.00
IT-Penetration and Vulnerability Test	Replacement Reserve	30,000.00
Microsoft Dynamics Accounting Software	Replacement Reserve	40,000.00
14-16 ft. mower attachment	Replacement Reserve	50,000.00
FMP-Generator Repl-Admin Building-2022 Carryover	Replacement Reserve	50,000.00
Hangar Floor Epoxy & Lighting	Replacement Reserve	50,000.00
Flatbed Truck (Repl 2009 Chevy Flatbed)	Replacement Reserve	65,000.00
Facility Maintenance Plan Smaller Capital Projects Reserve	Replacement Reserve	100,000.00
Replace two fleet vehicles with electric vehicles & charging station	Replacement Reserve	150,000.00
Hangar 1 Door	Replacement Reserve	175,000.00
Fuel Farm Pump Controls (480 power increase)	Replacement Reserve	200,000.00
TTAD portion of AIP Pavement Project (Runway 2/20) & Snow Removal Loader	Replacement Reserve	338,965.00
		1,874,065.00

2023 Truckee Tahoe Airport

Budget Reference Guide

1-Airside Operating Revenue

- 100LL Fuel-budgeted 100,000 gallons at average retail price of \$6.38/gallon
- Jet A Fuel-budgeted 680,000 gallons at average retail price of \$8.56/gallon
- New Landing Fee based on aircraft Max Take Off Weight (MTOW)
- Changed Transient Use fee to Ramp Fee
- Moving from 25% to 75% Sustainable Aviation Fuel (SAF) Jet Fuel throughout 2023

2-Hangar Lease Revenue

- 197 T Hangars @ \$0.4530/sq ft
- 23 Executive Hangars @ \$0.5453/sq ft
- 10 Super Exec Hangars @ \$3247.00/month
- 11 End Caps- rented & storage
- 3% turnover rate built into revenues
- Electricity charge for those who are not individually metered @ \$31/month Executive & \$20/month T Hangar

3-Other Business Lease Revenue

- 4 Warehouse Office Building (WOB) Leases
 - Clear Capital, Avis/Budget, Enterprise & Go Rentals
- 6 Other Business Leases/Commercial Operating Permits
 - Careflight, Sierra Aero, Surf Air, Soar Truckee, Red Truck, Container Farm, Mountain Lion, Sky Dive, Tahoe Flying Club, EAA, Civil Air Patrol
- Common Area Maintenance Revenue from leaseholders

4-Other Revenue

- Interest income from LAIF and Wells Fargo Long Term Investments (CD's)
- Gain/Loss on Sale/Disposal of equipment
- Property Tax Nevada County
- Property Tax Placer County
- AIP Federal Operating Grant for Reconstruction of Runway 2/20

5-Warehouse Lease Revenue

- 6 Warehouse Leases
 - PBD Construction
 - Design Bar
 - Mountain Home Center
 - Truckee Roundhouse
 - Tahoe Food Hub
 - Sierra Community House

6-Cost of Goods Sold

- 100 LL Cost 81% (increase from 2022 as raw fuel prices have increased dramatically)
- Jet A Cost 58% (in line with major increase in sales, increased raw fuel price and increase in SAF%)

7-Payroll & Employee Benefits

- Full Time Equivalent Employees (27) and seasonal winter (2), summer (4) O&M employees and on call O&M (3)
- 5% COLA & 5% Merit salary increases, average budgeted
- Increased PERS employer rate (7/1) and increased 457 Employer match from 3% to 5%
- Employer Medicare & Social Security payroll taxes
- Unemployment fees from seasonal workers
- Employee health insurance increase estimated 10% but could be as high as 14% Policy Renewal date 1/1/2023, open enrollment early December
- Workers Compensation coverage

- Training & Education – flight currencies, cell phone allowance, car allowance & CalPERS eligible uniforms (Classic members only)

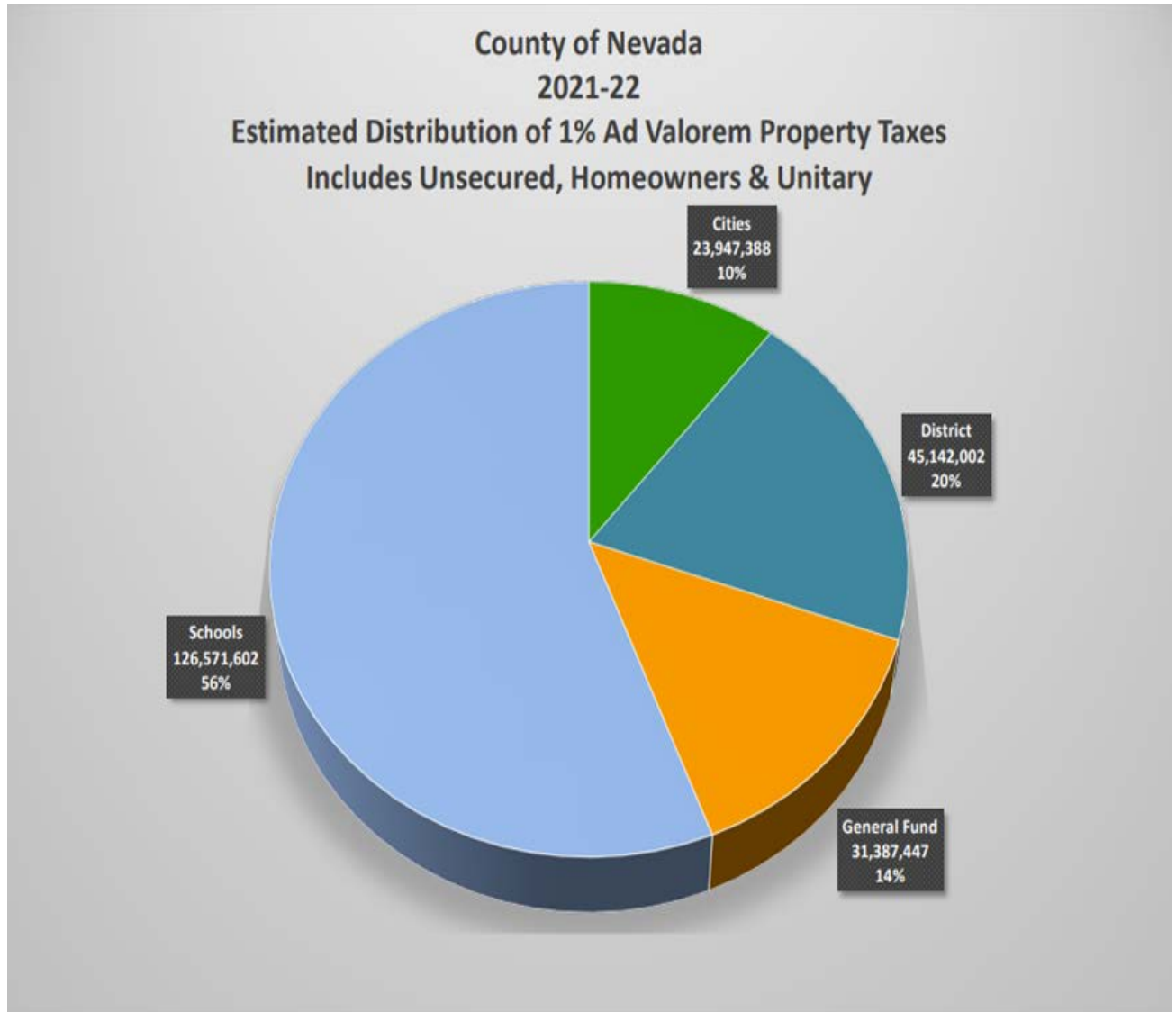
8-Operating, General & Administrative Expense

- Fly Quiet Incentive Program
- Airshow
- AvCom Safety
- Insurance
- Operations Monitoring
- Control Tower
- PR, Media/Ads, website admin
- Community Sponsorships < \$5000 each \$120,000
- Community Sponsorships > \$5000 each \$500,000
 - Housing-Housing Joint Power Authority (JPA)
 - Transportation-TART Connect, TART 267, TART Free Fares
 - Contract for Services (Boys & Girls Club)
- Agency Partnerships \$500,000
 - Screened through Tahoe Truckee Community Foundation
- Utilities
- Interest Expense (included with Other Expense)-\$217k Exec Hangar loan interest, \$2k grader lease interest including potential further charges at time of balloon payment upon lease termination.

9-Repairs & Maintenance Expense

- Vehicle & Equipment R&M
- Facilities Maintenance (Non-Capital)
 - Pavement
 - Hangars
 - OBL
 - Warehouse
 - Terminal
 - Maintenance Buildings
 - Tower/Standby Equip/Fuel Farm
- Fire Suppression & Prevention, Haz Mat
- Lands Management
- Airfield Lighting & Signage

Nevada County Property Tax Allocation

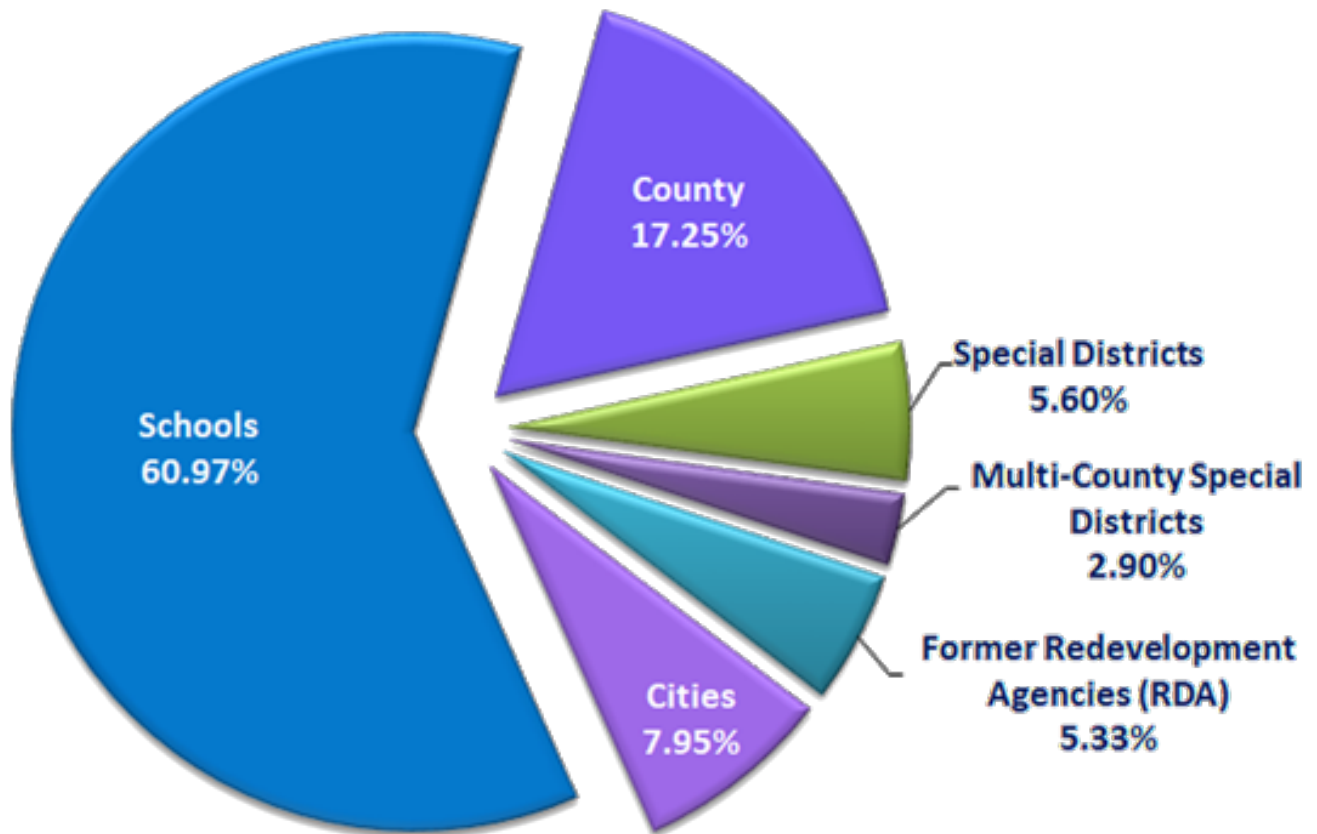


TTAD (District) = 1.00898% of total fund
(\$227,048,438)

Nevada County 1% Ad Valorem Property Taxes			
2021-2022			
Nevada County Breakdown			
Cities	10.55%	23,947,388	
District	19.88%	45,142,002	
General Fund	13.82%	31,387,447	
Schools	55.75%	126,571,602	
	100.00%	227,048,439.00	
2021-2022			
	227,048,439.00	total Nevada County Tax 1% Ad Valorem	
	2,290,873.34	TTAD Allocation	
	1.008980%	% of TTAD Allocation	

District Breakdown			
Taxing Entity		AB8 Distribution	Total Estimate 1% Ad Valorem Property Tax
14601	6775 Bear River Rec & Park	0.01412%	32,050
13101	3215 County Service Area 1A ZN1	0.01406%	31,933
13102	3232 County Service Area 1A ZN2	0.00203%	4,602
13103	3237 County Service Area 1A ZN3	0.00331%	7,522
13104	3216 County Service Area 2	0.00198%	4,495
14901	6715 Donner Summit PUD	0.06263%	142,192
14401	6348 Higgins Fire Department	0.74518%	1,691,928
14301	6781 Lake of the Pines Ranchos Community	0.01088%	24,706
14201	6708 Nevada Cemetery	0.24899%	565,330
14402	6722 Nevada City Consolidated Fire District	1.50526%	3,417,659
14701	6710 Nevada City Resource Conservation	0.12792%	290,449
14902	6302 Nevada Irrigation District	4.84966%	11,011,076
14403	6720 North San Juan Fire Department	0.06697%	152,055
14602	6751 Oak Tree Park & Rec	0.00187%	4,256
14404	6721 Ophir Hill Fire District	0.20673%	469,368
14405	6723 Peardale Chicago Park Fire	0.10387%	235,835
14406	6745 Penn Valley Fire Department	0.20270%	460,224
14407	6724 Rough & Ready Fire Department	0.11335%	257,361
14903	6711 San Juan Water	0.00840%	19,065
14501	6714 Tahoe Forest Hosp	1.29062%	2,930,339
14801	6743 Tahoe Truckee Sanitation Agency	0.59208%	1,344,306
14202	6709 Truckee Cemetery	0.09135%	207,419
14603	6726 Truckee Donner Rec & Park	2.59695%	5,896,326
14408	6705 Truckee Fire	3.31773%	7,532,851
14802	6707 Truckee Sanitary	2.67860%	6,081,723
14101	6716 Truckee Tahoe Airport	1.00898%	2,290,869
14904	6713 Washington Water	0.01588%	36,062
		19.88210%	45,142,002

Placer County Property Tax Allocation



*Countywide average distribution (2022)

TTAD (Multi County Special District) = 0.561173% of total fund (\$898,676,250)

Placer County 1% Ad Valorem Property Taxes		
2021-2022		
Placer County Breakdown		
Cities	7.95%	71,444,762
Special Districts	5.60%	50,325,870
Schools	60.97%	547,922,910
County	17.25%	155,021,653
Multi-County Special Districts	2.90%	26,061,611
Former Redevelopment Agencies	5.33%	47,899,444
	100.00%	898,676,250.00
2021-2022		
	898,676,250.00	total Placer County Tax 1% Ad Valorem
	5,043,128.47	TTAD Allocation
	0.561173%	% of TTAD allocation

District Breakdown		
Taxing Entity	AB8 Distribution	Total Estimate 1% Ad Valorem Property Tax
Truckee Tahoe Airport	0.561173%	5,043,127.73
Tahoe Resource Conservation	0.008296%	74,551.14
McKinney Water	0.014667%	131,806.67
San Juan Water	0.153868%	1,382,773.40
Tahoe Forest Hospital	0.609014%	5,473,062.62
Tahoe Truckee Sanitation Agy	0.262158%	2,355,948.80
Truckee Sanitary Anx Area M&O	0.028360%	254,866.88
Tahoe City PUD	0.710053%	6,381,076.56
Tahoe City PUD Anx#14	0.002761%	24,814.36
American River Fire	0.005332%	47,921.28
Truckee Jt Fire	0.201186%	1,808,008.27
Nevada Irrigation	0.335984%	3,019,410.40
	2.892852%	25,997,368.11

A budget is more than just a series of numbers on a page; it is an embodiment of our values.

Barack Obama

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